

Venezuela

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2017	2018	2019	2020	2021
Population			Millions of inhabitants	30	29	28	28	28
GDP			Billions of euros	127	83	57	41	39
GDP per capita			Euros	4,183	2,883	2,054	1,480	1,425
Real GDP growth			%	-15.7	-19.6	-35.0	-30.0	-1.5
Inflation rate			%	438.1	65374.1	19906.0	2355.1	1588.5
Current account balance			% of GDP	6.1	8.8	6.8	-9.3	-1.4

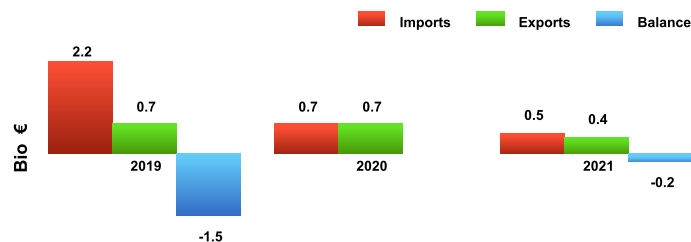
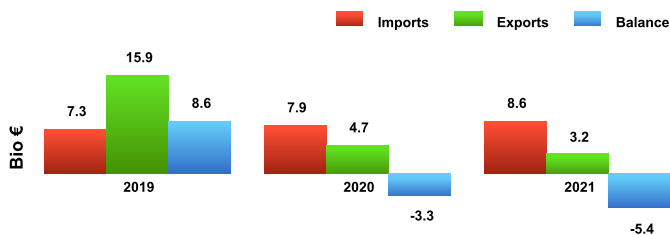
Trade in goods

Venezuela with World

Source IMF

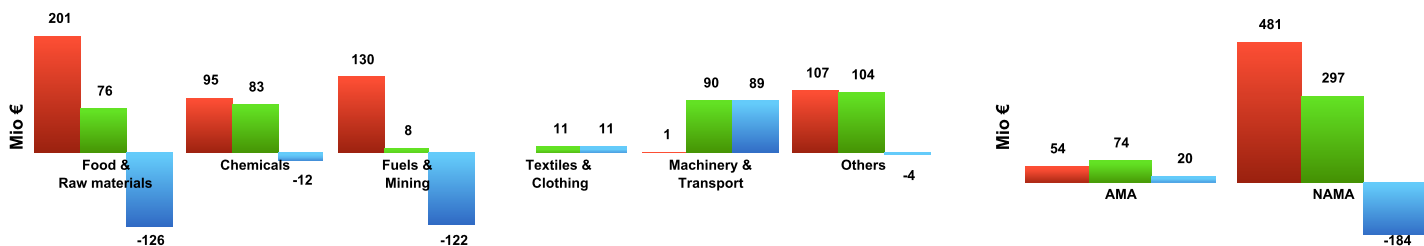
EU27 with Venezuela

Source Eurostat



EU27 Merchandise trade with Venezuela by product (2021) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



Trade in services

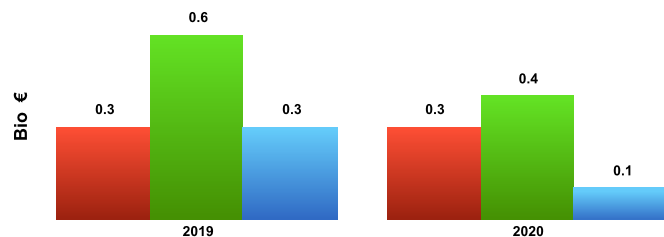
Venezuela with World

Source World Trade Organization

EU27 with Venezuela

Source Eurostat

This chart contains no data.



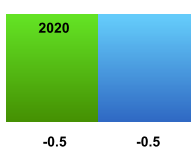
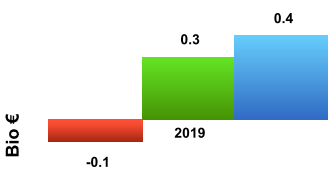
Foreign Direct Investment

EU27 FDI Flows with Venezuela

Source Eurostat

EU27 FDI Stocks with Venezuela

Source Eurostat



Venezuela Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	13.1	13.5	7.3	7.9	8.6	-10.2
exports	Billions of euros	29.1	29.9	15.9	4.7	3.2	-42.6
balance	Billions of euros	16.0	16.4	8.6	-3.3	-5.4	

EU27 Merchandise trade with Venezuela

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	1.5	1.6	2.2	0.7	0.5	-23.1
exports	Billions of euros	0.7	0.6	0.7	0.7	0.4	-15.3
balance	Billions of euros	-0.8	-1.0	-1.5	-0.0	-0.2	

EU27 Merchandise trade with Venezuela by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	46	49	50	45	54	3.9
exports	Millions of euros	76	52	34	48	74	-0.6
balance	Millions of euros	29	2	-15	2	20	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	1,487	1,594	2,168	669	481	-24.6
exports	Millions of euros	644	562	661	656	297	-17.6
balance	Millions of euros	-843	-1,032	-1,506	-12	-184	
Food and raw materials							
imports	Millions of euros	117	114	152	142	201	14.5
exports	Millions of euros	74	52	36	49	76	0.6
balance	Millions of euros	-43	-62	-117	-94	-126	
Fuels and mining							
imports	Millions of euros	995	1,183	1,705	471	130	-39.8
exports	Millions of euros	15	160	398	198	8	-14.0
balance	Millions of euros	-980	-1,024	-1,307	-272	-122	
Chemicals							
imports	Millions of euros	106	203	175	48	95	-2.7
exports	Millions of euros	155	75	63	51	83	-14.5
balance	Millions of euros	49	-128	-112	3	-12	
Machinery and transport equipment							
imports	Millions of euros	5	4	2	1	1	-28.1
exports	Millions of euros	308	168	95	310	90	-26.4
balance	Millions of euros	303	164	93	309	89	
Textiles and clothing							
imports	Millions of euros	0	0	0	0	0	-26.3
exports	Millions of euros	11	9	11	8	11	-1.4
balance	Millions of euros	11	9	10	8	11	
Others							
imports	Millions of euros	311	140	184	51	107	-23.3
exports	Millions of euros	157	151	94	87	104	-9.9
balance	Millions of euros	-154	11	-91	36	-4	

Venezuela Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	6.6	6.1				-8.2
exports	Billions of euros	0.8	0.7				-18.6
balance	Billions of euros	-5.8	-5.4				

EU27 Trade in services with Venezuela

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	0.9	0.4	0.3	0.3		-29.6
exports	Billions of euros	1.1	0.7	0.6	0.4		-30.7
balance	Billions of euros	0.2	0.3	0.3	0.1		

EU27 Foreign direct investment with Venezuela

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros	3.9	4.6	4.7	5.0		8.8
stocks: outward	Billions of euros	17.6	13.6	15.4	13.7		-7.8
stocks: balance	Billions of euros	13.7	9.0	10.8	8.8		
flows: in	Billions of euros	0.2	0.4	-0.1	-0.0		
flows: out	Billions of euros	-0.9	0.3	0.3	-0.5		
flows: balance	Billions of euros	-1.1	-0.1	0.4	-0.5		