

Uruguay

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	4	4	4	4	4
GDP			Billions of euros	56	47	51	67	71
GDP per capita			Euros	15,798	13,307	14,500	18,744	20,029
Real GDP growth			%	0.9	-7.4	5.6	4.7	0.4
Inflation rate			%	7.9	9.8	7.8	9.1	5.9
Current account balance			% of GDP	1.2	-0.8	-2.5	-4.0	-3.9

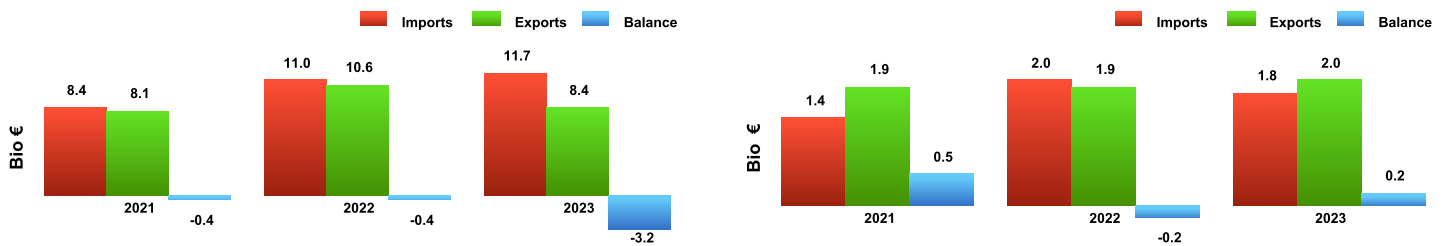
Trade in goods

Uruguay with World

Source IMF

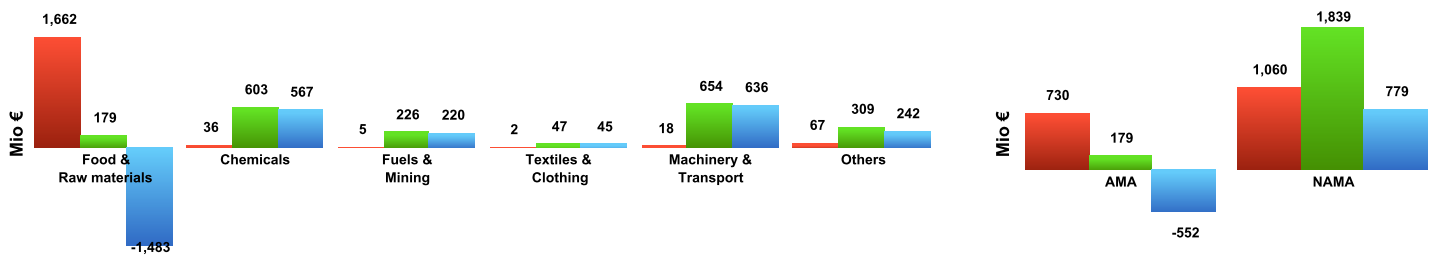
EU27 with Uruguay

Source Eurostat



EU27 Merchandise trade with Uruguay by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



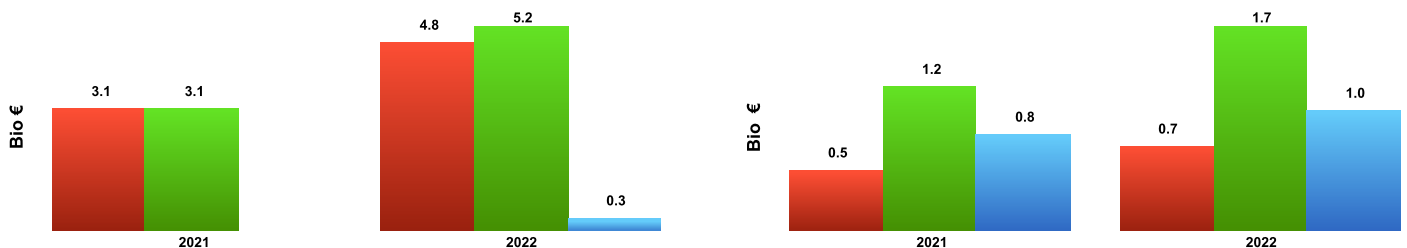
Trade in services

Uruguay with World

Source World Trade Organization

EU27 with Uruguay

Source Eurostat



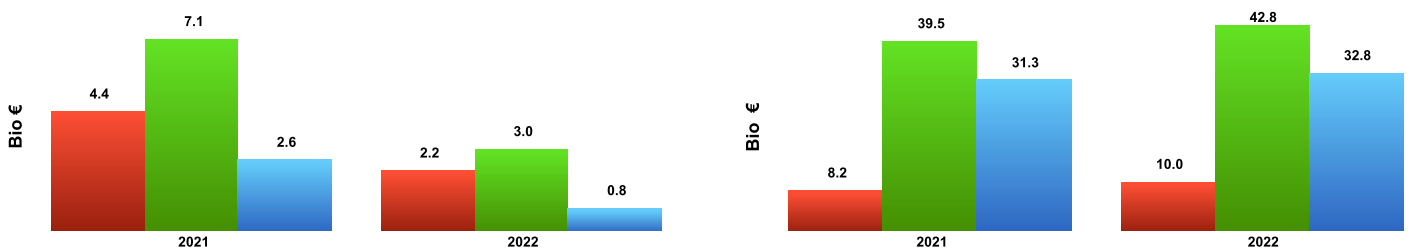
Foreign Direct Investment

EU27 FDI Flows with Uruguay

Source Eurostat

EU27 FDI Stocks with Uruguay

Source Eurostat



Uruguay Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	7.4	6.7	8.4	11.0	11.7	12.2
exports	Billions of euros	7.1	6.0	8.1	10.6	8.4	4.3
balance	Billions of euros	-0.3	-0.7	-0.4	-0.4	-3.2	

EU27 Merchandise trade with Uruguay

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	1.6	1.1	1.4	2.0	1.8	2.9
exports	Billions of euros	1.3	1.2	1.9	1.9	2.0	11.7
balance	Billions of euros	-0.3	0.1	0.5	-0.2	0.2	

EU27 Merchandise trade with Uruguay by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	511	393	486	678	730	9.4
exports	Millions of euros	131	118	138	174	179	8.2
balance	Millions of euros	-380	-275	-348	-504	-552	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	1,084	710	953	1,342	1,060	-0.6
exports	Millions of euros	1,167	1,120	1,795	1,691	1,839	12.1
balance	Millions of euros	83	410	842	349	779	
Food and raw materials							
imports	Millions of euros	1,434	989	1,257	1,887	1,662	3.8
exports	Millions of euros	125	116	134	172	179	9.3
balance	Millions of euros	-1,308	-873	-1,122	-1,715	-1,483	
Fuels and mining							
imports	Millions of euros	64	33	36	23	5	-46.8
exports	Millions of euros	15	12	13	33	226	98.1
balance	Millions of euros	-50	-21	-23	9	220	
Chemicals							
imports	Millions of euros	30	34	33	38	36	4.5
exports	Millions of euros	496	426	596	611	603	5.0
balance	Millions of euros	466	392	562	573	567	
Machinery and transport equipment							
imports	Millions of euros	16	7	6	9	18	3.2
exports	Millions of euros	368	384	831	659	654	15.4
balance	Millions of euros	352	377	825	650	636	
Textiles and clothing							
imports	Millions of euros	1	1	2	2	2	8.0
exports	Millions of euros	37	30	37	50	47	6.2
balance	Millions of euros	35	28	35	48	45	
Others							
imports	Millions of euros	49	39	104	61	67	8.4
exports	Millions of euros	256	271	322	341	309	4.9
balance	Millions of euros	207	232	218	280	242	

Uruguay Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	4.2	3.0	3.1	4.8		4.5
exports	Billions of euros	4.8	3.3	3.1	5.2		2.6
balance	Billions of euros	0.5	0.2	0.0	0.3		

EU27 Trade in services with Uruguay

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.5	0.5	0.5	0.7		
exports	Billions of euros	0.9	1.0	1.2	1.7		
balance	Billions of euros	0.4	0.4	0.8	1.0		

EU27 Foreign direct investment with Uruguay

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	9.8	3.2	8.2	10.0		0.6
stocks: outward	Billions of euros	26.4	28.3	39.5	42.8		17.4
stocks: balance	Billions of euros	16.7	25.2	31.3	32.8		
flows: in	Billions of euros	-1.2	-2.4	4.4	2.2		
flows: out	Billions of euros	10.7	6.4	7.1	3.0		-34.5
flows: balance	Billions of euros	11.9	8.8	2.6	0.8		