

South Korea

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2017	2018	2019	2020	2021
Population			Millions of inhabitants	51	52	52	52	52
GDP			Billions of euros	1,437	1,461	1,475	1,434	1,521
GDP per capita			Euros	27,973	28,309	28,528	27,700	29,425
Real GDP growth			%	3.2	2.9	2.2	-0.9	4.0
Inflation rate			%	1.9	1.5	0.4	0.5	2.5
Current account balance			% of GDP	4.6	4.5	3.6	4.6	4.9

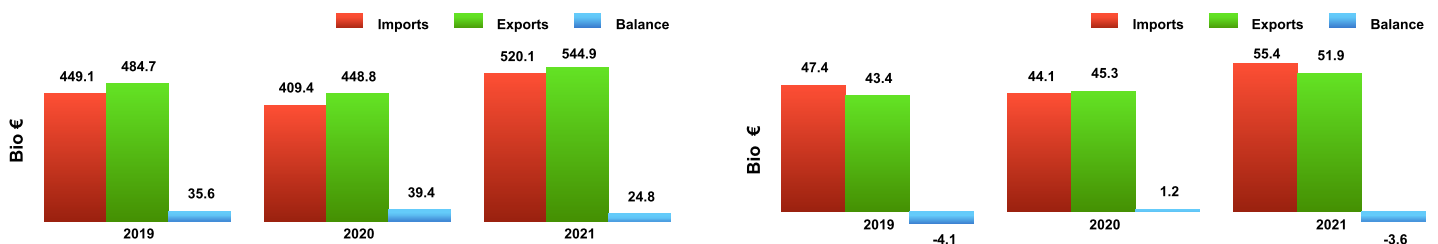
Trade in goods

South Korea with World

Source IMF

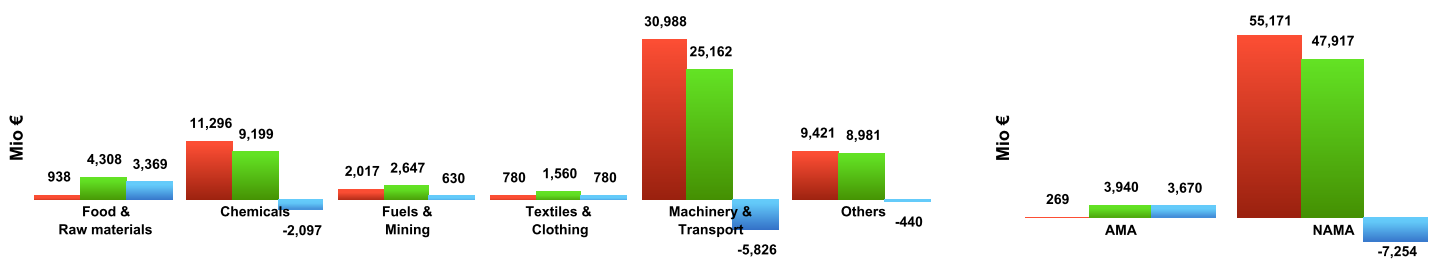
EU27 with South Korea

Source Eurostat



EU27 Merchandise trade with South Korea by product (2021) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



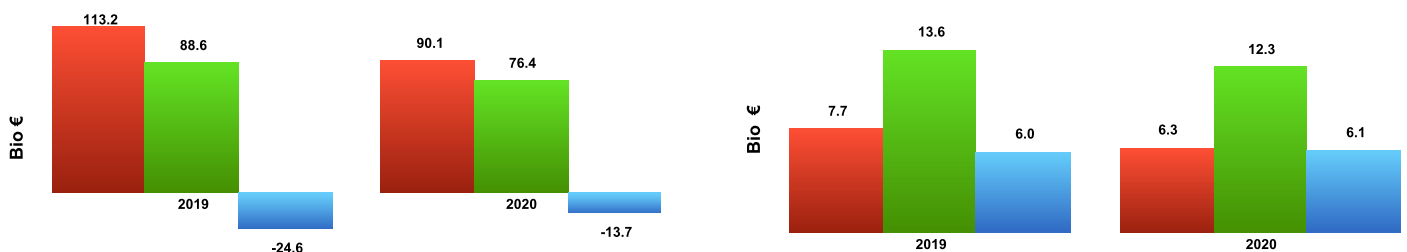
Trade in services

South Korea with World

Source World Trade Organization

EU27 with South Korea

Source Eurostat



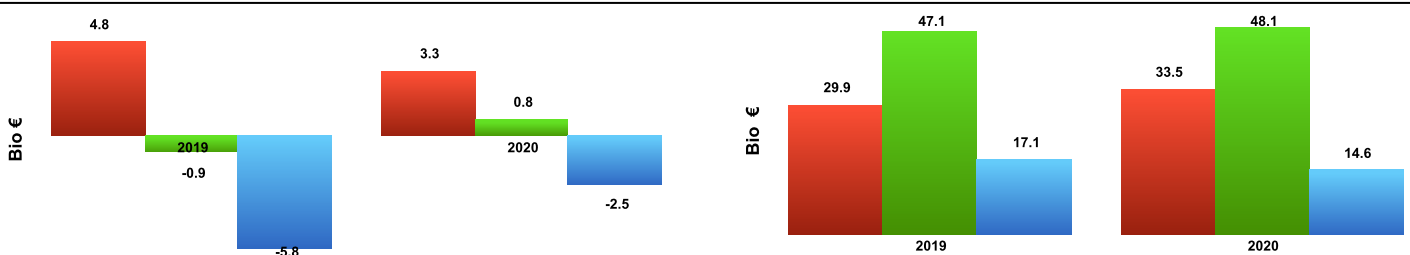
Foreign Direct Investment

EU27 FDI Flows with South Korea

Source Eurostat

EU27 FDI Stocks with South Korea

Source Eurostat



South Korea Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	418.3	452.8	449.1	409.4	520.1	5.6
exports	Billions of euros	497.5	512.9	484.7	448.8	544.9	2.3
balance	Billions of euros	79.2	60.1	35.6	39.4	24.8	

EU27 Merchandise trade with South Korea

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	44.0	46.1	47.4	44.1	55.4	5.9
exports	Billions of euros	43.5	43.7	43.4	45.3	51.9	4.5
balance	Billions of euros	-0.5	-2.3	-4.1	1.2	-3.6	

EU27 Merchandise trade with South Korea by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	166	163	181	218	269	12.8
exports	Millions of euros	2,676	2,837	2,966	3,029	3,940	10.2
balance	Millions of euros	2,509	2,674	2,785	2,811	3,670	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	43,869	45,893	47,267	43,919	55,171	5.9
exports	Millions of euros	40,833	40,912	40,402	42,272	47,917	4.1
balance	Millions of euros	-3,037	-4,981	-6,865	-1,646	-7,254	
Food and raw materials							
imports	Millions of euros	775	808	771	688	938	4.9
exports	Millions of euros	3,027	3,160	3,266	3,281	4,308	9.2
balance	Millions of euros	2,252	2,352	2,495	2,593	3,369	
Fuels and mining							
imports	Millions of euros	1,319	1,090	1,671	1,247	2,017	11.2
exports	Millions of euros	1,400	1,446	1,274	1,477	2,647	17.3
balance	Millions of euros	81	356	-398	230	630	
Chemicals							
imports	Millions of euros	8,052	7,229	7,721	9,077	11,296	8.8
exports	Millions of euros	6,673	7,165	7,353	7,235	9,199	8.4
balance	Millions of euros	-1,379	-65	-367	-1,842	-2,097	
Machinery and transport equipment							
imports	Millions of euros	25,623	27,581	28,558	25,290	30,988	4.9
exports	Millions of euros	22,455	22,293	21,467	23,764	25,162	2.9
balance	Millions of euros	-3,168	-5,288	-7,091	-1,526	-5,826	
Textiles and clothing							
imports	Millions of euros	845	832	821	785	780	-2.0
exports	Millions of euros	1,097	1,234	1,348	1,278	1,560	9.2
balance	Millions of euros	252	402	527	493	780	
Others							
imports	Millions of euros	7,422	8,516	7,906	7,050	9,421	6.1
exports	Millions of euros	8,857	8,453	8,661	8,267	8,981	0.3
balance	Millions of euros	1,435	-63	755	1,217	-440	

South Korea Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	111.9	109.1	113.2	90.1		-7.0
exports	Billions of euros	79.4	83.9	88.6	76.4		-1.3
balance	Billions of euros	-32.5	-25.2	-24.6	-13.7		

EU27 Trade in services with South Korea

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	7.0	7.0	7.7	6.3		-3.6
exports	Billions of euros	11.3	12.3	13.6	12.3		2.9
balance	Billions of euros	4.3	5.3	6.0	6.1		

EU27 Foreign direct investment with South Korea

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros	24.6	23.6	29.9	33.5		10.9
stocks: outward	Billions of euros	44.0	46.2	47.1	48.1		3.0
stocks: balance	Billions of euros	19.4	22.6	17.1	14.6		
flows: in	Billions of euros	1.8	2.7	4.8	3.3		22.9
flows: out	Billions of euros		2.3	-0.9	0.8		
flows: balance	Billions of euros		-0.4	-5.8	-2.5		