

South Korea

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2021	2022	2023	2024	2025
Population			Millions of inhabitants	52	52	52	52	52
GDP			billion EUR	1,642	1,709	1,706	1,733	1,657
GDP per capita			EUR	31,723	33,070	32,992	33,480	32,059
Real GDP growth			%	4.6	2.7	1.6	2.0	1.0
Inflation rate			%	2.5	5.1	3.6	2.3	2.1
Current account balance			% of GDP	4.3	1.3	1.8	5.3	6.6

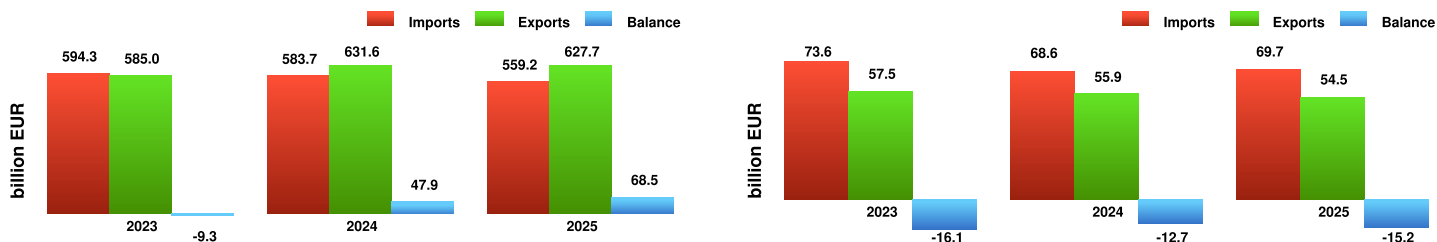
Trade in goods

South Korea with World

Source IMF

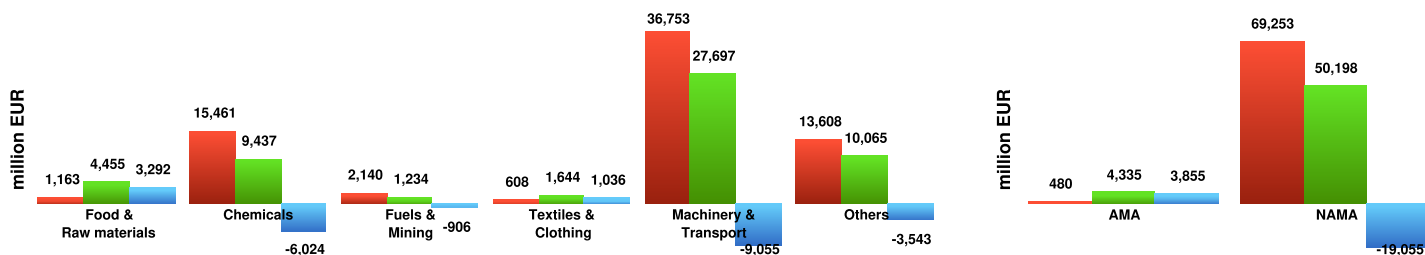
EU27 with South Korea

Source Eurostat



EU27 Merchandise trade with South Korea by product (2025) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



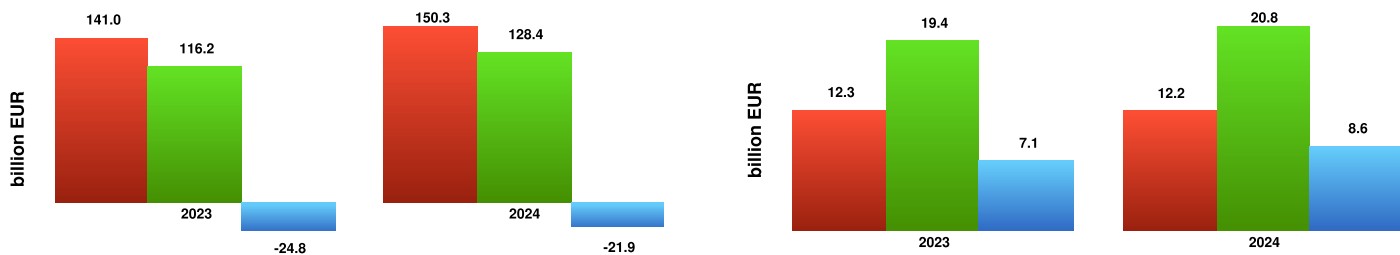
Trade in services

South Korea with World

Source World Trade Organization

EU27 with South Korea

Source Eurostat



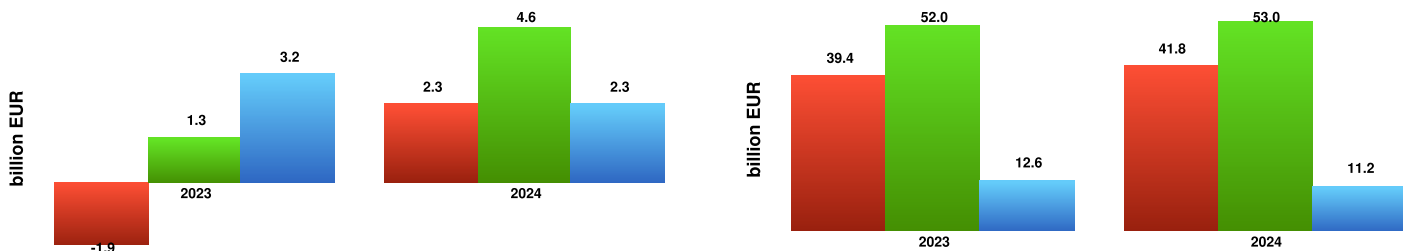
Foreign Direct Investment

EU27 FDI Flows with South Korea

Source Eurostat

EU27 FDI Stocks with South Korea

Source Eurostat



South Korea Merchandise trade with World

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
imports	billion EUR	520.1	694.6	594.3	583.7	559.2	1.8
exports	billion EUR	544.9	649.2	585.0	631.6	627.7	3.6
balance	billion EUR	24.8	-45.4	-9.3	47.9	68.5	

EU27 Merchandise trade with South Korea

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
imports	billion EUR	55.5	72.2	73.6	68.6	69.7	5.9
exports	billion EUR	51.8	60.3	57.5	55.9	54.5	1.3
balance	billion EUR	-3.7	-11.9	-16.1	-12.7	-15.2	

EU27 Merchandise trade with South Korea by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
Agricultural Products (AMA/WTO)							
imports	million EUR	270	341	343	451	480	15.5
exports	million EUR	3,939	4,604	4,542	4,262	4,335	2.4
balance	million EUR	3,669	4,263	4,199	3,811	3,855	
Non-Agricultural Products (NAMA/WTO)							
imports	million EUR	55,215	71,885	73,241	68,158	69,253	5.8
exports	million EUR	47,891	55,705	52,946	51,599	50,198	1.2
balance	million EUR	-7,324	-16,180	-20,295	-16,559	-19,055	
Food and raw materials							
imports	million EUR	939	1,288	1,060	1,135	1,163	5.5
exports	million EUR	4,308	4,962	4,680	4,449	4,455	0.8
balance	million EUR	3,369	3,674	3,621	3,314	3,292	
Fuels and mining							
imports	million EUR	2,051	4,411	3,393	1,953	2,140	1.1
exports	million EUR	2,647	2,349	1,859	1,591	1,234	-17.4
balance	million EUR	597	-2,062	-1,535	-363	-906	
Chemicals							
imports	million EUR	11,295	15,756	18,370	15,610	15,461	8.2
exports	million EUR	9,193	11,262	9,857	9,912	9,437	0.7
balance	million EUR	-2,103	-4,493	-8,514	-5,698	-6,024	
Machinery and transport equipment							
imports	million EUR	30,996	37,471	38,780	36,672	36,753	4.4
exports	million EUR	25,235	29,510	29,316	27,801	27,697	2.4
balance	million EUR	-5,761	-7,961	-9,465	-8,871	-9,055	
Textiles and clothing							
imports	million EUR	781	976	748	673	608	-6.1
exports	million EUR	1,565	2,044	2,040	1,911	1,644	1.2
balance	million EUR	784	1,068	1,292	1,238	1,036	
Others							
imports	million EUR	9,424	12,324	11,233	12,565	13,608	9.6
exports	million EUR	8,882	10,181	9,737	10,197	10,065	3.2
balance	million EUR	-542	-2,143	-1,495	-2,368	-3,543	

South Korea Trade in services with World

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
imports	billion EUR	105.9	131.9	141.0	150.3		12.4
exports	billion EUR	101.4	125.0	116.2	128.4		8.2
balance	billion EUR	-4.5	-6.9	-24.8	-21.9		

EU27 Trade in services with South Korea

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
imports	billion EUR	8.1	11.5	12.3	12.2		
exports	billion EUR	14.6	19.9	19.4	20.8		
balance	billion EUR	6.5	8.5	7.1	8.6		

EU27 Foreign direct investment with South Korea

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
stocks: inward	billion EUR	36.6	40.8	39.4	41.8		4.5
stocks: outward	billion EUR	48.4	52.6	52.0	53.0		3.1
stocks: balance	billion EUR	11.8	11.8	12.6	11.2		
flows: in	billion EUR	3.7	3.4	-1.9	2.3		-14.1
flows: out	billion EUR	-2.1	5.4	1.3	4.6		
flows: balance	billion EUR	-5.8	2.0	3.2	2.3		