## European Commission

**Directorate-General for Trade**

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### South Korea

#### Main Indicators

<table>
<thead>
<tr>
<th>Indicator Source IMF (World Economic Outlook)</th>
<th>unit</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population</td>
<td>Millions of inhabitants</td>
<td>51</td>
<td>51</td>
<td>51</td>
<td>51</td>
<td>52</td>
</tr>
<tr>
<td>GDP</td>
<td>Billions of euros</td>
<td>1,062</td>
<td>1,246</td>
<td>1,278</td>
<td>1,364</td>
<td>1,402</td>
</tr>
<tr>
<td>GDP per capita</td>
<td>Euros</td>
<td>20,934</td>
<td>24,430</td>
<td>24,942</td>
<td>26,501</td>
<td>27,135</td>
</tr>
<tr>
<td>Real GDP growth</td>
<td>%</td>
<td>3.3</td>
<td>2.8</td>
<td>2.9</td>
<td>3.1</td>
<td>2.8</td>
</tr>
<tr>
<td>Inflation rate</td>
<td>%</td>
<td>1.3</td>
<td>0.7</td>
<td>1.0</td>
<td>1.9</td>
<td>1.5</td>
</tr>
<tr>
<td>Current account balance</td>
<td>% of GDP</td>
<td>6.0</td>
<td>7.7</td>
<td>7.0</td>
<td>5.1</td>
<td>5.0</td>
</tr>
</tbody>
</table>

#### Trade in goods

**South Korea with World**

**EU with South Korea**

**EU Merchandise trade with South Korea by product (2018) - SITC (UN) & AMA/NAMA (WTO)**

#### Trade in services

**South Korea with World**

**EU with South Korea**

#### Foreign Direct Investment

**EU FDI Flows with South Korea**

**EU FDI Stocks with South Korea**

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03-06-2019
### South Korea Merchandise trade with World

#### Indicator | Unit | 2014 | 2015 | 2016 | 2017 | 2018 | Annual average growth
---|---|---|---|---|---|---|---
imports | Billions of euros | 395.6 | 393.4 | 366.8 | 418.3 | 452.8 | 3.4
exports | Billions of euros | 431.1 | 474.8 | 448.0 | 497.5 | 512.9 | 4.4
balance | Billions of euros | 35.5 | 81.3 | 81.2 | 78.2 | 60.1 |

### EU Merchandise trade with South Korea

#### Indicator | Unit | 2014 | 2015 | 2016 | 2017 | 2018 | Annual average growth
---|---|---|---|---|---|---|---
imports | Billions of euros | 38.8 | 42.4 | 41.7 | 51.7 | 51.1 | 7.1
exports | Billions of euros | 43.2 | 47.8 | 44.1 | 50.1 | 49.6 | 3.5
balance | Billions of euros | 4.4 | 5.4 | 2.5 | -1.6 | -1.5 |

### EU Merchandise trade with South Korea by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

#### Indicator | Unit | 2014 | 2015 | 2016 | 2017 | 2018 | Annual average growth
---|---|---|---|---|---|---|---
Agricultural Products (AMA/WTO) | | | | | | |
imports | Millions of euros | 124 | 171 | 183 | 203 | 201 | 12.9
exports | Millions of euros | 2,197 | 2,399 | 2,630 | 2,889 | 3,027 | 8.3
balance | Millions of euros | 2,073 | 2,228 | 2,448 | 2,686 | 2,826 |
Non-Agricultural Products (NAMA/WTO) | | | | | | |
imports | Millions of euros | 38,657 | 42,199 | 41,476 | 51,531 | 50,890 | 7.1
exports | Millions of euros | 41,011 | 45,388 | 41,479 | 47,243 | 46,539 | 3.2
balance | Millions of euros | 2,354 | 3,189 | 3 | -4,288 | -4,351 |
Food and raw materials | | | | | | |
imports | Millions of euros | 674 | 743 | 752 | 853 | 897 | 7.4
exports | Millions of euros | 2,479 | 2,711 | 2,946 | 3,286 | 3,386 | 8.1
balance | Millions of euros | 1,804 | 1,967 | 2,194 | 2,434 | 2,489 |
Fuels and mining | | | | | | |
imports | Millions of euros | 2,487 | 1,901 | 1,671 | 1,726 | 1,393 | -13.5
exports | Millions of euros | 3,966 | 3,940 | 2,339 | 3,877 | 3,811 | -1.0
balance | Millions of euros | 1,479 | 2,039 | 668 | 2,152 | 2,418 |
Chemicals | | | | | | |
imports | Millions of euros | 3,871 | 4,725 | 5,198 | 8,541 | 7,606 | 18.4
exports | Millions of euros | 6,023 | 6,499 | 7,005 | 7,314 | 7,754 | 6.5
balance | Millions of euros | 2,152 | 1,774 | 1,807 | -1,226 | 148 |
Machinery and transport equipment | | | | | | |
imports | Millions of euros | 23,748 | 26,417 | 25,195 | 31,491 | 31,011 | 6.9
exports | Millions of euros | 21,570 | 24,307 | 22,007 | 24,954 | 24,146 | 2.9
balance | Millions of euros | -2,179 | -2,110 | -3,188 | -6,538 | -6,866 |
Textiles and clothing | | | | | | |
imports | Millions of euros | 909 | 973 | 954 | 951 | 920 | 0.3
exports | Millions of euros | 876 | 1,051 | 1,098 | 1,156 | 1,300 | 10.4
balance | Millions of euros | -33 | 78 | 144 | 206 | 381 |
Others | | | | | | |
imports | Millions of euros | 7,090 | 7,610 | 7,887 | 8,173 | 9,264 | 6.9
exports | Millions of euros | 8,294 | 9,279 | 8,714 | 9,544 | 9,169 | 2.5
balance | Millions of euros | -1,204 | 1,669 | 827 | 1,371 | -95 |

### South Korea Trade in services with World

#### Indicator | Unit | 2014 | 2015 | 2016 | 2017 | 2018 | Annual average growth
---|---|---|---|---|---|---|---
imports | Billions of euros | 87.2 | 101.5 | 101.8 | 108.0 | 105.2 | 4.8
exports | Billions of euros | 84.4 | 88.1 | 85.7 | 77.5 | 81.8 | -0.8
balance | Billions of euros | 2.8 | -13.4 | -16.0 | -30.5 | -23.4 |

### EU Trade in services with South Korea

#### Indicator | Unit | 2014 | 2015 | 2016 | 2017 | 2018 | Annual average growth
---|---|---|---|---|---|---|---
imports | Billions of euros | 6.3 | 6.9 | 7.2 | 7.9 | |
exports | Billions of euros | 11.8 | 13.2 | 12.6 | 13.5 | |
balance | Billions of euros | 5.5 | 6.3 | 5.4 | 5.6 | |

### EU Foreign direct investment with South Korea

#### Indicator | Unit | 2014 | 2015 | 2016 | 2017 | 2018 | Annual average growth
---|---|---|---|---|---|---|---
stocks: inward | Billions of euros | 17.9 | 18.6 | 24.3 | 28.3 | 16.4 | 16.4
stocks: outward | Billions of euros | 43.0 | 42.5 | 47.0 | 51.3 | 6.1 |
stocks: balance | Billions of euros | 25.1 | 23.9 | 22.7 | 23.0 | |
flows: in | Billions of euros | 4.3 | 2.1 | 1.8 | 2.2 | -19.4 |
flows: out | Billions of euros | 7.7 | 5.2 | 3.2 | 5.0 | -13.6 |
flows: balance | Billions of euros | 3.4 | -7.3 | 1.4 | 2.7 | |