

Singapore

Main Indicators

Indicator	Source IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population		Millions of inhabitants	6	6	5	6	6
GDP		Billions of euros	337	306	367	473	464
GDP per capita		Euros	59,028	53,814	67,305	83,978	78,363
Real GDP growth		%	1.3	-3.9	9.7	3.8	1.1
Inflation rate		%	0.6	-0.2	2.3	6.1	4.8
Current account balance		% of GDP	16.0	16.6	19.8	18.0	19.8

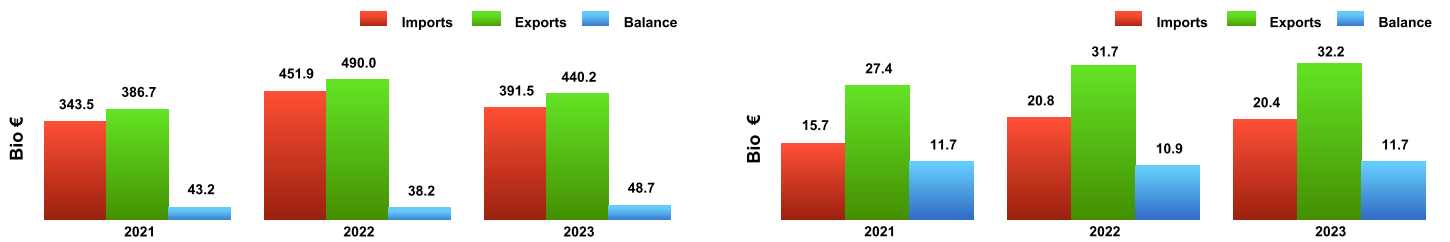
Trade in goods

Singapore with World

Source IMF

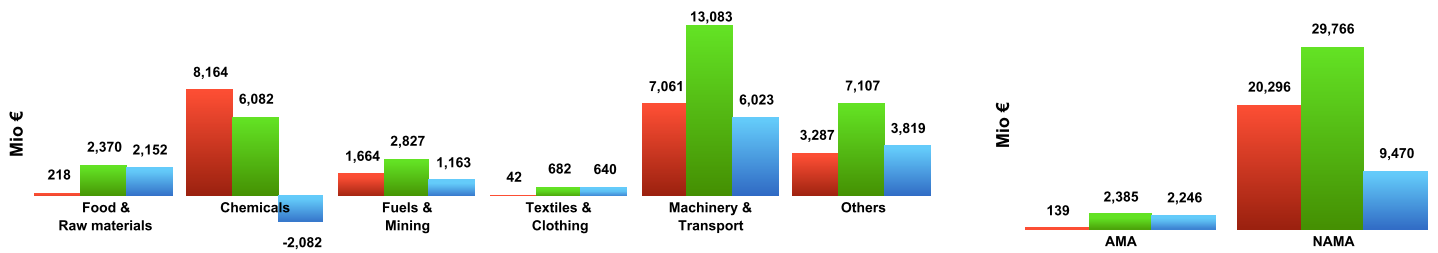
EU27 with Singapore

Source Eurostat



EU27 Merchandise trade with Singapore by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



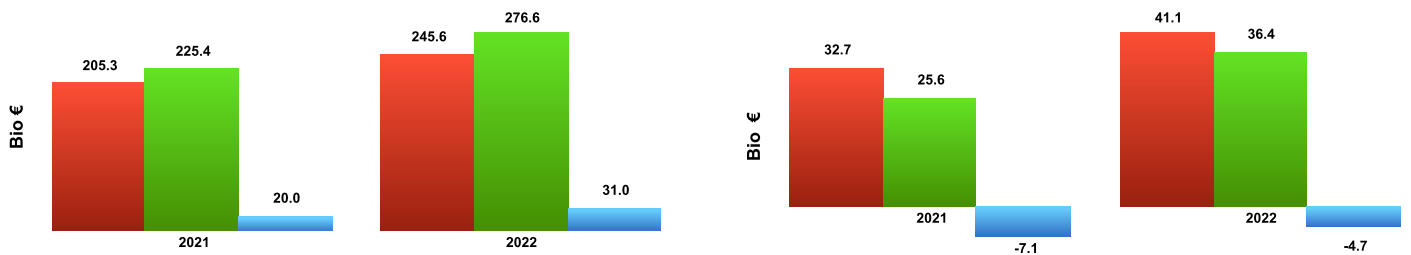
Trade in services

Singapore with World

Source World Trade Organization

EU27 with Singapore

Source Eurostat



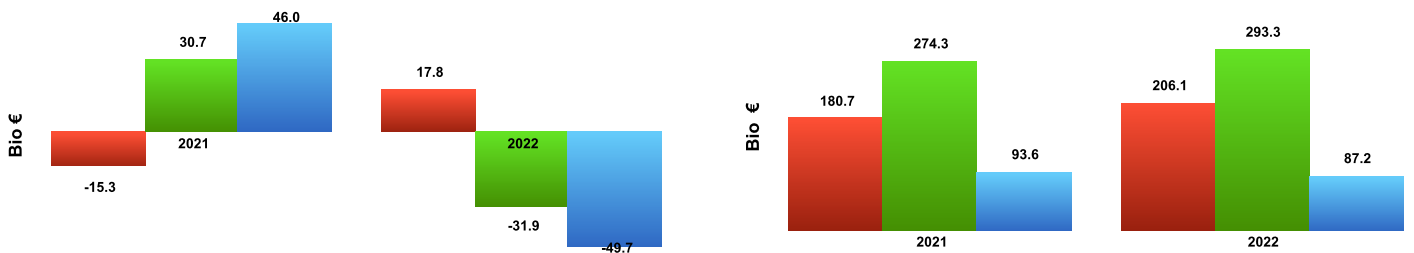
Foreign Direct Investment

EU27 FDI Flows with Singapore

Source Eurostat

EU27 FDI Stocks with Singapore

Source Eurostat



Singapore Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	320.9	228.8	343.5	451.9	391.5	5.1
exports	Billions of euros	349.0	252.0	386.7	490.0	440.2	6.0
balance	Billions of euros	28.1	23.2	43.2	38.2	48.7	

EU27 Merchandise trade with Singapore

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	18.0	16.9	15.7	20.8	20.4	3.2
exports	Billions of euros	28.9	24.1	27.4	31.7	32.2	2.7
balance	Billions of euros	10.9	7.2	11.7	10.9	11.7	

EU27 Merchandise trade with Singapore by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	424	234	135	171	139	-24.3
exports	Millions of euros	1,940	1,594	1,955	2,211	2,385	5.3
balance	Millions of euros	1,515	1,360	1,819	2,040	2,246	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	17,569	16,701	15,573	20,580	20,296	3.7
exports	Millions of euros	26,955	22,528	25,405	29,468	29,766	2.5
balance	Millions of euros	9,386	5,827	9,833	8,888	9,470	
Food and raw materials							
imports	Millions of euros	467	277	182	247	218	-17.3
exports	Millions of euros	1,943	1,600	1,943	2,192	2,370	5.1
balance	Millions of euros	1,476	1,324	1,761	1,944	2,152	
Fuels and mining							
imports	Millions of euros	1,326	1,194	975	1,841	1,664	5.8
exports	Millions of euros	2,261	1,695	2,948	2,511	2,827	5.7
balance	Millions of euros	935	501	1,974	671	1,163	
Chemicals							
imports	Millions of euros	7,894	7,122	6,049	9,059	8,164	0.8
exports	Millions of euros	5,070	4,982	5,833	6,442	6,082	4.7
balance	Millions of euros	-2,824	-2,141	-216	-2,618	-2,082	
Machinery and transport equipment							
imports	Millions of euros	4,950	3,936	4,641	5,864	7,061	9.3
exports	Millions of euros	13,311	10,713	11,111	13,213	13,083	-0.4
balance	Millions of euros	8,361	6,776	6,470	7,349	6,023	
Textiles and clothing							
imports	Millions of euros	13	24	22	34	42	35.0
exports	Millions of euros	465	370	399	702	682	10.0
balance	Millions of euros	452	346	377	668	640	
Others							
imports	Millions of euros	3,344	4,382	3,839	3,705	3,287	-0.4
exports	Millions of euros	5,844	4,763	5,125	6,619	7,107	5.0
balance	Millions of euros	2,500	381	1,286	2,915	3,819	

Singapore Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	184.5	185.4	205.3	245.6		10.0
exports	Billions of euros	196.3	187.4	225.4	276.6		12.1
balance	Billions of euros	11.9	2.0	20.0	31.0		

EU27 Trade in services with Singapore

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	26.6	29.0	32.7	41.1		
exports	Billions of euros	30.9	21.9	25.6	36.4		
balance	Billions of euros	4.2	-7.1	-7.1	-4.7		

EU27 Foreign direct investment with Singapore

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	121.1	195.4	180.7	206.1		19.4
stocks: outward	Billions of euros	221.2	256.4	274.3	293.3		9.9
stocks: balance	Billions of euros	100.1	61.0	93.6	87.2		
flows: in	Billions of euros	-10.0	47.6	-15.3	17.8		
flows: out	Billions of euros	47.6	17.6	30.7	-31.9		
flows: balance	Billions of euros	57.6	-30.0	46.0	-49.7		