

# Senegal

## Main Indicators

| Indicator               | Source                       | unit                    | 2019  | 2020  | 2021  | 2022  | 2023  |
|-------------------------|------------------------------|-------------------------|-------|-------|-------|-------|-------|
| Population              | IMF (World Economic Outlook) | Millions of inhabitants | 16    | 17    | 17    | 18    | 18    |
| GDP                     | IMF (World Economic Outlook) | Billions of euros       | 21    | 21    | 23    | 26    | 29    |
| GDP per capita          | IMF (World Economic Outlook) | Euros                   | 1,283 | 1,283 | 1,356 | 1,491 | 1,599 |
| Real GDP growth         | IMF (World Economic Outlook) | %                       | 4.6   | 1.3   | 6.5   | 4.0   | 4.1   |
| Inflation rate          | IMF (World Economic Outlook) | %                       | 1.0   | 2.5   | 2.2   | 9.7   | 5.9   |
| Current account balance | IMF (World Economic Outlook) | % of GDP                | -7.9  | -10.9 | -12.1 | -19.9 | -15.1 |

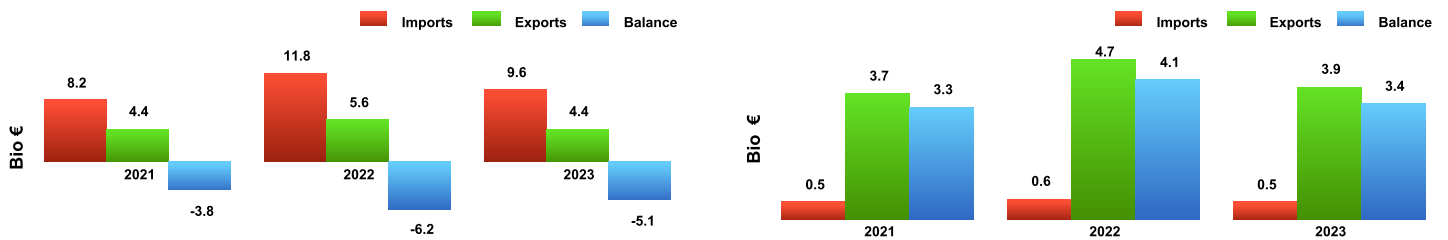
## Trade in goods

Senegal with World

Source IMF

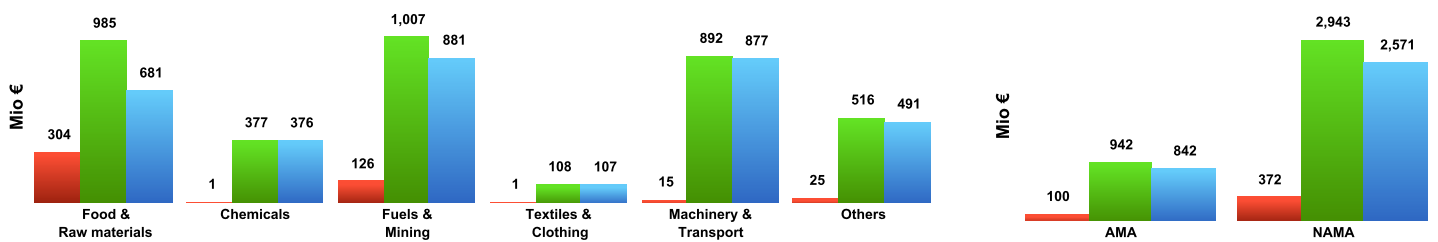
EU27 with Senegal

Source Eurostat



## EU27 Merchandise trade with Senegal by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



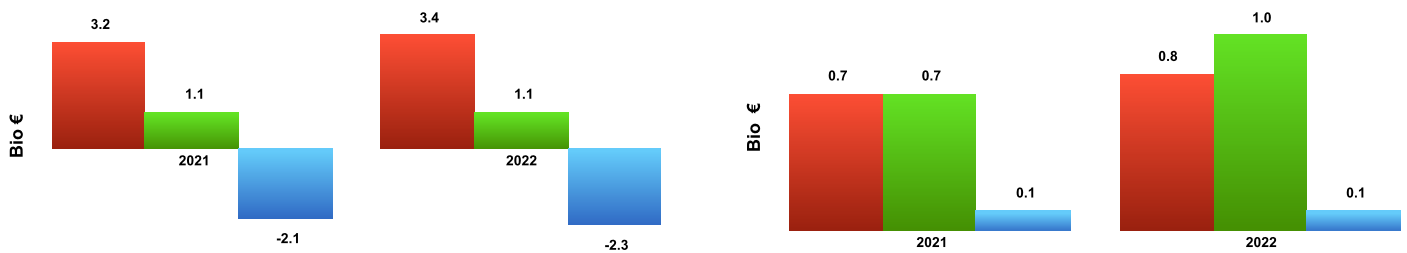
## Trade in services

Senegal with World

Source World Trade Organization

EU27 with Senegal

Source Eurostat



## Foreign Direct Investment

EU27 FDI Flows with Senegal

Source Eurostat

EU27 FDI Stocks with Senegal

Source Eurostat



### Senegal Merchandise trade with World

| indicator | unit              | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports   | Billions of euros | 7.4  | 6.8  | 8.2  | 11.8 | 9.6  | 6.6                   |
| exports   | Billions of euros | 3.9  | 3.4  | 4.4  | 5.6  | 4.4  | 3.1                   |
| balance   | Billions of euros | -3.5 | -3.4 | -3.8 | -6.2 | -5.1 |                       |

### EU27 Merchandise trade with Senegal

| indicator | unit              | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports   | Billions of euros | 0.5  | 0.4  | 0.5  | 0.6  | 0.5  | -1.0                  |
| exports   | Billions of euros | 3.7  | 3.0  | 3.7  | 4.7  | 3.9  | 1.1                   |
| balance   | Billions of euros | 3.2  | 2.6  | 3.3  | 4.1  | 3.4  |                       |

### EU27 Merchandise trade with Senegal by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|------|------|------|------|------|------|-----------------------|
|-----------|------|------|------|------|------|------|-----------------------|

#### Agricultural Products (AMA/WTO)

|         |                   |     |     |     |     |     |      |
|---------|-------------------|-----|-----|-----|-----|-----|------|
| imports | Millions of euros | 105 | 90  | 112 | 103 | 100 | -1.3 |
| exports | Millions of euros | 553 | 631 | 669 | 899 | 942 | 14.3 |
| balance | Millions of euros | 448 | 541 | 557 | 796 | 842 |      |

#### Non-Agricultural Products (NAMA/WTO)

|         |                   |       |       |       |       |       |      |
|---------|-------------------|-------|-------|-------|-------|-------|------|
| imports | Millions of euros | 386   | 271   | 353   | 468   | 372   | -0.9 |
| exports | Millions of euros | 3,167 | 2,343 | 3,064 | 3,777 | 2,943 | -1.8 |
| balance | Millions of euros | 2,781 | 2,072 | 2,710 | 3,309 | 2,571 |      |

#### Food and raw materials

|         |                   |     |     |     |     |     |      |
|---------|-------------------|-----|-----|-----|-----|-----|------|
| imports | Millions of euros | 350 | 230 | 348 | 386 | 304 | -3.5 |
| exports | Millions of euros | 576 | 655 | 697 | 931 | 985 | 14.4 |
| balance | Millions of euros | 226 | 425 | 349 | 545 | 681 |      |

#### Fuels and mining

|         |                   |       |     |       |       |       |      |
|---------|-------------------|-------|-----|-------|-------|-------|------|
| imports | Millions of euros | 105   | 89  | 78    | 144   | 126   | 4.6  |
| exports | Millions of euros | 1,161 | 780 | 1,168 | 1,602 | 1,007 | -3.5 |
| balance | Millions of euros | 1,056 | 691 | 1,090 | 1,458 | 881   |      |

#### Chemicals

|         |                   |     |     |     |     |     |       |
|---------|-------------------|-----|-----|-----|-----|-----|-------|
| imports | Millions of euros | 2   | 1   | 1   | 2   | 1   | -23.2 |
| exports | Millions of euros | 331 | 331 | 378 | 400 | 377 | 3.3   |
| balance | Millions of euros | 328 | 329 | 376 | 398 | 376 |       |

#### Machinery and transport equipment

|         |                   |       |     |     |     |     |      |
|---------|-------------------|-------|-----|-----|-----|-----|------|
| imports | Millions of euros | 10    | 18  | 8   | 13  | 15  | 10.9 |
| exports | Millions of euros | 1,023 | 680 | 748 | 781 | 892 | -3.4 |
| balance | Millions of euros | 1,013 | 661 | 740 | 769 | 877 |      |

#### Textiles and clothing

|         |                   |    |    |    |     |     |      |
|---------|-------------------|----|----|----|-----|-----|------|
| imports | Millions of euros | 0  | 1  | 1  | 1   | 1   | 19.4 |
| exports | Millions of euros | 87 | 82 | 93 | 117 | 108 | 5.5  |
| balance | Millions of euros | 86 | 81 | 92 | 117 | 107 |      |

#### Others

|         |                   |     |     |     |     |     |      |
|---------|-------------------|-----|-----|-----|-----|-----|------|
| imports | Millions of euros | 23  | 21  | 29  | 26  | 25  | 2.2  |
| exports | Millions of euros | 542 | 447 | 649 | 844 | 516 | -1.2 |
| balance | Millions of euros | 519 | 425 | 620 | 818 | 491 |      |

### Senegal Trade in services with World

| indicator | unit              | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports   | Billions of euros | 1.7  | 2.3  | 3.2  | 3.4  |      | 26.7                  |
| exports   | Billions of euros | 1.3  | 0.8  | 1.1  | 1.1  |      | -3.6                  |
| balance   | Billions of euros | -0.4 | -1.5 | -2.1 | -2.3 |      |                       |

### EU27 Trade in services with Senegal

| indicator | unit              | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports   | Billions of euros | 0.8  | 0.6  | 0.7  | 0.8  |      |                       |
| exports   | Billions of euros | 0.9  | 0.7  | 0.7  | 1.0  |      |                       |
| balance   | Billions of euros | 0.2  | 0.2  | 0.1  | 0.1  |      |                       |

### EU27 Foreign direct investment with Senegal

| indicator       | unit              | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------------|-------------------|------|------|------|------|------|-----------------------|
| stocks: inward  | Billions of euros | 0.4  | 0.5  | 0.5  | 0.5  |      | 3.6                   |
| stocks: outward | Billions of euros | 2.5  | 2.8  | 2.5  | 2.6  |      | 1.3                   |
| stocks: balance | Billions of euros | 2.0  | 2.3  | 2.0  | 2.1  |      |                       |
| flows: in       | Billions of euros | -0.0 | 0.0  | 0.1  | 0.0  |      |                       |
| flows: out      | Billions of euros | 0.2  | 0.6  | -0.5 | 0.0  |      | -67.3                 |
| flows: balance  | Billions of euros | 0.2  | 0.6  | -0.6 | -0.0 |      |                       |