

# Philippines

## Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2017	2018	2019	2020	2021
Population			Millions of inhabitants	104	106	107	109	110
GDP			Billions of euros	291	294	337	316	333
GDP per capita			Euros	2,791	2,777	3,137	2,910	3,020
Real GDP growth			%	6.9	6.3	6.1	-9.6	5.6
Inflation rate			%	2.9	5.3	2.4	2.4	3.9
Current account balance			% of GDP	-0.7	-2.6	-0.8	3.2	-1.8

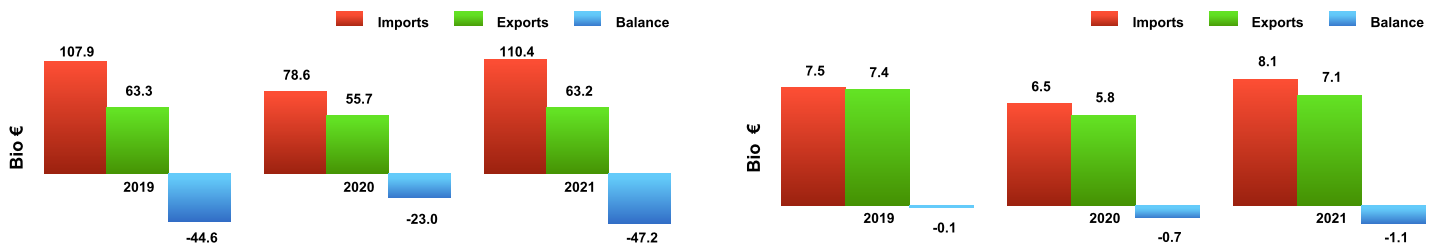
## Trade in goods

Philippines with World

Source IMF

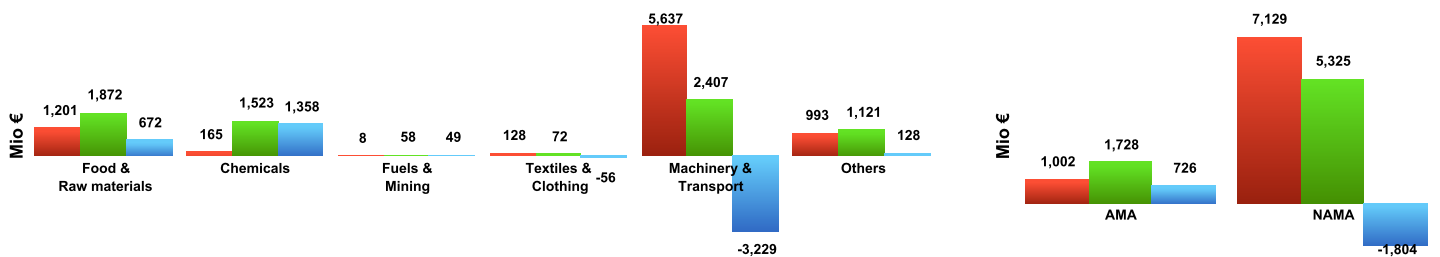
EU27 with Philippines

Source Eurostat



EU27 Merchandise trade with Philippines by product (2021) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



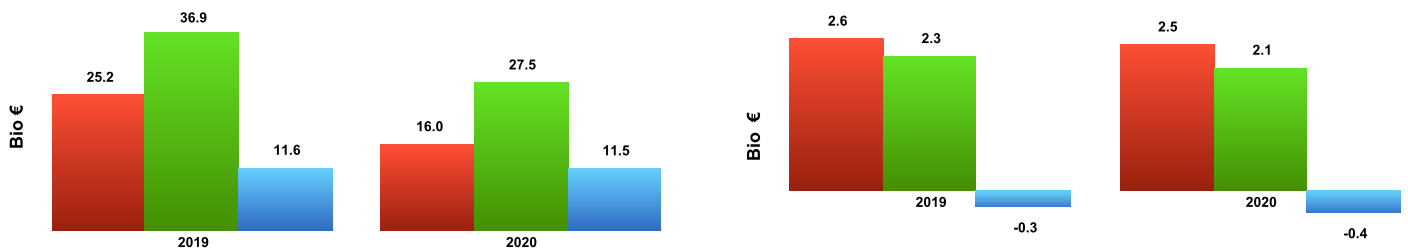
## Trade in services

Philippines with World

Source World Trade Organization

EU27 with Philippines

Source Eurostat



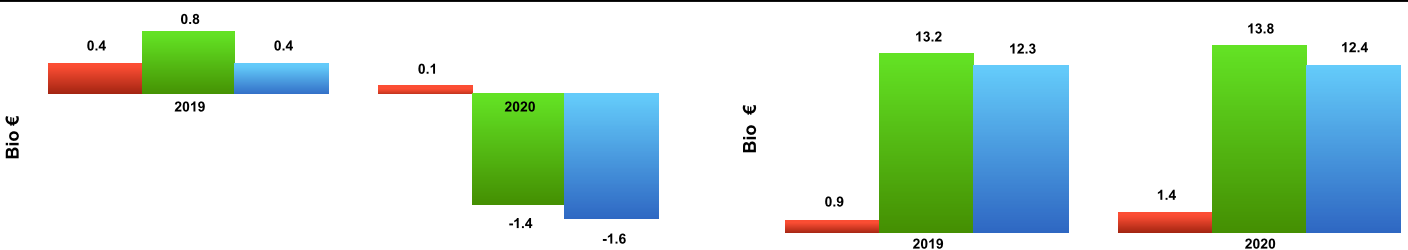
## Foreign Direct Investment

EU27 FDI Flows with Philippines

Source Eurostat

EU27 FDI Stocks with Philippines

Source Eurostat



### Philippines Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	82.2	92.2	107.9	78.6	110.4	7.7
exports	Billions of euros	55.9	57.1	63.3	55.7	63.2	3.1
balance	Billions of euros	-26.3	-35.1	-44.6	-23.0	-47.2	

### EU27 Merchandise trade with Philippines

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	7.0	7.3	7.5	6.5	8.1	3.7
exports	Billions of euros	6.0	7.1	7.4	5.8	7.1	4.2
balance	Billions of euros	-1.0	-0.2	-0.1	-0.7	-1.1	

### EU27 Merchandise trade with Philippines by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
<b>Agricultural Products (AMA/WTO)</b>							
imports	Millions of euros	926	817	695	658	1,002	2.0
exports	Millions of euros	1,175	1,257	1,454	1,326	1,728	10.1
balance	Millions of euros	248	440	760	668	726	
<b>Non-Agricultural Products (NAMA/WTO)</b>							
imports	Millions of euros	6,104	6,465	6,770	5,860	7,129	4.0
exports	Millions of euros	4,818	5,837	5,950	4,443	5,325	2.5
balance	Millions of euros	-1,286	-628	-820	-1,417	-1,804	
<b>Food and raw materials</b>							
imports	Millions of euros	1,160	1,067	945	895	1,201	0.9
exports	Millions of euros	1,171	1,281	1,499	1,347	1,872	12.4
balance	Millions of euros	11	214	554	451	672	
<b>Fuels and mining</b>							
imports	Millions of euros	2	6	10	7	8	34.6
exports	Millions of euros	54	98	44	41	58	1.5
balance	Millions of euros	52	92	34	33	49	
<b>Chemicals</b>							
imports	Millions of euros	188	145	140	137	165	-3.3
exports	Millions of euros	904	895	1,006	948	1,523	13.9
balance	Millions of euros	715	750	866	811	1,358	
<b>Machinery and transport equipment</b>							
imports	Millions of euros	4,606	4,886	5,261	4,478	5,637	5.2
exports	Millions of euros	2,753	3,651	3,591	2,375	2,407	-3.3
balance	Millions of euros	-1,853	-1,234	-1,670	-2,103	-3,229	
<b>Textiles and clothing</b>							
imports	Millions of euros	211	201	205	132	128	-11.8
exports	Millions of euros	71	73	83	51	72	0.3
balance	Millions of euros	-140	-128	-122	-81	-56	
<b>Others</b>							
imports	Millions of euros	862	977	905	868	993	3.6
exports	Millions of euros	1,039	1,096	1,181	1,008	1,121	1.9
balance	Millions of euros	177	119	277	139	128	

### Philippines Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	23.1	22.7	25.2	16.0		-11.5
exports	Billions of euros	30.8	32.5	36.9	27.5		-3.7
balance	Billions of euros	7.7	9.8	11.6	11.5		

### EU27 Trade in services with Philippines

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	1.9	1.9	2.6	2.5		9.2
exports	Billions of euros	1.9	2.0	2.3	2.1		2.7
balance	Billions of euros	0.0	0.0	-0.3	-0.4		

### EU27 Foreign direct investment with Philippines

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros	1.8	1.2	0.9	1.4		-7.4
stocks: outward	Billions of euros	13.2	13.3	13.2	13.8		1.6
stocks: balance	Billions of euros	11.4	12.0	12.3	12.4		
flows: in	Billions of euros	-1.4	0.0	0.4	0.1		
flows: out	Billions of euros	0.1	0.6	0.8	-1.4		
flows: balance	Billions of euros	1.5	0.6	0.4	-1.6		