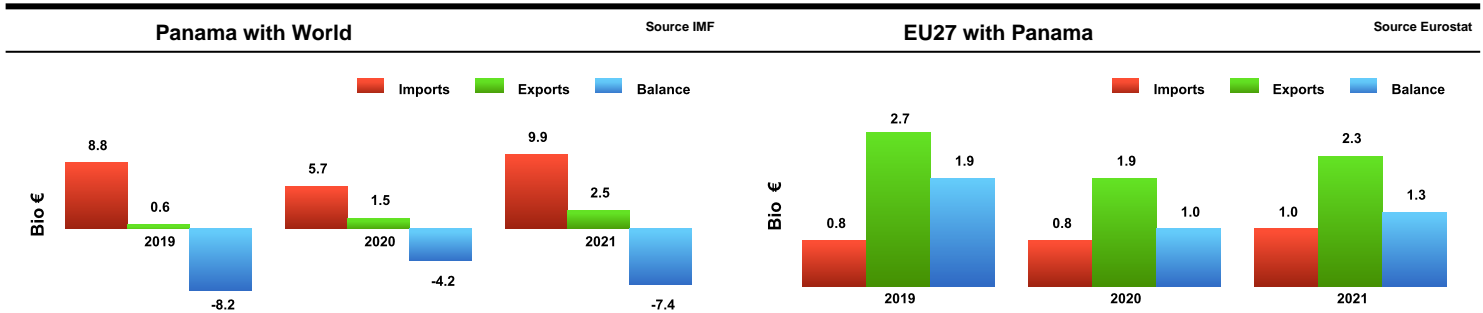


# Panama

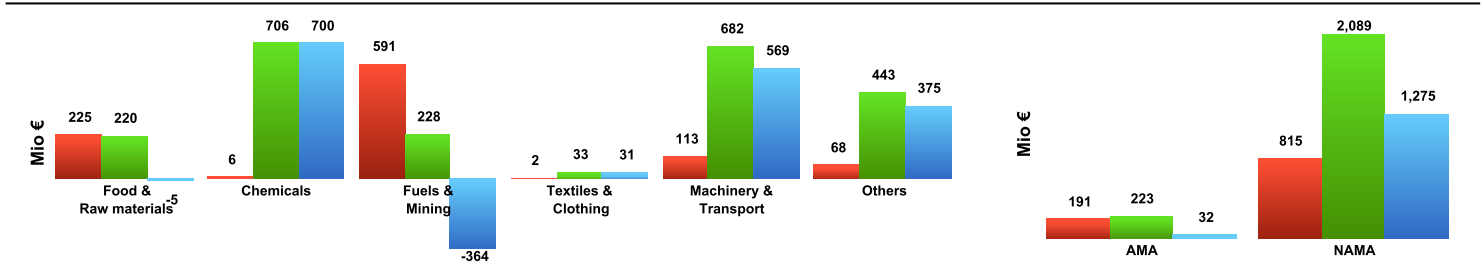
## Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2017	2018	2019	2020	2021
Population			Millions of inhabitants	4	4	4	4	4
GDP			Billions of euros	55	55	60	47	54
GDP per capita			Euros	13,436	13,220	14,183	11,045	12,399
Real GDP growth			%	5.6	3.7	3.0	-17.9	15.3
Inflation rate			%	0.9	0.8	-0.4	-1.6	1.6
Current account balance			% of GDP	-6.0	-7.6	-5.0	2.2	-2.9

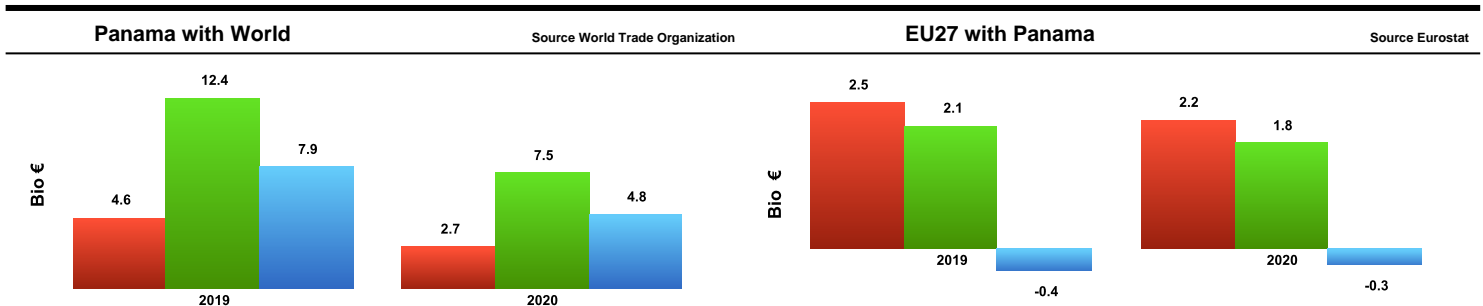
## Trade in goods



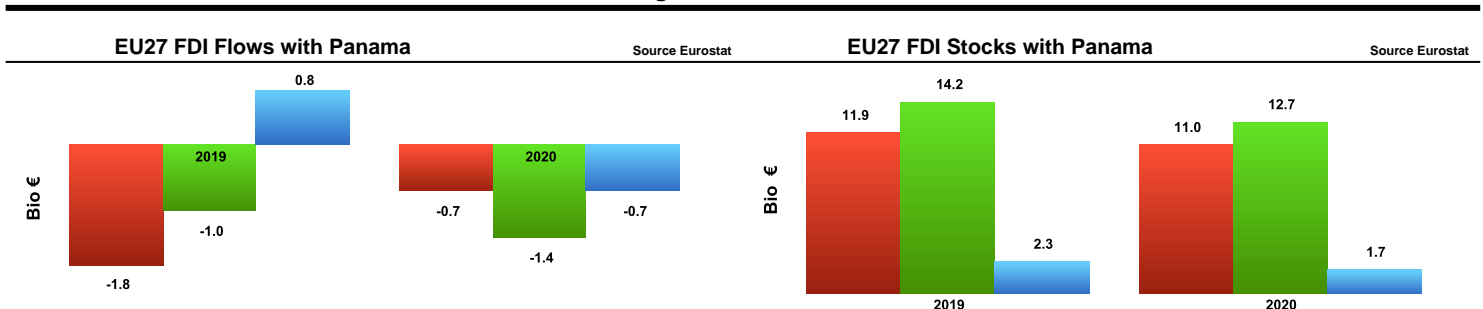
## EU27 Merchandise trade with Panama by product (2021) - SITC (UN) & AMA/NAMA (WTO)



## Trade in services



## Foreign Direct Investment



### Panama Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	11.3	11.2	8.8	5.7	9.9	-3.1
exports	Billions of euros	0.6	0.6	0.6	1.5	2.5	44.2
balance	Billions of euros	-10.7	-10.6	-8.2	-4.2	-7.4	

### EU27 Merchandise trade with Panama

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	0.5	0.7	0.8	0.8	1.0	19.1
exports	Billions of euros	2.0	2.4	2.7	1.9	2.3	3.2
balance	Billions of euros	1.5	1.7	1.9	1.0	1.3	

### EU27 Merchandise trade with Panama by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
<b>Agricultural Products (AMA/WTO)</b>							
imports	Millions of euros	267	275	291	285	191	-8.1
exports	Millions of euros	224	235	225	187	223	-0.1
balance	Millions of euros	-44	-40	-66	-98	32	
<b>Non-Agricultural Products (NAMA/WTO)</b>							
imports	Millions of euros	232	417	515	533	815	36.9
exports	Millions of euros	1,818	2,172	2,453	1,666	2,089	3.5
balance	Millions of euros	1,587	1,755	1,938	1,133	1,275	
<b>Food and raw materials</b>							
imports	Millions of euros	337	325	362	334	225	-9.6
exports	Millions of euros	223	235	225	186	220	-0.3
balance	Millions of euros	-114	-90	-138	-149	-5	
<b>Fuels and mining</b>							
imports	Millions of euros	1	6	196	327	591	357.0
exports	Millions of euros	105	157	152	181	228	21.5
balance	Millions of euros	103	151	-43	-145	-364	
<b>Chemicals</b>							
imports	Millions of euros	4	5	16	5	6	11.1
exports	Millions of euros	542	550	619	541	706	6.8
balance	Millions of euros	538	545	603	536	700	
<b>Machinery and transport equipment</b>							
imports	Millions of euros	78	254	140	79	113	9.8
exports	Millions of euros	640	920	1,149	589	682	1.6
balance	Millions of euros	562	667	1,008	510	569	
<b>Textiles and clothing</b>							
imports	Millions of euros	2	1	2	3	2	7.5
exports	Millions of euros	48	43	43	23	33	-8.9
balance	Millions of euros	46	42	41	20	31	
<b>Others</b>							
imports	Millions of euros	78	100	90	71	68	-3.3
exports	Millions of euros	484	500	490	333	443	-2.2
balance	Millions of euros	406	400	400	262	375	

### Panama Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	4.1	4.2	4.6	2.7		-13.3
exports	Billions of euros	11.8	11.7	12.4	7.5		-14.1
balance	Billions of euros	7.7	7.5	7.9	4.8		

### EU27 Trade in services with Panama

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	2.5	2.6	2.5	2.2		-3.9
exports	Billions of euros	2.1	2.3	2.1	1.8		-4.6
balance	Billions of euros	-0.3	-0.2	-0.4	-0.3		

### EU27 Foreign direct investment with Panama

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros	11.7	12.0	11.9	11.0		-2.0
stocks: outward	Billions of euros		14.6	14.2	12.7		
stocks: balance	Billions of euros		2.6	2.3	1.7		
flows: in	Billions of euros	-0.6	0.1	-1.8	-0.7		
flows: out	Billions of euros		-0.1	-1.0	-1.4		
flows: balance	Billions of euros		-0.2	0.8	-0.7		