

## Norway

### Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2017	2018	2019	2020	2021
Population			Millions of inhabitants	5	5	5	5	5
GDP			Billions of euros	353	370	362	317	408
GDP per capita			Euros	66,661	69,502	67,525	58,892	75,328
Real GDP growth			%	2.3	1.1	0.7	-0.7	3.9
Inflation rate			%	1.9	2.8	2.2	1.3	3.5
Current account balance			% of GDP	5.5	8.0	2.9	1.1	15.4

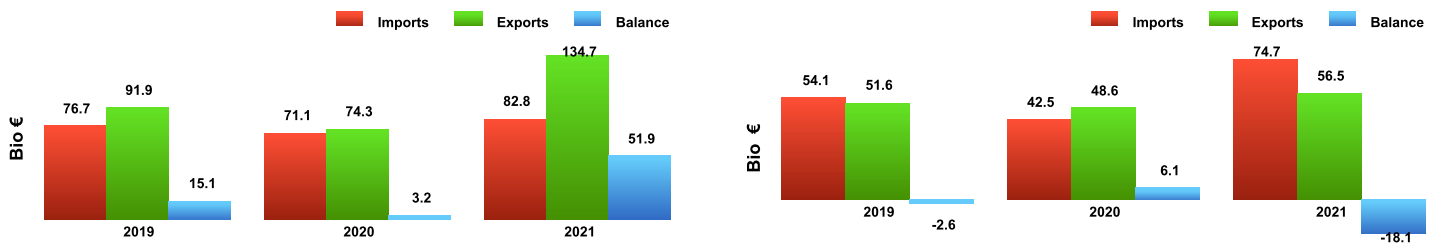
### Trade in goods

Norway with World

Source IMF

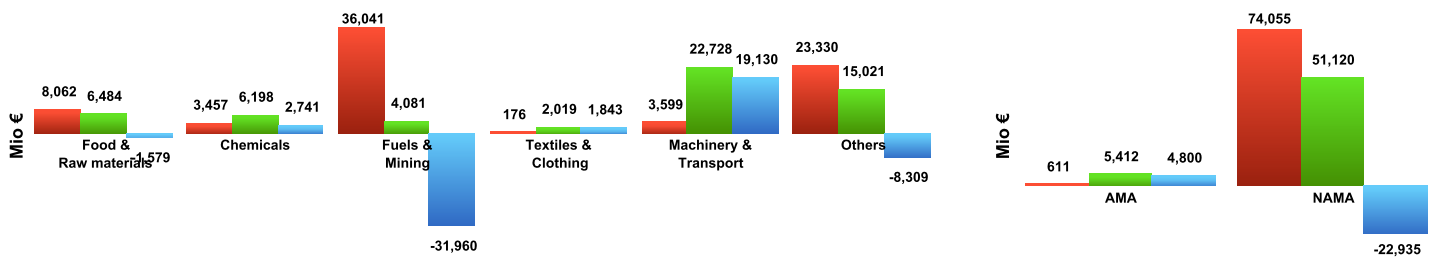
EU27 with Norway

Source Eurostat



### EU27 Merchandise trade with Norway by product (2021) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



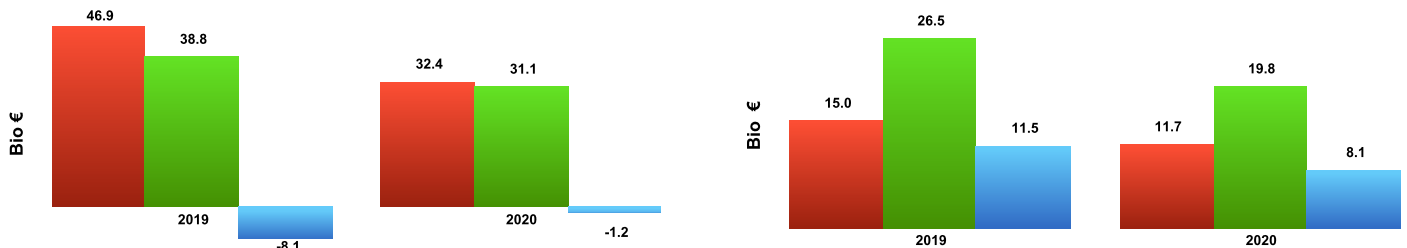
### Trade in services

Norway with World

Source World Trade Organization

EU27 with Norway

Source Eurostat



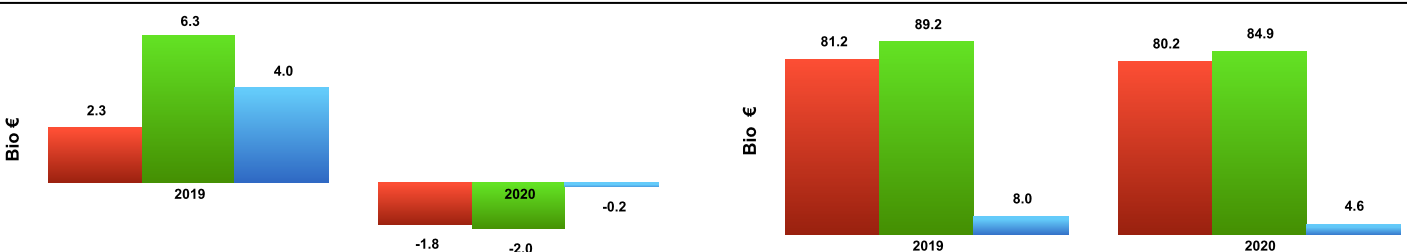
### Foreign Direct Investment

EU27 FDI Flows with Norway

Source Eurostat

EU27 FDI Stocks with Norway

Source Eurostat



### Norway Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	69.5	75.5	76.7	71.1	82.8	4.5
exports	Billions of euros	88.8	103.3	91.9	74.3	134.7	11.0
balance	Billions of euros	19.3	27.9	15.1	3.2	51.9	

### EU27 Merchandise trade with Norway

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	52.7	61.0	54.1	42.5	74.7	9.1
exports	Billions of euros	47.3	50.0	51.6	48.6	56.5	4.6
balance	Billions of euros	-5.4	-11.0	-2.6	6.1	-18.1	

### EU27 Merchandise trade with Norway by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
<b>Agricultural Products (AMA/WTO)</b>							
imports	Millions of euros	537	545	535	553	611	3.3
exports	Millions of euros	4,258	4,272	4,450	4,846	5,412	6.2
balance	Millions of euros	3,720	3,727	3,915	4,292	4,800	
<b>Non-Agricultural Products (NAMA/WTO)</b>							
imports	Millions of euros	52,195	60,437	53,611	41,932	74,055	9.1
exports	Millions of euros	43,047	45,711	47,114	43,739	51,120	4.4
balance	Millions of euros	-9,149	-14,726	-6,498	1,807	-22,935	
<b>Food and raw materials</b>							
imports	Millions of euros	7,596	7,882	7,917	7,509	8,062	1.5
exports	Millions of euros	4,963	5,014	5,237	5,693	6,484	6.9
balance	Millions of euros	-2,633	-2,868	-2,681	-1,816	-1,579	
<b>Fuels and mining</b>							
imports	Millions of euros	27,038	32,454	27,867	19,796	36,041	7.4
exports	Millions of euros	3,345	3,821	4,024	2,805	4,081	5.1
balance	Millions of euros	-23,693	-28,634	-23,843	-16,991	-31,960	
<b>Chemicals</b>							
imports	Millions of euros	3,214	3,395	3,292	2,857	3,457	1.8
exports	Millions of euros	4,851	5,019	5,048	5,123	6,198	6.3
balance	Millions of euros	1,637	1,625	1,756	2,267	2,741	
<b>Machinery and transport equipment</b>							
imports	Millions of euros	2,908	3,073	3,312	2,915	3,599	5.5
exports	Millions of euros	19,213	20,829	21,358	19,776	22,728	4.3
balance	Millions of euros	16,305	17,757	18,047	16,862	19,130	
<b>Textiles and clothing</b>							
imports	Millions of euros	153	159	167	149	176	3.7
exports	Millions of euros	1,488	1,529	1,628	1,686	2,019	7.9
balance	Millions of euros	1,336	1,370	1,461	1,537	1,843	
<b>Others</b>							
imports	Millions of euros	11,824	14,019	11,591	9,259	23,330	18.5
exports	Millions of euros	13,444	13,770	14,269	13,500	15,021	2.8
balance	Millions of euros	1,620	-249	2,678	4,241	-8,309	

### Norway Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	44.1	44.2	46.9	32.4		-9.8
exports	Billions of euros	35.9	36.8	38.8	31.1		-4.6
balance	Billions of euros	-8.2	-7.4	-8.1	-1.2		

### EU27 Trade in services with Norway

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	13.4	13.8	15.0	11.7		-4.4
exports	Billions of euros	25.7	24.8	26.5	19.8		-8.3
balance	Billions of euros	12.3	11.0	11.5	8.1		

### EU27 Foreign direct investment with Norway

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros	86.3	83.1	81.2	80.2		-2.4
stocks: outward	Billions of euros	84.4	82.0	89.2	84.9		0.2
stocks: balance	Billions of euros	-1.9	-1.2	8.0	4.6		
flows: in	Billions of euros	1.5	10.6	2.3	-1.8		
flows: out	Billions of euros	4.3	-0.5	6.3	-2.0		
flows: balance	Billions of euros	2.8	-11.1	4.0	-0.2		