

## North Macedonia

### Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2017	2018	2019	2020	2021
Population			Millions of inhabitants	2	2	2	2	2
GDP			Billions of euros	10	11	11	11	12
GDP per capita			Euros	4,835	5,175	5,425	5,137	5,677
Real GDP growth			%	1.1	2.9	3.9	-6.1	4.0
Inflation rate			%	1.4	1.5	0.8	1.2	3.2
Current account balance			% of GDP	-1.0	-0.1	-3.3	-3.4	-3.5

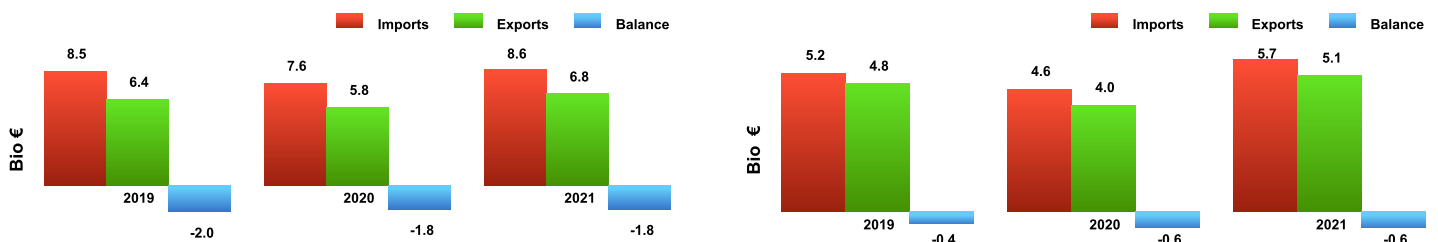
### Trade in goods

North Macedonia with World

Source IMF

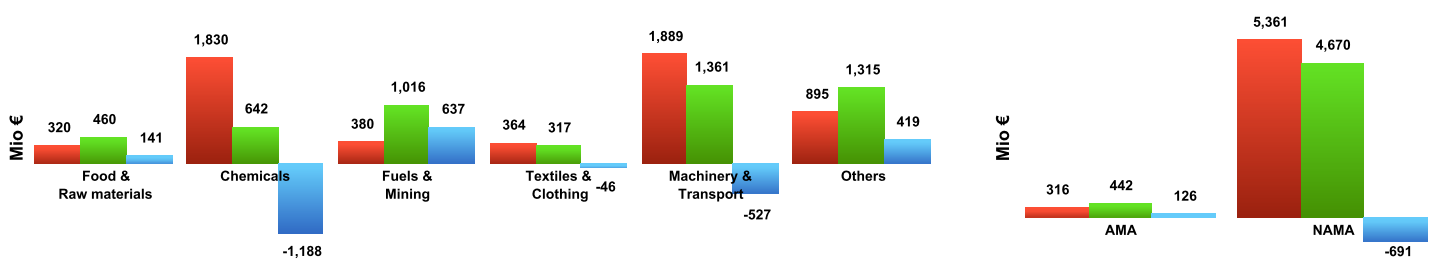
EU27 with North Macedonia

Source Eurostat



EU27 Merchandise trade with North Macedonia by product (2021) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



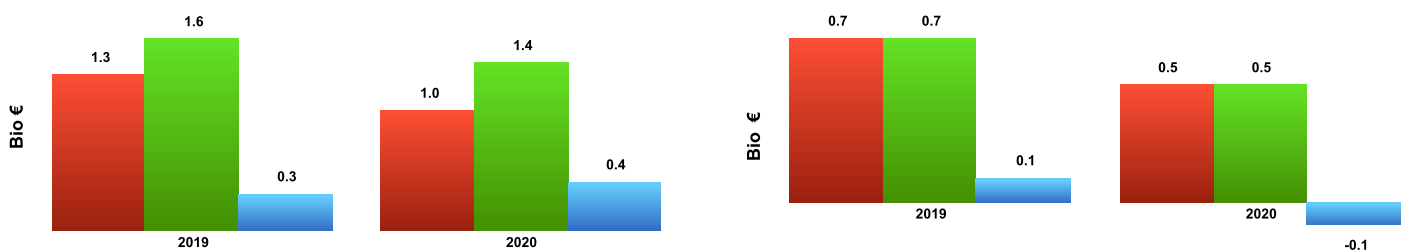
### Trade in services

North Macedonia with World

Source World Trade Organization

EU27 with North Macedonia

Source Eurostat



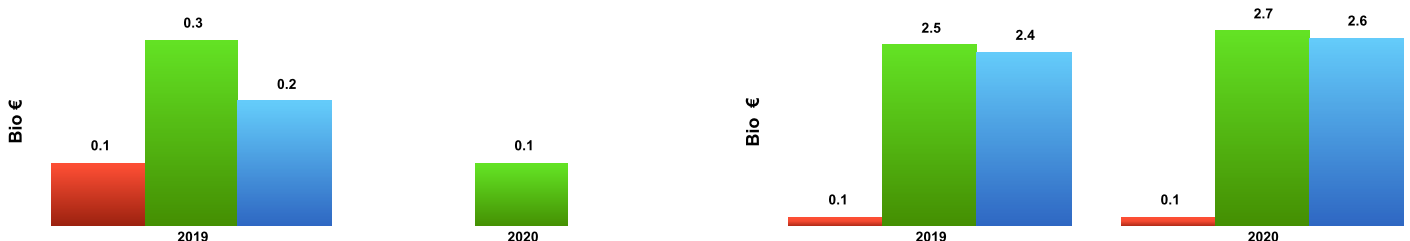
### Foreign Direct Investment

EU27 FDI Flows with North Macedonia

Source Eurostat

EU27 FDI Stocks with North Macedonia

Source Eurostat



### North Macedonia Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	6.8	7.7	8.5	7.6	8.6	6.2
exports	Billions of euros	5.0	5.8	6.4	5.8	6.8	8.2
balance	Billions of euros	-1.8	-1.8	-2.0	-1.8	-1.8	

### EU27 Merchandise trade with North Macedonia

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	4.2	4.8	5.2	4.6	5.7	7.9
exports	Billions of euros	4.1	4.6	4.8	4.0	5.1	5.9
balance	Billions of euros	-0.1	-0.2	-0.4	-0.6	-0.6	

### EU27 Merchandise trade with North Macedonia by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
<b>Agricultural Products (AMA/WTO)</b>							
imports	Millions of euros	272	276	290	307	316	3.8
exports	Millions of euros	364	389	400	380	442	5.0
balance	Millions of euros	92	114	110	73	126	
<b>Non-Agricultural Products (NAMA/WTO)</b>							
imports	Millions of euros	3,911	4,553	4,895	4,301	5,361	8.2
exports	Millions of euros	3,696	4,221	4,357	3,668	4,670	6.0
balance	Millions of euros	-216	-332	-538	-632	-691	
<b>Food and raw materials</b>							
imports	Millions of euros	278	280	293	310	320	3.5
exports	Millions of euros	377	405	415	396	460	5.1
balance	Millions of euros	99	125	122	86	141	
<b>Fuels and mining</b>							
imports	Millions of euros	292	333	330	296	380	6.8
exports	Millions of euros	619	746	798	504	1,016	13.2
balance	Millions of euros	327	413	468	208	637	
<b>Chemicals</b>							
imports	Millions of euros	1,097	1,249	1,397	1,207	1,830	13.6
exports	Millions of euros	505	550	577	528	642	6.2
balance	Millions of euros	-592	-699	-819	-679	-1,188	
<b>Machinery and transport equipment</b>							
imports	Millions of euros	1,416	1,765	1,972	1,739	1,889	7.5
exports	Millions of euros	1,159	1,332	1,357	1,161	1,361	4.1
balance	Millions of euros	-256	-433	-615	-578	-527	
<b>Textiles and clothing</b>							
imports	Millions of euros	473	455	434	396	364	-6.4
exports	Millions of euros	381	383	375	312	317	-4.4
balance	Millions of euros	-93	-72	-59	-84	-46	
<b>Others</b>							
imports	Millions of euros	628	746	760	661	895	9.3
exports	Millions of euros	1,019	1,194	1,234	1,148	1,315	6.6
balance	Millions of euros	391	449	474	487	419	

### North Macedonia Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	1.1	1.2	1.3	1.0		-1.7
exports	Billions of euros	1.4	1.6	1.6	1.4		0.0
balance	Billions of euros	0.4	0.4	0.3	0.4		

### EU27 Trade in services with North Macedonia

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	0.7	0.6	0.7	0.5		-7.7
exports	Billions of euros	0.7	0.7	0.7	0.5		-14.4
balance	Billions of euros	0.0	0.1	0.1	-0.1		

### EU27 Foreign direct investment with North Macedonia

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros	-0.0	0.0	0.1	0.1		
stocks: outward	Billions of euros		2.2	2.5	2.7		
stocks: balance	Billions of euros		2.2	2.4	2.6		
flows: in	Billions of euros	0.0	-0.0	0.1	0.0		23.3
flows: out	Billions of euros		0.2	0.3	0.1		
flows: balance	Billions of euros		0.2	0.2	0.0		