

## North Macedonia

### Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	2	2	2	2	2
GDP			Billions of euros	11	11	12	13	14
GDP per capita			Euros	5,424	5,232	5,724	6,322	6,620
Real GDP growth			%	3.9	-4.7	4.5	2.2	1.0
Inflation rate			%	0.8	1.2	3.2	14.2	9.4
Current account balance			% of GDP	-3.0	-2.9	-2.8	-6.1	0.7

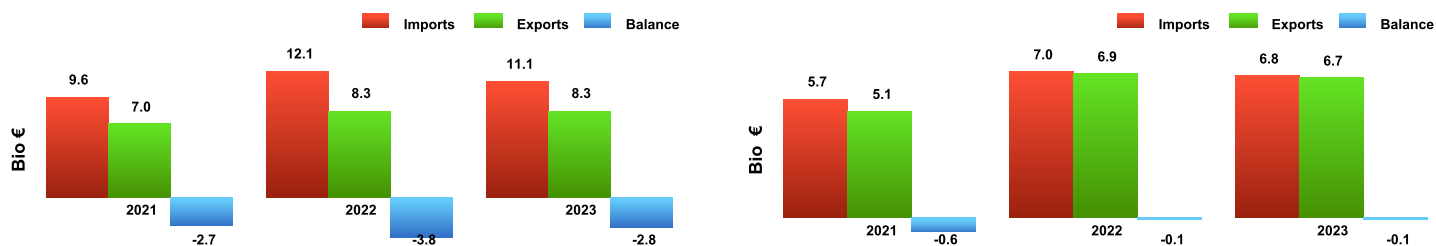
### Trade in goods

North Macedonia with World

Source IMF

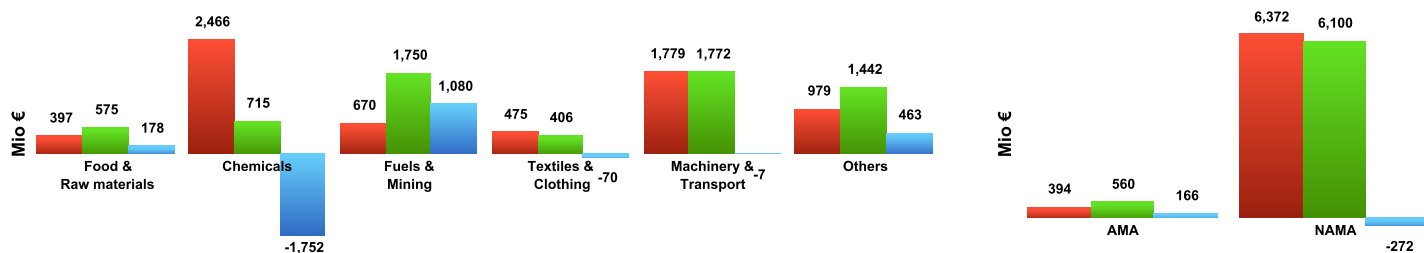
EU27 with North Macedonia

Source Eurostat



EU27 Merchandise trade with North Macedonia by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



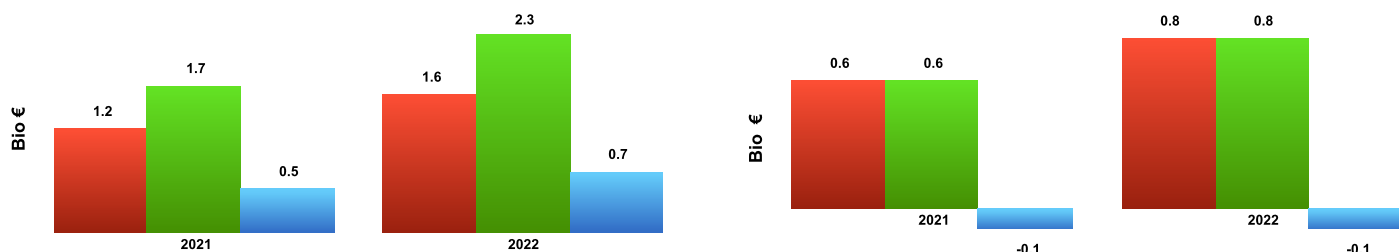
### Trade in services

North Macedonia with World

Source World Trade Organization

EU27 with North Macedonia

Source Eurostat



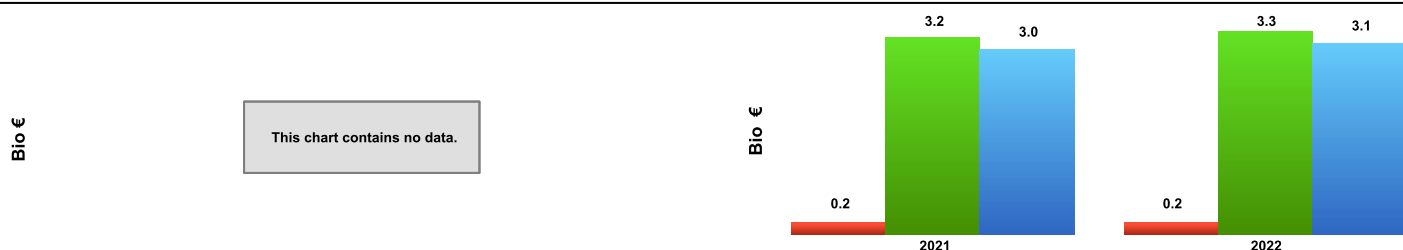
### Foreign Direct Investment

EU27 FDI Flows with North Macedonia

Source Eurostat

EU27 FDI Stocks with North Macedonia

Source Eurostat



### North Macedonia Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	8.4	7.6	9.6	12.1	11.1	7.2
exports	Billions of euros	6.4	5.8	7.0	8.3	8.3	6.7
balance	Billions of euros	-2.0	-1.8	-2.7	-3.8	-2.8	

### EU27 Merchandise trade with North Macedonia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	5.2	4.6	5.7	7.0	6.8	6.9
exports	Billions of euros	4.8	4.0	5.1	6.9	6.7	8.8
balance	Billions of euros	-0.4	-0.6	-0.6	-0.1	-0.1	

### EU27 Merchandise trade with North Macedonia by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
<b>Agricultural Products (AMA/WTO)</b>							
imports	Millions of euros	290	307	317	374	394	8.0
exports	Millions of euros	399	380	442	519	560	8.8
balance	Millions of euros	109	73	125	146	166	
<b>Non-Agricultural Products (NAMA/WTO)</b>							
imports	Millions of euros	4,895	4,301	5,361	6,592	6,372	6.8
exports	Millions of euros	4,357	3,668	4,666	6,354	6,100	8.8
balance	Millions of euros	-538	-633	-695	-238	-272	
<b>Food and raw materials</b>							
imports	Millions of euros	293	310	320	378	397	7.9
exports	Millions of euros	416	396	461	538	575	8.4
balance	Millions of euros	123	86	140	160	178	
<b>Fuels and mining</b>							
imports	Millions of euros	330	296	379	747	670	19.4
exports	Millions of euros	798	504	1,016	2,306	1,750	21.7
balance	Millions of euros	468	208	637	1,559	1,080	
<b>Chemicals</b>							
imports	Millions of euros	1,397	1,207	1,832	2,593	2,466	15.3
exports	Millions of euros	578	528	642	655	715	5.5
balance	Millions of euros	-819	-678	-1,190	-1,937	-1,752	
<b>Machinery and transport equipment</b>							
imports	Millions of euros	1,972	1,739	1,886	1,687	1,779	-2.5
exports	Millions of euros	1,359	1,162	1,362	1,547	1,772	6.9
balance	Millions of euros	-613	-576	-524	-140	-7	
<b>Textiles and clothing</b>							
imports	Millions of euros	433	395	363	446	475	2.4
exports	Millions of euros	374	312	317	390	406	2.0
balance	Millions of euros	-59	-83	-45	-57	-70	
<b>Others</b>							
imports	Millions of euros	760	662	897	1,114	979	6.5
exports	Millions of euros	1,232	1,146	1,310	1,438	1,442	4.0
balance	Millions of euros	471	484	413	324	463	

### North Macedonia Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	1.3	1.0	1.2	1.6		6.9
exports	Billions of euros	1.6	1.4	1.7	2.3		12.4
balance	Billions of euros	0.3	0.4	0.5	0.7		

### EU27 Trade in services with North Macedonia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.7	0.5	0.6	0.8		
exports	Billions of euros	0.7	0.4	0.6	0.8		
balance	Billions of euros	0.1	-0.1	-0.1	-0.1		

### EU27 Foreign direct investment with North Macedonia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	0.1	0.1	0.2	0.2		34.4
stocks: outward	Billions of euros	2.6	2.9	3.2	3.3		8.8
stocks: balance	Billions of euros	2.5	2.8	3.0	3.1		