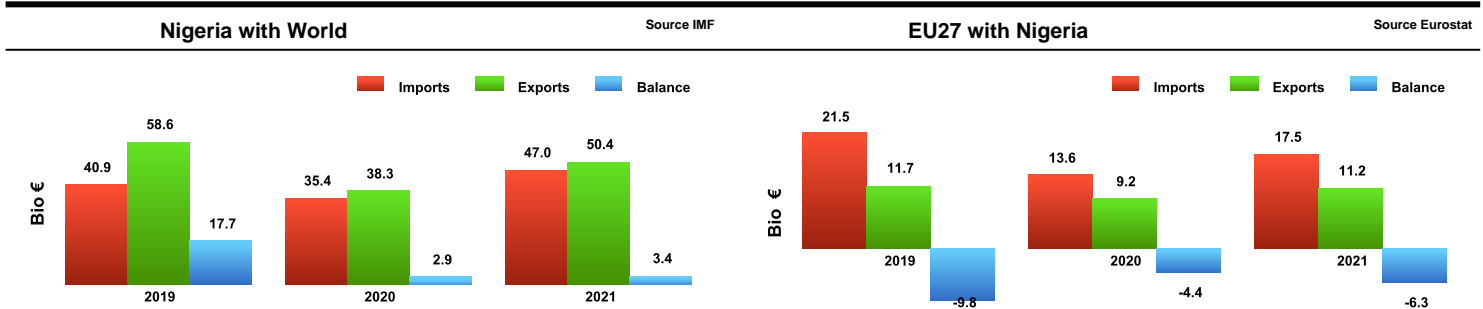


Nigeria

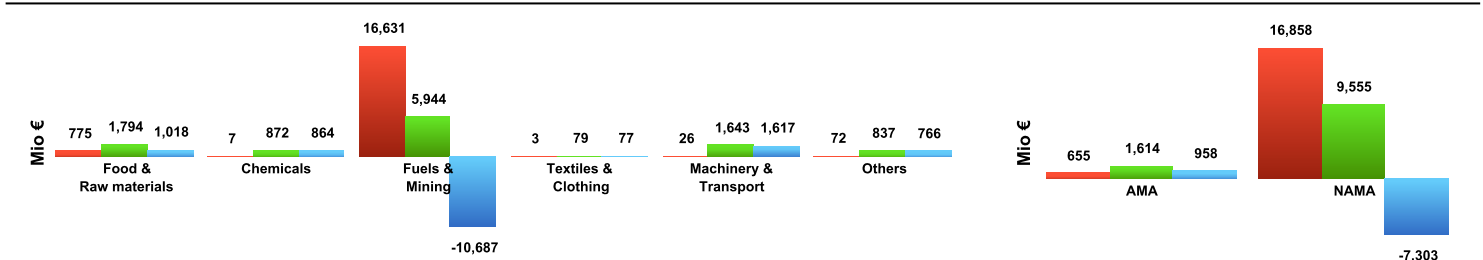
Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2017	2018	2019	2020	2021
Population			Millions of inhabitants	191	196	201	206	211
GDP			Billions of euros	333	357	400	376	373
GDP per capita			Euros	1,743	1,823	1,992	1,824	1,766
Real GDP growth			%	0.8	1.9	2.2	-1.8	3.6
Inflation rate			%	16.5	12.1	11.4	13.2	17.0
Current account balance			% of GDP	3.4	1.5	-3.3	-4.0	-0.8

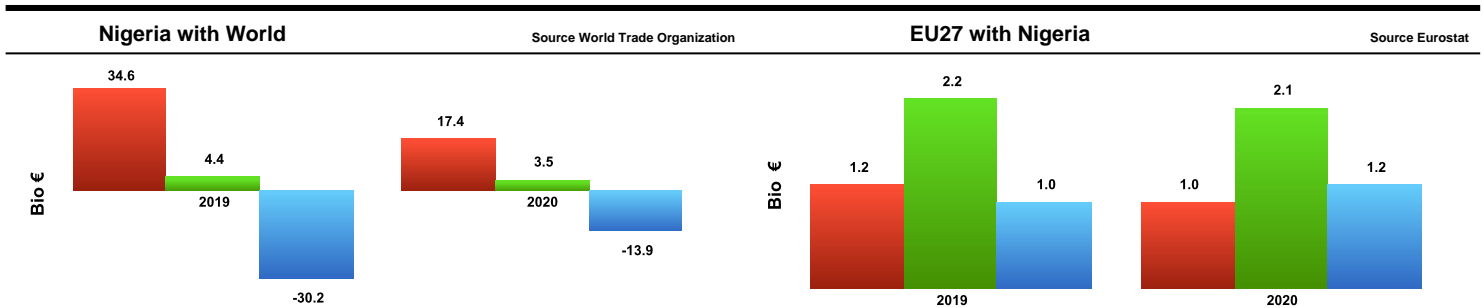
Trade in goods



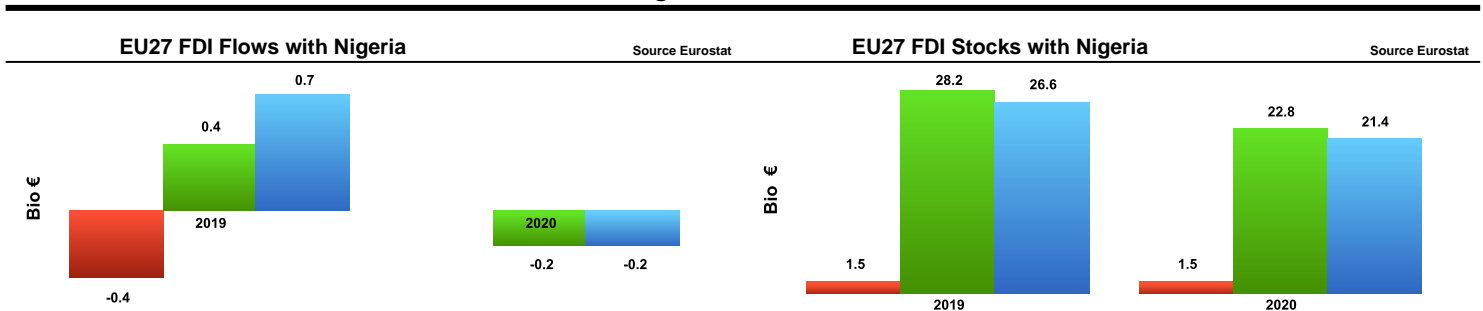
EU27 Merchandise trade with Nigeria by product (2021) - SITC (UN) & AMA/NAMA (WTO)



Trade in services



Foreign Direct Investment



Nigeria Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	30.9	35.3	40.9	35.4	47.0	11.0
exports	Billions of euros	42.8	55.6	58.6	38.3	50.4	4.2
balance	Billions of euros	11.8	20.3	17.7	2.9	3.4	

EU27 Merchandise trade with Nigeria

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	13.7	20.2	21.5	13.6	17.5	6.4
exports	Billions of euros	8.8	10.4	11.7	9.2	11.2	6.1
balance	Billions of euros	-4.9	-9.7	-9.8	-4.4	-6.3	

EU27 Merchandise trade with Nigeria by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	573	549	574	477	655	3.4
exports	Millions of euros	917	768	961	1,212	1,614	15.2
balance	Millions of euros	343	220	387	735	958	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	13,101	19,625	20,919	13,145	16,858	6.5
exports	Millions of euros	7,888	9,672	10,719	7,988	9,555	4.9
balance	Millions of euros	-5,213	-9,953	-10,200	-5,157	-7,303	
Food and raw materials							
imports	Millions of euros	691	656	695	565	775	2.9
exports	Millions of euros	1,071	961	1,147	1,423	1,794	13.8
balance	Millions of euros	380	305	452	857	1,018	
Fuels and mining							
imports	Millions of euros	12,782	19,338	20,626	12,900	16,631	6.8
exports	Millions of euros	4,205	5,942	6,345	4,228	5,944	9.0
balance	Millions of euros	-8,577	-13,395	-14,281	-8,673	-10,687	
Chemicals							
imports	Millions of euros	9	2	3	3	7	-4.4
exports	Millions of euros	1,227	1,019	1,337	1,152	872	-8.2
balance	Millions of euros	1,219	1,017	1,335	1,149	864	
Machinery and transport equipment							
imports	Millions of euros	27	26	50	64	26	-1.3
exports	Millions of euros	1,475	1,693	1,999	1,607	1,643	2.7
balance	Millions of euros	1,448	1,668	1,949	1,544	1,617	
Textiles and clothing							
imports	Millions of euros	2	3	3	2	3	8.7
exports	Millions of euros	46	56	69	44	79	14.6
balance	Millions of euros	44	53	66	42	77	
Others							
imports	Millions of euros	164	149	116	87	72	-18.7
exports	Millions of euros	780	770	781	746	837	1.8
balance	Millions of euros	616	621	665	659	766	

Nigeria Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	16.2	26.2	34.6	17.4		2.4
exports	Billions of euros	4.5	4.1	4.4	3.5		-7.7
balance	Billions of euros	-11.7	-22.1	-30.2	-13.9		

EU27 Trade in services with Nigeria

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	1.1	1.2	1.2	1.0		-5.5
exports	Billions of euros	2.1	2.0	2.2	2.1		1.5
balance	Billions of euros	0.9	0.8	1.0	1.2		

EU27 Foreign direct investment with Nigeria

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros	1.7	0.7	1.5	1.5		-5.0
stocks: outward	Billions of euros		33.9	28.2	22.8		
stocks: balance	Billions of euros		33.2	26.6	21.4		
flows: in	Billions of euros	0.3	0.2	-0.4	0.0		-75.7
flows: out	Billions of euros	1.0	1.1	0.4	-0.2		
flows: balance	Billions of euros	0.8	0.8	0.7	-0.2		