

Morocco

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2017	2018	2019	2020	2021
Population			Millions of inhabitants	35	35	36	36	36
GDP			Billions of euros	97	100	107	100	111
GDP per capita			Euros	2,786	2,839	3,009	2,794	3,061
Real GDP growth			%	4.2	3.1	2.6	-6.3	7.2
Inflation rate			%	0.7	1.6	0.2	0.6	1.4
Current account balance			% of GDP	-3.4	-5.3	-3.7	-1.5	-2.9

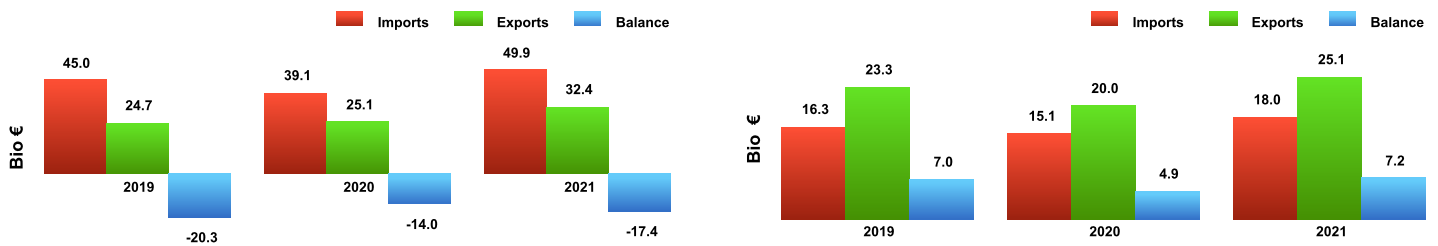
Trade in goods

Morocco with World

Source IMF

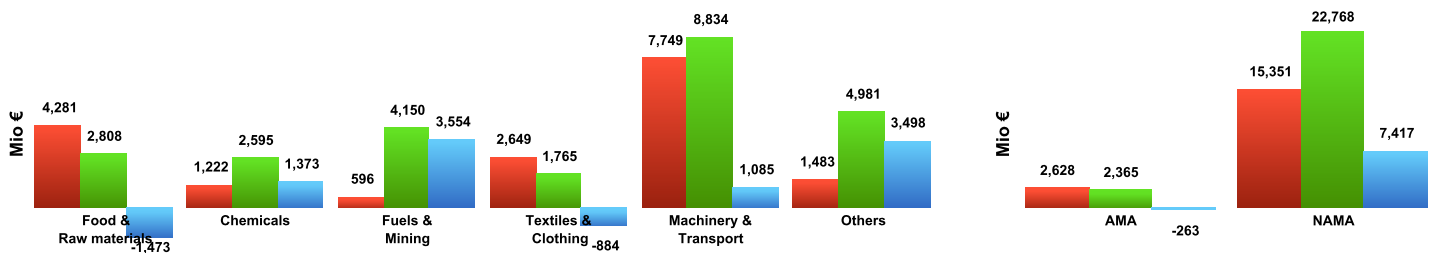
EU27 with Morocco

Source Eurostat



EU27 Merchandise trade with Morocco by product (2021) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



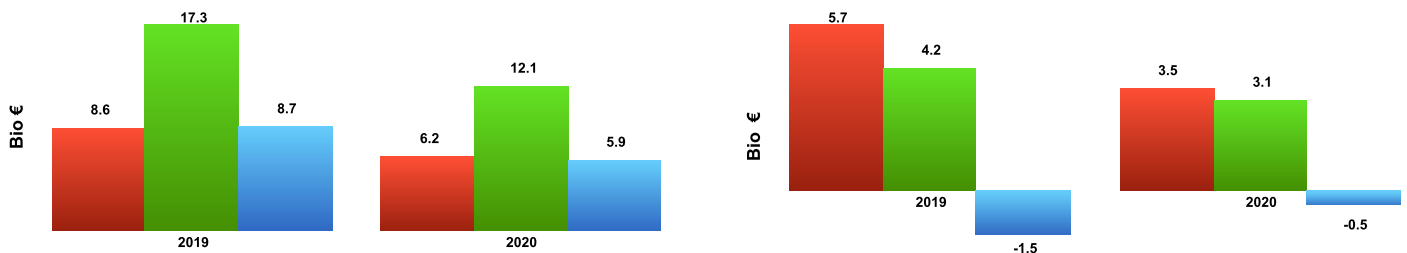
Trade in services

Morocco with World

Source World Trade Organization

EU27 with Morocco

Source Eurostat



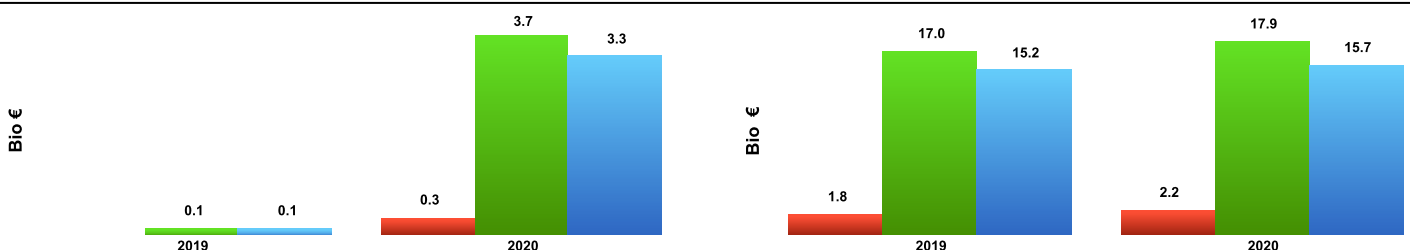
Foreign Direct Investment

EU27 FDI Flows with Morocco

Source Eurostat

EU27 FDI Stocks with Morocco

Source Eurostat



Morocco Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	39.5	43.0	45.0	39.1	49.9	6.0
exports	Billions of euros	21.8	23.4	24.7	25.1	32.4	10.5
balance	Billions of euros	-17.7	-19.6	-20.3	-14.0	-17.4	

EU27 Merchandise trade with Morocco

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	14.4	15.4	16.3	15.1	18.0	5.8
exports	Billions of euros	21.5	22.5	23.3	20.0	25.1	4.0
balance	Billions of euros	7.1	7.1	7.0	4.9	7.2	

EU27 Merchandise trade with Morocco by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	2,079	2,217	2,307	2,472	2,628	6.0
exports	Millions of euros	1,471	1,459	1,756	2,165	2,365	12.6
balance	Millions of euros	-609	-758	-551	-307	-263	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	12,276	13,152	14,015	12,666	15,351	5.7
exports	Millions of euros	20,014	21,022	21,532	17,869	22,768	3.3
balance	Millions of euros	7,737	7,870	7,517	5,203	7,417	
Food and raw materials							
imports	Millions of euros	3,311	3,507	3,610	3,758	4,281	6.6
exports	Millions of euros	1,836	1,879	2,150	2,495	2,808	11.2
balance	Millions of euros	-1,475	-1,628	-1,460	-1,263	-1,473	
Fuels and mining							
imports	Millions of euros	553	626	488	437	596	1.9
exports	Millions of euros	3,472	3,658	3,161	2,525	4,150	4.6
balance	Millions of euros	2,919	3,032	2,674	2,089	3,554	
Chemicals							
imports	Millions of euros	722	777	781	870	1,222	14.0
exports	Millions of euros	2,027	2,175	2,265	2,163	2,595	6.4
balance	Millions of euros	1,305	1,398	1,483	1,293	1,373	
Machinery and transport equipment							
imports	Millions of euros	5,748	6,366	7,195	6,646	7,749	7.8
exports	Millions of euros	8,102	8,500	9,019	7,310	8,834	2.2
balance	Millions of euros	2,354	2,135	1,823	665	1,085	
Textiles and clothing							
imports	Millions of euros	2,778	2,844	2,896	2,246	2,649	-1.2
exports	Millions of euros	1,746	1,765	1,796	1,416	1,765	0.3
balance	Millions of euros	-1,033	-1,078	-1,100	-830	-884	
Others							
imports	Millions of euros	1,243	1,250	1,352	1,181	1,483	4.5
exports	Millions of euros	4,302	4,503	4,898	4,123	4,981	3.7
balance	Millions of euros	3,059	3,253	3,546	2,942	3,498	

Morocco Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	8.7	8.9	8.6	6.2		-10.6
exports	Billions of euros	15.3	15.8	17.3	12.1		-7.5
balance	Billions of euros	6.7	6.9	8.7	5.9		

EU27 Trade in services with Morocco

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	5.7	5.4	5.7	3.5		-14.4
exports	Billions of euros	4.0	4.5	4.2	3.1		-8.7
balance	Billions of euros	-1.6	-1.0	-1.5	-0.5		

EU27 Foreign direct investment with Morocco

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros	1.9	1.9	1.8	2.2		5.7
stocks: outward	Billions of euros	16.0	17.0	17.0	17.9		3.9
stocks: balance	Billions of euros	14.1	15.2	15.2	15.7		
flows: in	Billions of euros	-0.1	0.1	0.0	0.3		
flows: out	Billions of euros	-2.0	0.8	0.1	3.7		
flows: balance	Billions of euros	-1.9	0.7	0.1	3.3		