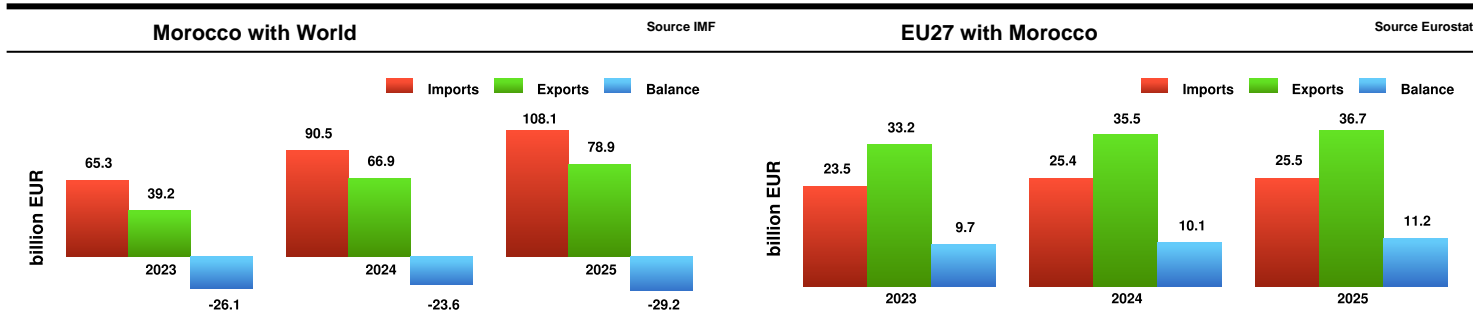


Morocco

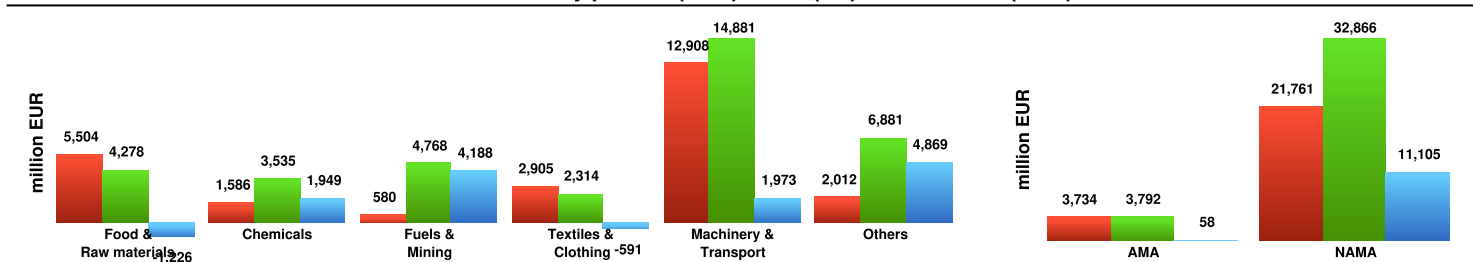
Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2021	2022	2023	2024	2025
Population			Millions of inhabitants	36	37	37	37	38
GDP			billion EUR	120	125	135	148	162
GDP per capita			EUR	3,307	3,399	3,649	3,971	4,285
Real GDP growth			%	8.2	1.8	3.7	3.8	4.9
Inflation rate			%	1.4	6.6	6.1	0.9	0.8
Current account balance			% of GDP	-2.3	-3.5	-1.0	-1.2	-2.1

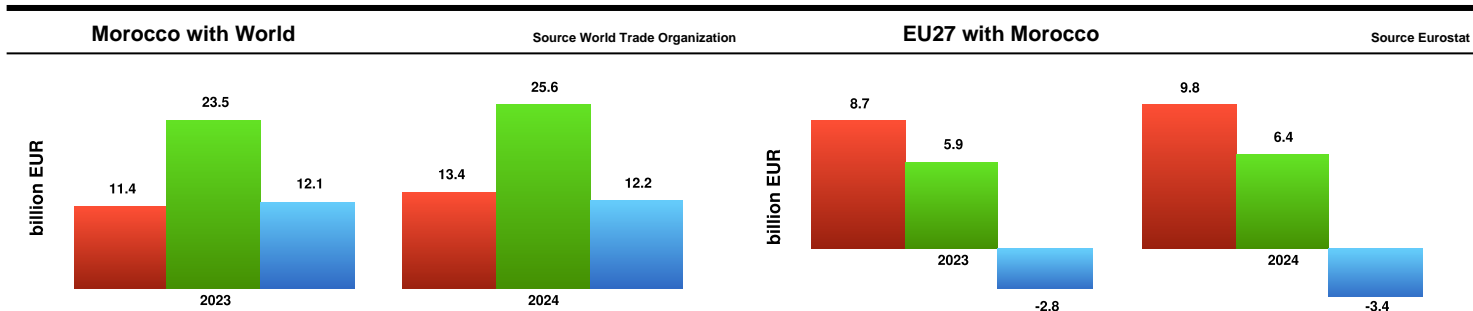
Trade in goods



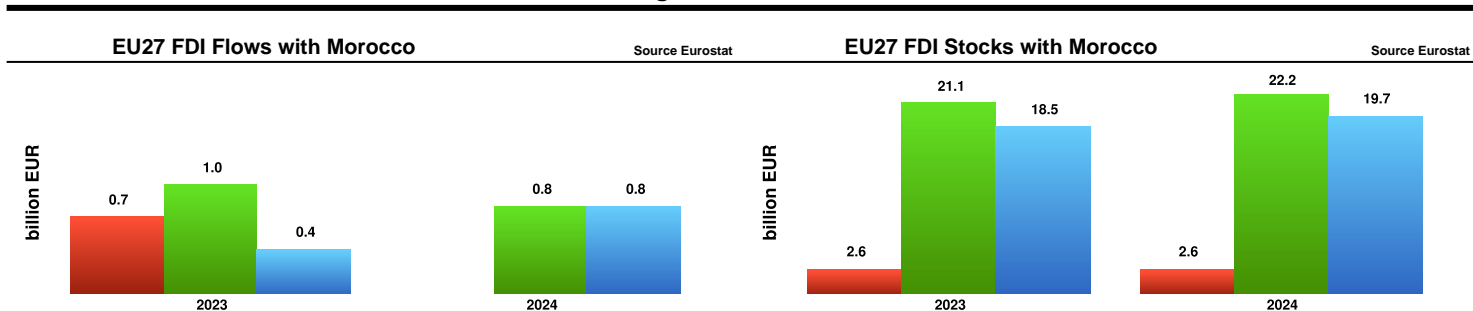
EU27 Merchandise trade with Morocco by product (2025) - SITC (UN) & AMA/NAMA (WTO)



Trade in services



Foreign Direct Investment



Morocco Merchandise trade with World

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
imports	billion EUR	49.6	69.0	65.3	90.5	108.1	21.5
exports	billion EUR	30.9	39.9	39.2	66.9	78.9	26.4
balance	billion EUR	-18.7	-29.1	-26.1	-23.6	-29.2	

EU27 Merchandise trade with Morocco

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
imports	billion EUR	18.0	21.7	23.5	25.4	25.5	9.1
exports	billion EUR	25.1	31.7	33.2	35.5	36.7	9.9
balance	billion EUR	7.1	9.9	9.7	10.1	11.2	

EU27 Merchandise trade with Morocco by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
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Agricultural Products (AMA/WTO)

imports	million EUR	2,639	3,261	3,182	3,460	3,734	9.1
exports	million EUR	2,367	4,006	3,832	3,634	3,792	12.5
balance	million EUR	-272	745	650	174	58	

Non-Agricultural Products (NAMA/WTO)

imports	million EUR	15,357	18,469	20,322	21,909	21,761	9.1
exports	million EUR	22,752	27,669	29,347	31,839	32,866	9.6
balance	million EUR	7,396	9,201	9,025	9,930	11,105	

Food and raw materials

imports	million EUR	4,344	4,958	5,026	5,230	5,504	6.1
exports	million EUR	2,831	4,520	4,294	4,077	4,278	10.9
balance	million EUR	-1,513	-438	-733	-1,153	-1,226	

Fuels and mining

imports	million EUR	599	802	620	576	580	-0.8
exports	million EUR	4,156	6,105	5,618	5,847	4,768	3.5
balance	million EUR	3,557	5,303	4,999	5,272	4,188	

Chemicals

imports	million EUR	1,224	1,440	1,238	1,505	1,586	6.7
exports	million EUR	2,614	3,075	3,020	3,307	3,535	7.8
balance	million EUR	1,390	1,635	1,782	1,802	1,949	

Machinery and transport equipment

imports	million EUR	7,746	9,721	12,162	13,378	12,908	13.6
exports	million EUR	8,841	10,288	12,211	13,597	14,881	13.9
balance	million EUR	1,095	568	49	219	1,973	

Textiles and clothing

imports	million EUR	2,651	3,155	2,743	2,926	2,905	2.3
exports	million EUR	1,765	2,129	2,157	2,297	2,314	7.0
balance	million EUR	-886	-1,026	-586	-629	-591	

Others

imports	million EUR	1,432	1,654	1,715	1,754	2,012	8.9
exports	million EUR	4,913	5,558	5,880	6,348	6,881	8.8
balance	million EUR	3,481	3,903	4,165	4,593	4,869	

Morocco Trade in services with World

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
imports	billion EUR	7.2	10.2	11.4	13.4		22.8
exports	billion EUR	13.0	20.9	23.5	25.6		25.3
balance	billion EUR	5.8	10.7	12.1	12.2		

EU27 Trade in services with Morocco

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
imports	billion EUR	4.8	6.4	8.7	9.8		
exports	billion EUR	3.5	5.2	5.9	6.4		
balance	billion EUR	-1.3	-1.2	-2.8	-3.4		

EU27 Foreign direct investment with Morocco

indicator	unit	2021	2022	2023	2024	2025	Annual average growth
stocks: inward	billion EUR	1.8	2.0	2.6	2.6		13.5
stocks: outward	billion EUR	20.9	21.2	21.1	22.2		2.1
stocks: balance	billion EUR	19.1	19.2	18.5	19.7		
flows: in	billion EUR	0.0	0.0	0.7	0.0		51.3
flows: out	billion EUR	-0.6	-0.5	1.0	0.8		
flows: balance	billion EUR	-0.6	-0.5	0.4	0.8		