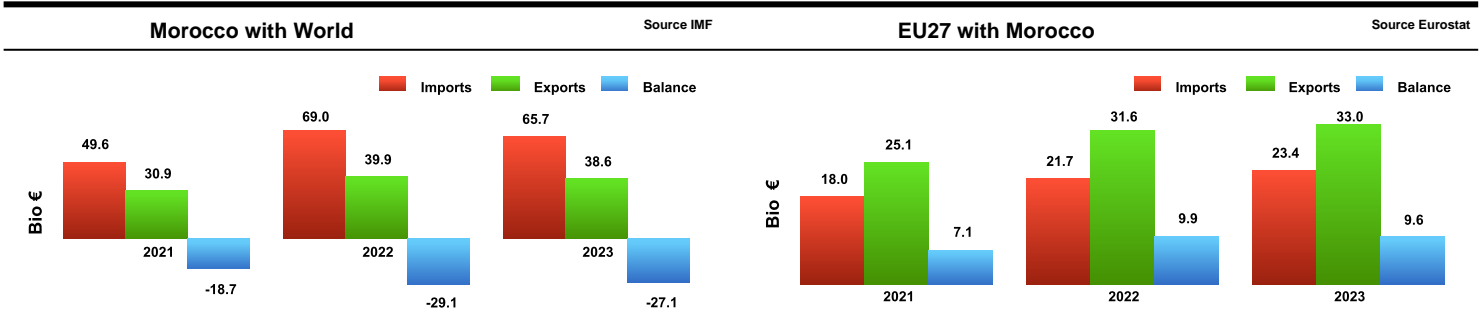


# Morocco

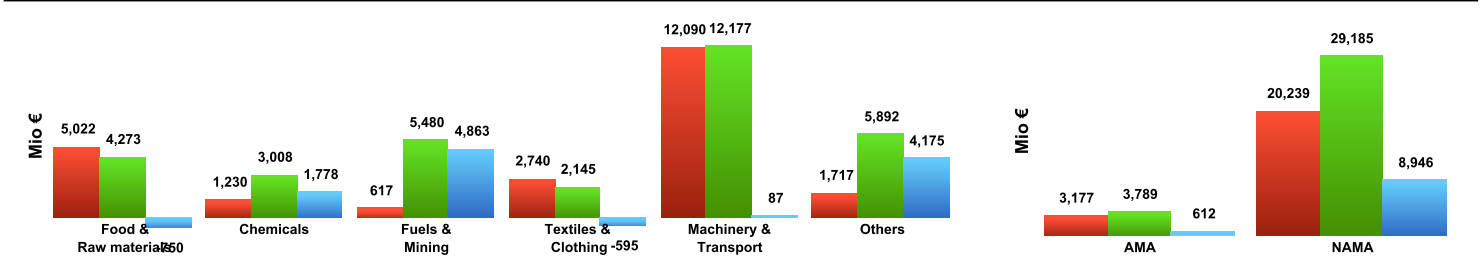
## Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	36	36	36	37	37
GDP			Billions of euros	115	106	120	124	133
GDP per capita			Euros	3,236	2,955	3,302	3,390	3,596
Real GDP growth			%	2.9	-7.2	8.0	1.3	3.0
Inflation rate			%	0.2	0.7	1.4	6.6	6.1
Current account balance			% of GDP	-3.4	-1.2	-2.3	-3.5	-1.5

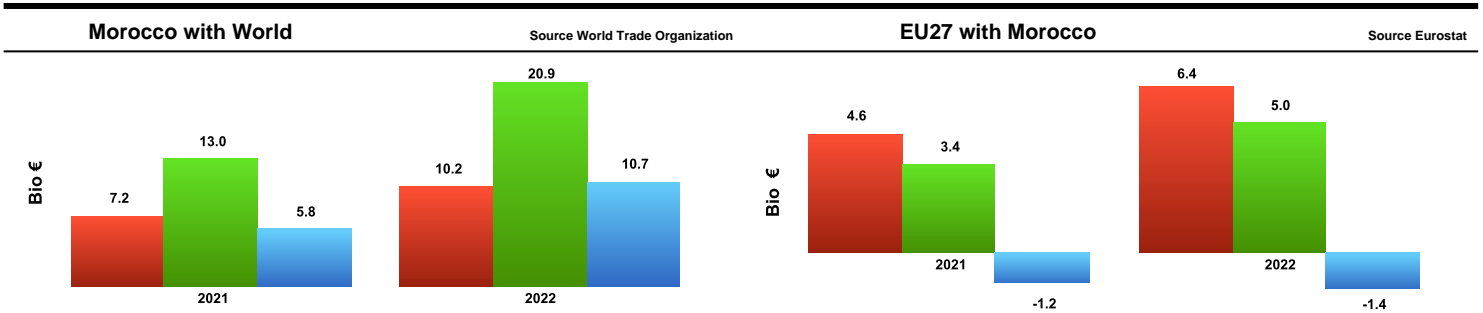
## Trade in goods



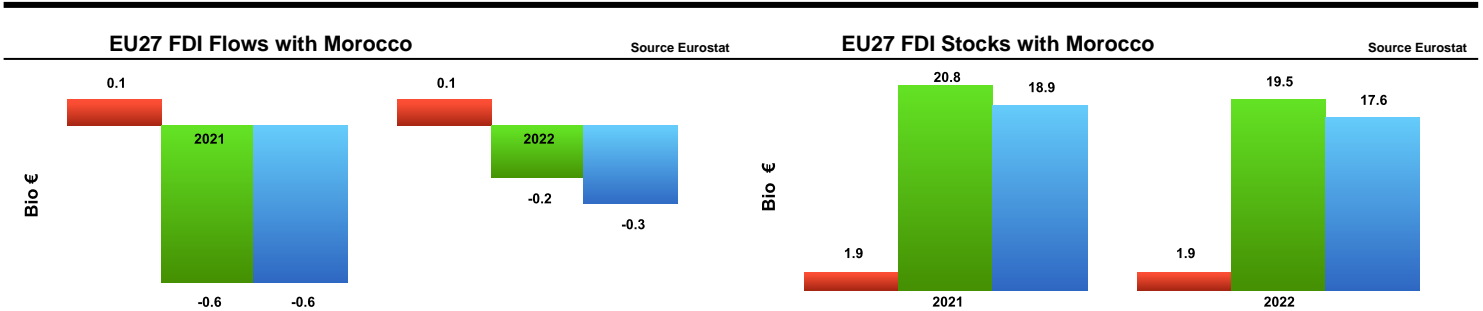
## EU27 Merchandise trade with Morocco by product (2023) - SITC (UN) & AMA/NAMA (WTO)



## Trade in services



## Foreign Direct Investment



### Morocco Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	45.6	39.1	49.6	69.0	65.7	9.6
exports	Billions of euros	26.4	24.4	30.9	39.9	38.6	10.0
balance	Billions of euros	-19.2	-14.7	-18.7	-29.1	-27.1	

### EU27 Merchandise trade with Morocco

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	16.3	15.1	18.0	21.7	23.4	9.4
exports	Billions of euros	23.3	20.0	25.1	31.6	33.0	9.1
balance	Billions of euros	7.0	4.9	7.1	9.9	9.6	

### EU27 Merchandise trade with Morocco by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
<b>Agricultural Products (AMA/WTO)</b>							
imports	Millions of euros	2,304	2,471	2,639	3,261	3,177	8.4
exports	Millions of euros	1,756	2,165	2,368	4,003	3,789	21.2
balance	Millions of euros	-548	-306	-272	742	612	
<b>Non-Agricultural Products (NAMA/WTO)</b>							
imports	Millions of euros	14,018	12,668	15,357	18,468	20,239	9.6
exports	Millions of euros	21,532	17,867	22,752	27,611	29,185	7.9
balance	Millions of euros	7,514	5,199	7,396	9,143	8,946	
<b>Food and raw materials</b>							
imports	Millions of euros	3,611	3,759	4,344	4,958	5,022	8.6
exports	Millions of euros	2,173	2,507	2,830	4,516	4,273	18.4
balance	Millions of euros	-1,438	-1,252	-1,514	-442	-750	
<b>Fuels and mining</b>							
imports	Millions of euros	488	437	598	801	617	6.0
exports	Millions of euros	3,161	2,525	4,156	6,102	5,480	14.7
balance	Millions of euros	2,674	2,089	3,558	5,301	4,863	
<b>Chemicals</b>							
imports	Millions of euros	781	870	1,224	1,440	1,230	12.0
exports	Millions of euros	2,272	2,170	2,604	3,031	3,008	7.3
balance	Millions of euros	1,491	1,299	1,380	1,591	1,778	
<b>Machinery and transport equipment</b>							
imports	Millions of euros	7,196	6,646	7,746	9,721	12,090	13.9
exports	Millions of euros	9,028	7,315	8,841	10,260	12,177	7.8
balance	Millions of euros	1,832	669	1,095	539	87	
<b>Textiles and clothing</b>							
imports	Millions of euros	2,896	2,246	2,649	3,151	2,740	-1.4
exports	Millions of euros	1,795	1,416	1,764	2,119	2,145	4.5
balance	Millions of euros	-1,101	-830	-885	-1,032	-595	
<b>Others</b>							
imports	Millions of euros	1,351	1,181	1,435	1,659	1,717	6.2
exports	Millions of euros	4,859	4,099	4,925	5,586	5,892	4.9
balance	Millions of euros	3,508	2,918	3,490	3,928	4,175	

### Morocco Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	8.6	6.3	7.2	10.2		5.9
exports	Billions of euros	17.3	12.1	13.0	20.9		6.5
balance	Billions of euros	8.7	5.9	5.8	10.7		

### EU27 Trade in services with Morocco

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	5.6	4.0	4.6	6.4		
exports	Billions of euros	4.2	3.1	3.4	5.0		
balance	Billions of euros	-1.4	-0.9	-1.2	-1.4		

### EU27 Foreign direct investment with Morocco

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	1.9	1.8	1.9	1.9		0.4
stocks: outward	Billions of euros	17.0	17.5	20.8	19.5		4.6
stocks: balance	Billions of euros	15.1	15.7	18.9	17.6		
flows: in	Billions of euros	0.0	-0.1	0.1	0.1		59.9
flows: out	Billions of euros	0.2	3.6	-0.6	-0.2		
flows: balance	Billions of euros	0.2	3.8	-0.6	-0.3		