

Montenegro

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2017	2018	2019	2020	2021
Population			Millions of inhabitants	1	1	1	1	1
GDP			Billions of euros	4	5	5	4	5
GDP per capita			Euros	6,905	7,498	7,960	6,731	7,906
Real GDP growth			%	4.7	5.1	4.1	-15.3	12.4
Inflation rate			%	2.4	2.6	0.4	-0.2	2.4
Current account balance			% of GDP	-16.1	-17.0	-14.3	-26.1	-9.2

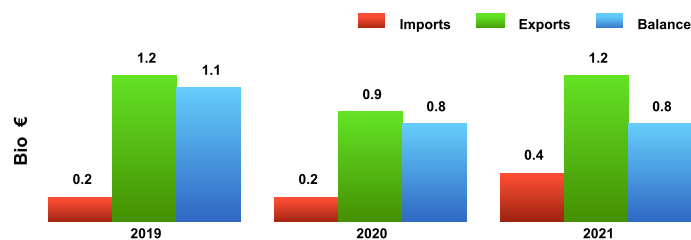
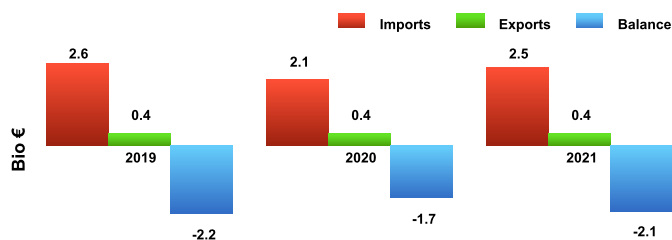
Trade in goods

Montenegro with World

Source IMF

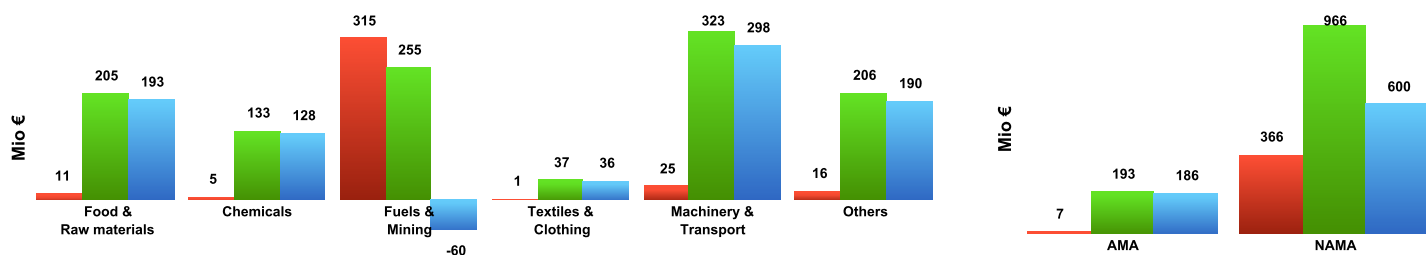
EU27 with Montenegro

Source Eurostat



EU27 Merchandise trade with Montenegro by product (2021) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



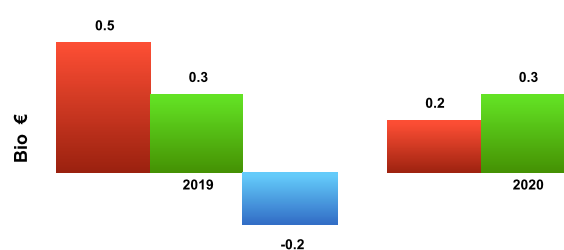
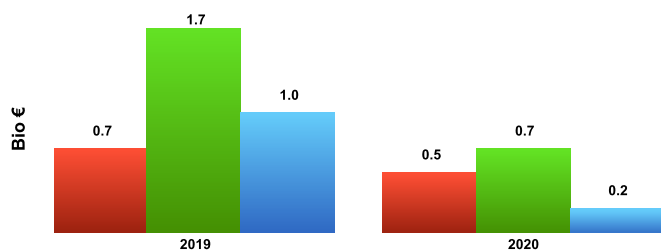
Trade in services

Montenegro with World

Source World Trade Organization

EU27 with Montenegro

Source Eurostat



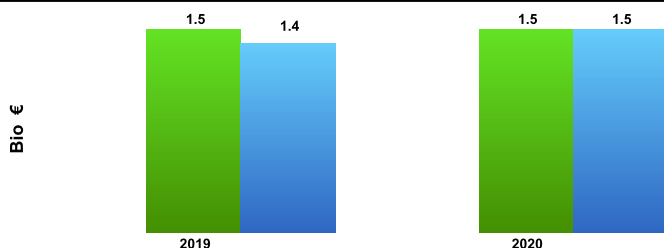
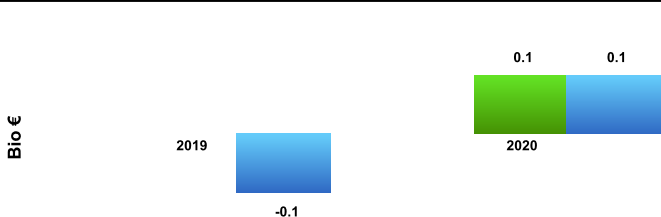
Foreign Direct Investment

EU27 FDI Flows with Montenegro

Source Eurostat

EU27 FDI Stocks with Montenegro

Source Eurostat



Montenegro Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	2.3	2.5	2.6	2.1	2.5	2.1
exports	Billions of euros	0.4	0.4	0.4	0.4	0.4	4.2
balance	Billions of euros	-1.9	-2.2	-2.2	-1.7	-2.1	

EU27 Merchandise trade with Montenegro

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	0.2	0.2	0.2	0.2	0.4	25.2
exports	Billions of euros	1.1	1.2	1.2	0.9	1.2	2.4
balance	Billions of euros	0.9	1.0	1.1	0.8	0.8	

EU27 Merchandise trade with Montenegro by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	6	7	7	6	7	7.0
exports	Millions of euros	177	194	204	165	193	2.1
balance	Millions of euros	172	187	198	159	186	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	146	172	152	149	366	25.7
exports	Millions of euros	874	994	1,013	781	966	2.5
balance	Millions of euros	728	822	861	632	600	
Food and raw materials							
imports	Millions of euros	8	11	9	8	11	9.0
exports	Millions of euros	188	207	219	173	205	2.2
balance	Millions of euros	180	196	210	165	193	
Fuels and mining							
imports	Millions of euros	69	92	84	102	315	46.4
exports	Millions of euros	165	219	221	144	255	11.5
balance	Millions of euros	97	127	137	42	-60	
Chemicals							
imports	Millions of euros	6	7	7	11	5	-4.9
exports	Millions of euros	86	94	120	107	133	11.6
balance	Millions of euros	79	87	113	96	128	
Machinery and transport equipment							
imports	Millions of euros	46	35	33	16	25	-14.6
exports	Millions of euros	358	380	372	295	323	-2.6
balance	Millions of euros	312	344	339	279	298	
Textiles and clothing							
imports	Millions of euros	1	1	1	1	1	-0.4
exports	Millions of euros	37	37	40	27	37	0.0
balance	Millions of euros	36	36	39	26	36	
Others							
imports	Millions of euros	22	33	26	17	16	-7.1
exports	Millions of euros	218	252	246	201	206	-1.4
balance	Millions of euros	196	219	221	184	190	

Montenegro Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	0.5	0.6	0.7	0.5		-2.8
exports	Billions of euros	1.4	1.6	1.7	0.7		-21.8
balance	Billions of euros	0.9	0.9	1.0	0.2		

EU27 Trade in services with Montenegro

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	0.4	0.6	0.5	0.2		-19.0
exports	Billions of euros	0.2	0.3	0.3	0.3		2.3
balance	Billions of euros	-0.2	-0.3	-0.2	0.0		

EU27 Foreign direct investment with Montenegro

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros		0.0	0.0	0.0		
stocks: outward	Billions of euros	1.5	1.5	1.5	1.5		-0.8
stocks: balance	Billions of euros		1.4	1.4	1.5		
flows: in	Billions of euros		0.0	0.0	0.0		
flows: out	Billions of euros	0.2	-0.1	-0.0	0.1		-20.6
flows: balance	Billions of euros		-0.1	-0.1	0.1		