

Mongolia

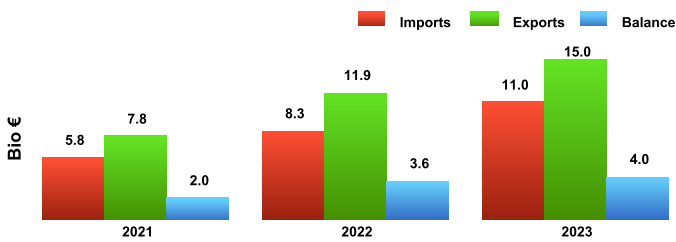
Main Indicators

Indicator	Source IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population		Millions of inhabitants	3	3	3	3	4
GDP		Billions of euros	13	12	13	16	18
GDP per capita		Euros	3,849	3,471	3,790	4,710	5,242
Real GDP growth		%	5.6	-4.6	1.6	5.0	7.0
Inflation rate		%	7.3	3.7	7.4	15.2	10.3
Current account balance		% of GDP	-15.2	-5.1	-13.8	-13.4	1.2

Trade in goods

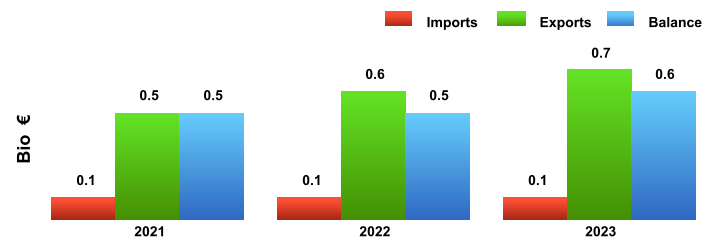
Mongolia with World

Source IMF



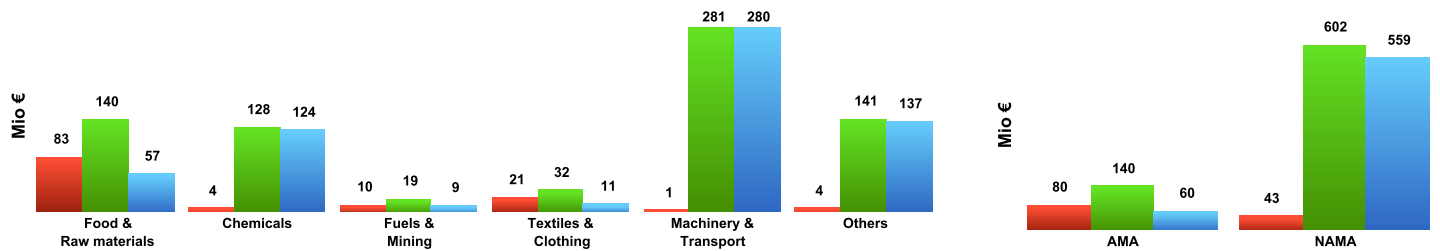
EU27 with Mongolia

Source Eurostat



EU27 Merchandise trade with Mongolia by product (2023) - SITC (UN) & AMA/NAMA (WTO)

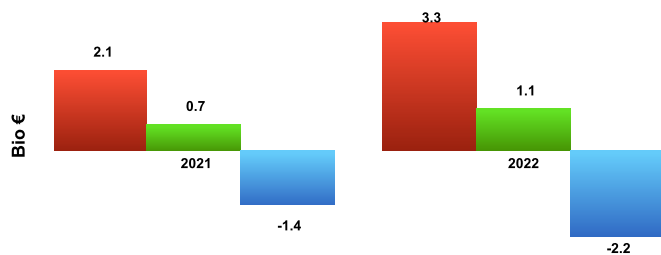
Source Eurostat



Trade in services

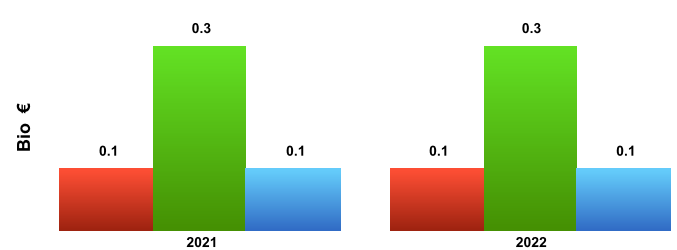
Mongolia with World

Source World Trade Organization



EU27 with Mongolia

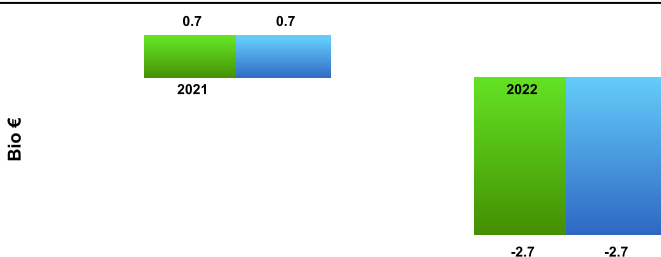
Source Eurostat



Foreign Direct Investment

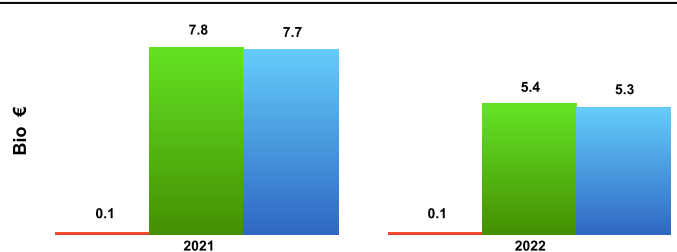
EU27 FDI Flows with Mongolia

Source Eurostat



EU27 FDI Stocks with Mongolia

Source Eurostat



Mongolia Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	5.5	4.6	5.8	8.3	11.0	19.1
exports	Billions of euros	6.8	6.6	7.8	11.9	15.0	21.9
balance	Billions of euros	1.3	2.0	2.0	3.6	4.0	

EU27 Merchandise trade with Mongolia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.1	0.1	0.1	0.1	0.1	12.8
exports	Billions of euros	0.5	0.4	0.5	0.6	0.7	11.2
balance	Billions of euros	0.4	0.4	0.5	0.5	0.6	

EU27 Merchandise trade with Mongolia by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	51	30	42	91	80	11.9
exports	Millions of euros	83	76	126	153	140	13.8
balance	Millions of euros	32	46	83	62	60	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	25	22	29	46	43	14.5
exports	Millions of euros	402	363	412	475	602	10.6
balance	Millions of euros	377	342	384	428	559	
Food and raw materials							
imports	Millions of euros	52	30	43	92	83	12.4
exports	Millions of euros	85	77	129	154	140	13.2
balance	Millions of euros	33	47	86	62	57	
Fuels and mining							
imports	Millions of euros	4	2	11	21	10	26.7
exports	Millions of euros	9	11	11	13	19	21.8
balance	Millions of euros	5	8	-0	-8	9	
Chemicals							
imports	Millions of euros	0	0	0	2	4	175.6
exports	Millions of euros	86	87	121	127	128	10.4
balance	Millions of euros	86	87	120	125	124	
Machinery and transport equipment							
imports	Millions of euros	2	1	0	1	1	-7.1
exports	Millions of euros	186	150	160	187	281	10.9
balance	Millions of euros	184	149	160	187	280	
Textiles and clothing							
imports	Millions of euros	14	14	13	19	21	11.5
exports	Millions of euros	18	14	16	25	32	15.6
balance	Millions of euros	4	-0	3	6	11	
Others							
imports	Millions of euros	5	4	3	3	4	-5.1
exports	Millions of euros	102	101	100	122	141	8.5
balance	Millions of euros	97	98	98	119	137	

Mongolia Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	2.9	1.8	2.1	3.3		4.8
exports	Billions of euros	1.1	0.6	0.7	1.1		-0.7
balance	Billions of euros	-1.8	-1.3	-1.4	-2.2		

EU27 Trade in services with Mongolia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.1	0.1	0.1	0.1		
exports	Billions of euros	0.3	0.1	0.3	0.3		
balance	Billions of euros	0.2	0.1	0.1	0.1		

EU27 Foreign direct investment with Mongolia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	0.1	0.1	0.1	0.1		5.6
stocks: outward	Billions of euros	6.6	7.1	7.8	5.4		-6.7
stocks: balance	Billions of euros	6.6	7.0	7.7	5.3		
flows: in	Billions of euros	0.0	0.0	0.0	0.0		-18.8
flows: out	Billions of euros	0.5	0.9	0.7	-2.7		
flows: balance	Billions of euros	0.5	0.9	0.7	-2.7		