

# Madagascar

## Main Indicators

Indicator	Source	unit	2017	2018	2019	2020	2021
Population	IMF (World Economic Outlook)	Millions of inhabitants	26	27	28	29	28
GDP	IMF (World Economic Outlook)	Billions of euros	12	12	13	11	12
GDP per capita	IMF (World Economic Outlook)	Euros	457	439	458	401	424
Real GDP growth	IMF (World Economic Outlook)	%	3.9	3.2	4.4	-7.1	3.5
Inflation rate	IMF (World Economic Outlook)	%	8.6	8.6	5.6	4.2	5.8
Current account balance	IMF (World Economic Outlook)	% of GDP	-0.4	0.7	-2.3	-5.4	-5.5

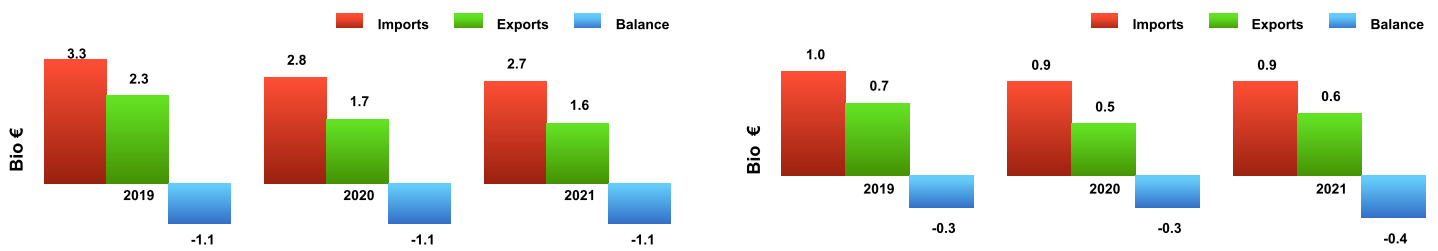
## Trade in goods

Madagascar with World

Source IMF

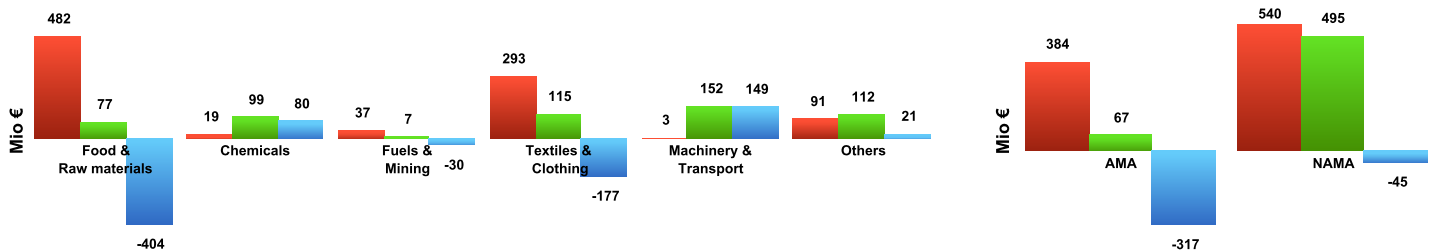
EU27 with Madagascar

Source Eurostat



EU27 Merchandise trade with Madagascar by product (2021) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



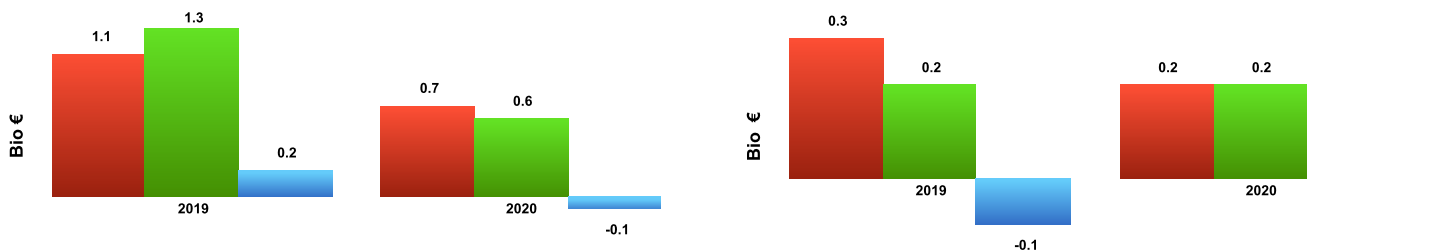
## Trade in services

Madagascar with World

Source World Trade Organization

EU27 with Madagascar

Source Eurostat



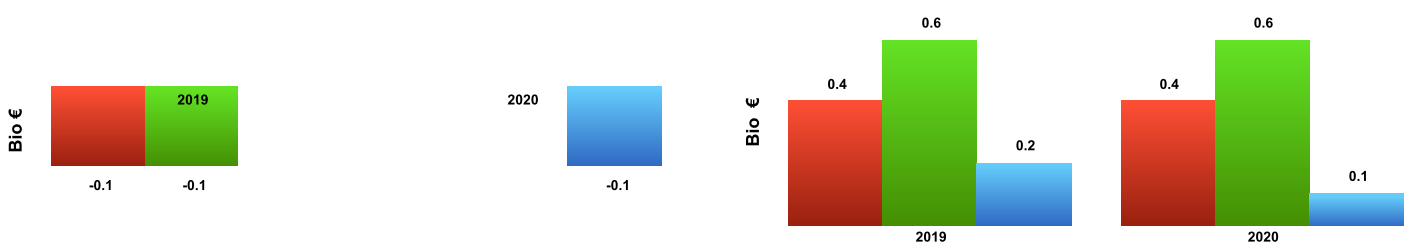
## Foreign Direct Investment

EU27 FDI Flows with Madagascar

Source Eurostat

EU27 FDI Stocks with Madagascar

Source Eurostat



### Madagascar Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	3.3	3.3	3.3	2.8	2.7	-4.6
exports	Billions of euros	2.5	2.5	2.3	1.7	1.6	-9.9
balance	Billions of euros	-0.8	-0.8	-1.1	-1.1	-1.1	

### EU27 Merchandise trade with Madagascar

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	1.1	1.2	1.0	0.9	0.9	-5.1
exports	Billions of euros	0.6	0.6	0.7	0.5	0.6	-3.2
balance	Billions of euros	-0.5	-0.6	-0.3	-0.3	-0.4	

### EU27 Merchandise trade with Madagascar by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
<b>Agricultural Products (AMA/WTO)</b>							
imports	Millions of euros	472	526	375	339	384	-5.0
exports	Millions of euros	72	65	71	70	67	-1.5
balance	Millions of euros	-401	-461	-304	-269	-317	
<b>Non-Agricultural Products (NAMA/WTO)</b>							
imports	Millions of euros	669	669	614	530	540	-5.2
exports	Millions of euros	568	577	591	464	495	-3.4
balance	Millions of euros	-100	-92	-23	-67	-45	
<b>Food and raw materials</b>							
imports	Millions of euros	595	632	466	445	482	-5.2
exports	Millions of euros	94	76	83	76	77	-4.7
balance	Millions of euros	-501	-556	-383	-369	-404	
<b>Fuels and mining</b>							
imports	Millions of euros	155	144	94	74	37	-30.3
exports	Millions of euros	8	9	9	8	7	-2.9
balance	Millions of euros	-148	-135	-85	-66	-30	
<b>Chemicals</b>							
imports	Millions of euros	22	26	25	22	19	-4.2
exports	Millions of euros	105	91	107	80	99	-1.5
balance	Millions of euros	82	65	82	58	80	
<b>Machinery and transport equipment</b>							
imports	Millions of euros	3	3	6	5	3	0.7
exports	Millions of euros	210	231	201	161	152	-7.8
balance	Millions of euros	207	228	195	156	149	
<b>Textiles and clothing</b>							
imports	Millions of euros	319	342	343	281	293	-2.1
exports	Millions of euros	98	116	125	96	115	4.2
balance	Millions of euros	-221	-227	-218	-184	-177	
<b>Others</b>							
imports	Millions of euros	46	48	55	43	91	18.5
exports	Millions of euros	126	120	137	113	112	-2.8
balance	Millions of euros	79	72	83	70	21	

### Madagascar Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	1.1	1.1	1.1	0.7		-14.2
exports	Billions of euros	1.2	1.2	1.3	0.6		-22.2
balance	Billions of euros	0.1	0.0	0.2	-0.1		

### EU27 Trade in services with Madagascar

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	0.3	0.5	0.3	0.2		-18.0
exports	Billions of euros	0.2	0.4	0.2	0.2		-5.4
balance	Billions of euros	-0.1	-0.1	-0.1	0.0		

### EU27 Foreign direct investment with Madagascar

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros	0.3	0.4	0.4	0.4		8.3
stocks: outward	Billions of euros	0.3	1.2	0.6	0.6		28.4
stocks: balance	Billions of euros	-0.1	0.8	0.2	0.1		
flows: in	Billions of euros	-0.0	0.1	-0.1	0.0		
flows: out	Billions of euros	0.1	0.6	-0.1	-0.0		
flows: balance	Billions of euros	0.1	0.6	-0.0	-0.1		