

Guinea

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	14	14	14	15	15
GDP			Billions of euros	12	12	14	19	21
GDP per capita			Euros	881	883	964	1,268	1,414
Real GDP growth			%	5.6	4.7	5.6	4.0	5.7
Inflation rate			%	9.5	10.6	12.6	10.5	7.8
Current account balance			% of GDP	-15.5	-16.2	-2.5	-8.6	-8.7

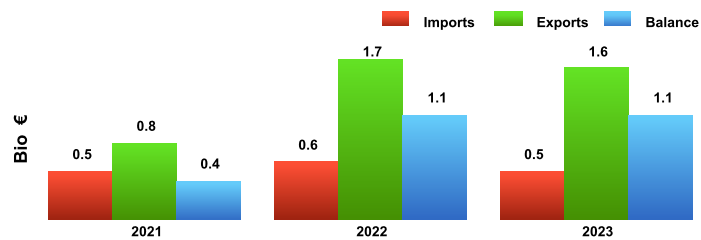
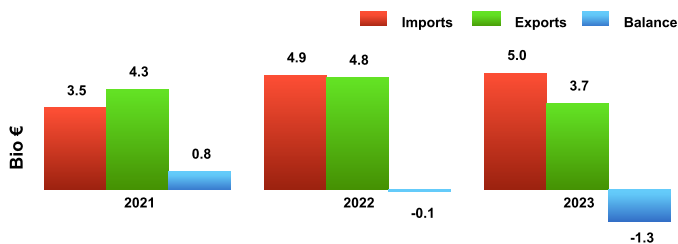
Trade in goods

Guinea with World

Source IMF

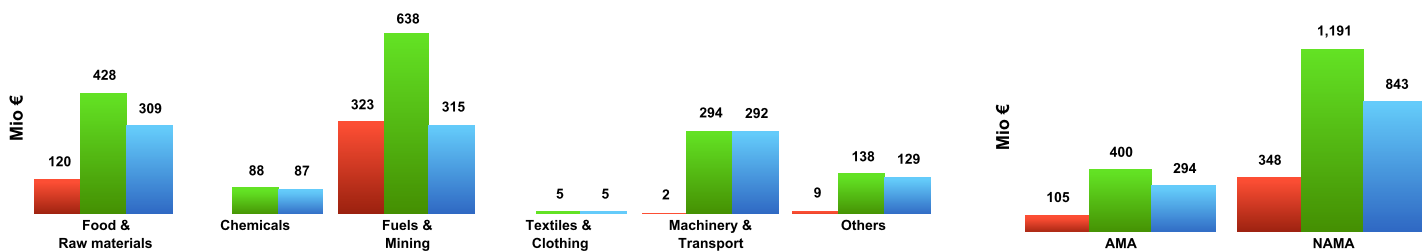
EU27 with Guinea

Source Eurostat



EU27 Merchandise trade with Guinea by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



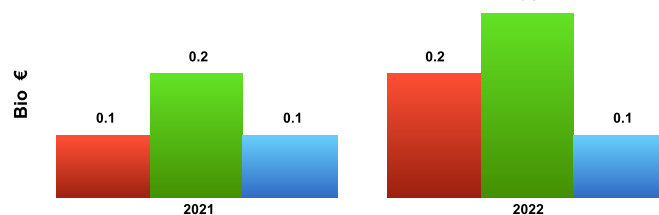
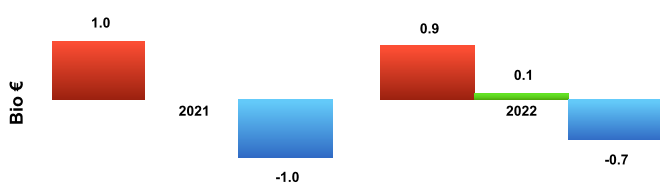
Trade in services

Guinea with World

Source World Trade Organization

EU27 with Guinea

Source Eurostat



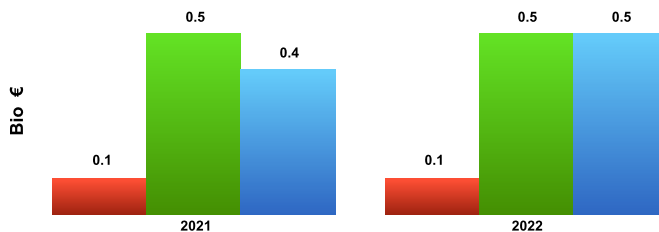
Foreign Direct Investment

EU27 FDI Flows with Guinea

Source Eurostat

EU27 FDI Stocks with Guinea

Source Eurostat



Guinea Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	3.4	3.5	3.5	4.9	5.0	10.4
exports	Billions of euros	2.5	3.6	4.3	4.8	3.7	10.6
balance	Billions of euros	-0.9	0.1	0.8	-0.1	-1.3	

EU27 Merchandise trade with Guinea

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.7	0.7	0.5	0.6	0.5	-11.4
exports	Billions of euros	0.9	0.9	0.8	1.7	1.6	13.9
balance	Billions of euros	0.2	0.2	0.4	1.1	1.1	

EU27 Merchandise trade with Guinea by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	25	25	46	52	105	43.9
exports	Millions of euros	211	231	253	351	400	17.3
balance	Millions of euros	186	205	207	299	294	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	712	706	419	532	348	-16.4
exports	Millions of euros	735	694	571	1,339	1,191	12.8
balance	Millions of euros	23	-12	152	808	843	
Food and raw materials							
imports	Millions of euros	40	37	62	77	120	31.5
exports	Millions of euros	233	256	280	379	428	16.5
balance	Millions of euros	193	219	218	302	309	
Fuels and mining							
imports	Millions of euros	461	460	380	484	323	-8.5
exports	Millions of euros	152	104	72	797	638	43.1
balance	Millions of euros	-309	-356	-308	313	315	
Chemicals							
imports	Millions of euros	0	0	0	0	0	22.7
exports	Millions of euros	93	102	82	91	88	-1.5
balance	Millions of euros	93	102	82	91	87	
Machinery and transport equipment							
imports	Millions of euros	4	1	2	3	2	-20.4
exports	Millions of euros	364	356	284	305	294	-5.2
balance	Millions of euros	360	355	282	302	292	
Textiles and clothing							
imports	Millions of euros	0	0	0	0	0	17.2
exports	Millions of euros	5	5	8	8	5	0.4
balance	Millions of euros	5	5	8	7	5	
Others							
imports	Millions of euros	231	233	20	19	9	-56.1
exports	Millions of euros	99	102	98	111	138	8.6
balance	Millions of euros	-132	-131	78	92	129	

Guinea Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.8	2.3	1.0	0.9		4.3
exports	Billions of euros	0.1	0.1	0.0	0.1		17.8
balance	Billions of euros	-0.7	-2.2	-1.0	-0.7		

EU27 Trade in services with Guinea

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.1	0.1	0.1	0.2		
exports	Billions of euros	0.3	0.2	0.2	0.3		
balance	Billions of euros	0.2	0.1	0.1	0.1		

EU27 Foreign direct investment with Guinea

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	0.1	0.1	0.1	0.1		8.3
stocks: outward	Billions of euros	0.4	0.4	0.5	0.5		11.6
stocks: balance	Billions of euros	0.3	0.4	0.4	0.5		
flows: in	Billions of euros	-0.3	0.0	0.0	0.0		
flows: out	Billions of euros	-0.0	0.1	0.0	-0.0		
flows: balance	Billions of euros	0.3	0.1	0.0	-0.0		