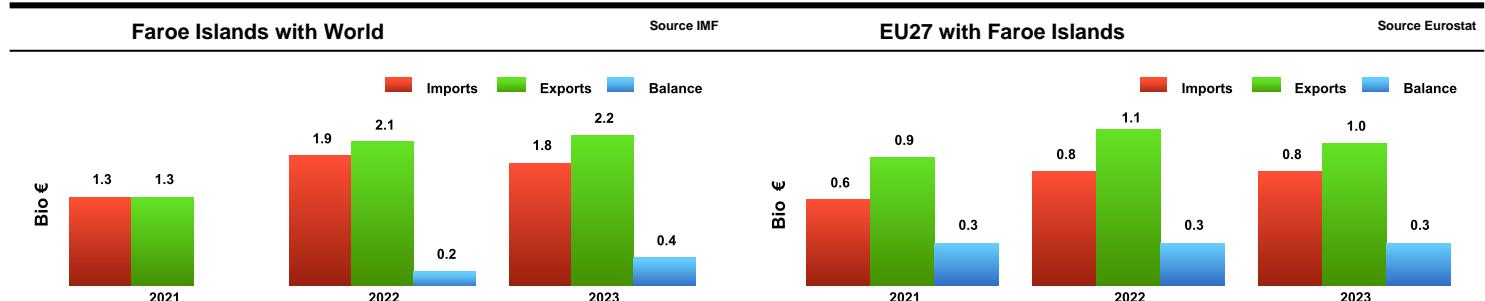


Faroe Islands

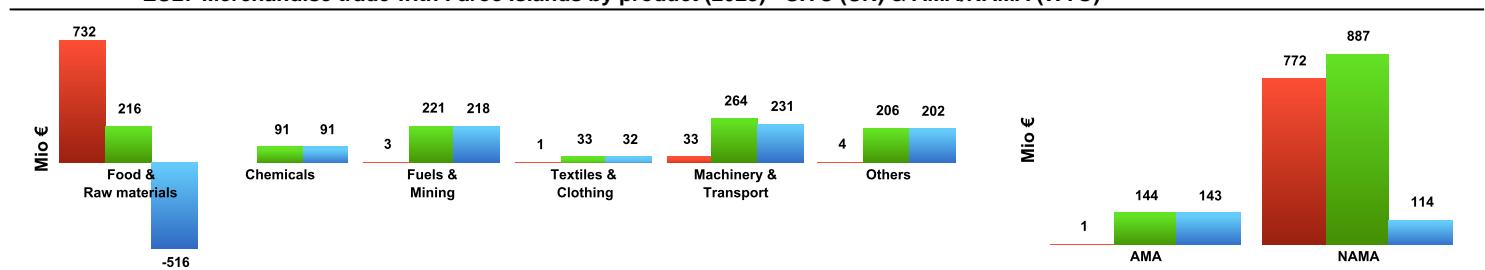
Main Indicators

| Indicator Source IMF (World Economic Outlook) | unit | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|-------------------------|------|------|------|------|------|
| Population | Millions of inhabitants | | | | | |
| GDP | Billions of euros | | | | | |
| GDP per capita | Euros | | | | | |
| Real GDP growth | % | | | | | |
| Inflation rate | % | | | | | |
| Current account balance | % of GDP | | | | | |

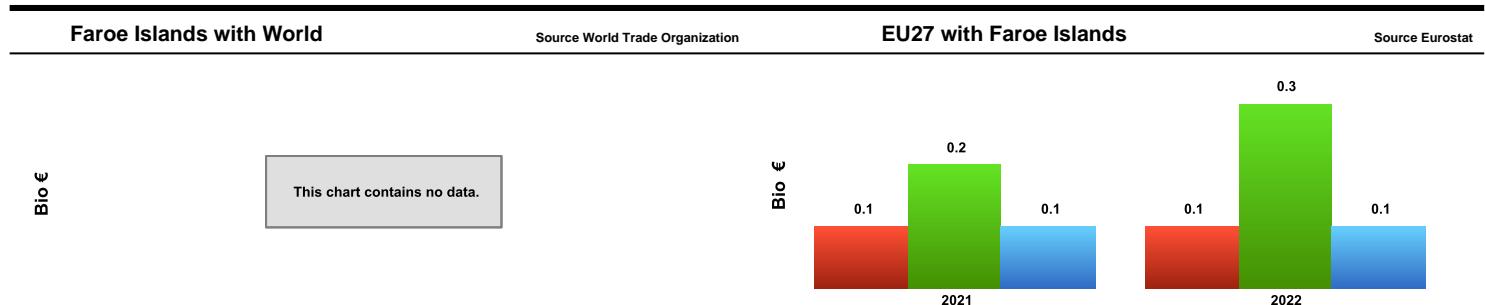
Trade in goods



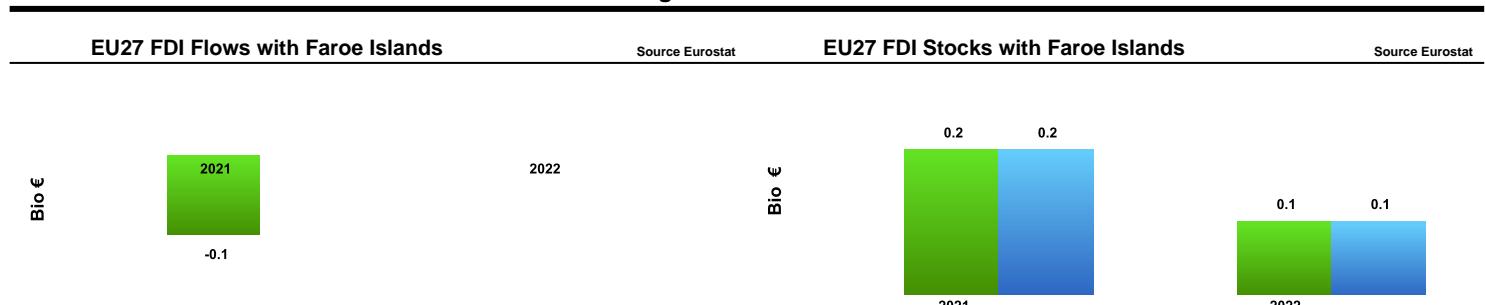
EU27 Merchandise trade with Faroe Islands by product (2023) - SITC (UN) & AMA/NAMA (WTO)



Trade in services



Foreign Direct Investment



Faroe Islands Merchandise trade with World

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports | Billions of euros | 1.3 | 1.2 | 1.3 | 1.9 | 1.8 | 9.4 |
| exports | Billions of euros | 1.5 | 1.2 | 1.3 | 2.1 | 2.2 | 9.9 |
| balance | Billions of euros | 0.3 | -0.0 | 0.0 | 0.2 | 0.4 | |

EU27 Merchandise trade with Faroe Islands

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports | Billions of euros | 0.5 | 0.4 | 0.6 | 0.8 | 0.8 | 11.5 |
| exports | Billions of euros | 0.9 | 0.9 | 0.9 | 1.1 | 1.0 | 3.4 |
| balance | Billions of euros | 0.4 | 0.4 | 0.3 | 0.3 | 0.3 | |

EU27 Merchandise trade with Faroe Islands by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|---|-------------------|------|------|------|------|------|-----------------------|
| Agricultural Products (AMA/WTO) | | | | | | | |
| imports | Millions of euros | 0 | 0 | 0 | 0 | 1 | 20.4 |
| exports | Millions of euros | 106 | 113 | 113 | 127 | 144 | 8.0 |
| balance | Millions of euros | 106 | 113 | 113 | 127 | 143 | |
| Non-Agricultural Products (NAMA/WTO) | | | | | | | |
| imports | Millions of euros | 499 | 447 | 566 | 777 | 772 | 11.5 |
| exports | Millions of euros | 795 | 746 | 801 | 976 | 887 | 2.8 |
| balance | Millions of euros | 295 | 299 | 235 | 199 | 114 | |
| Food and raw materials | | | | | | | |
| imports | Millions of euros | 457 | 412 | 519 | 726 | 732 | 12.5 |
| exports | Millions of euros | 112 | 132 | 150 | 180 | 216 | 17.9 |
| balance | Millions of euros | -346 | -280 | -369 | -546 | -516 | |
| Fuels and mining | | | | | | | |
| imports | Millions of euros | 1 | 1 | 3 | 1 | 3 | 28.5 |
| exports | Millions of euros | 153 | 112 | 196 | 280 | 221 | 9.6 |
| balance | Millions of euros | 152 | 111 | 193 | 279 | 218 | |
| Chemicals | | | | | | | |
| imports | Millions of euros | 0 | 0 | 0 | 1 | 0 | 5.1 |
| exports | Millions of euros | 68 | 79 | 82 | 93 | 91 | 7.7 |
| balance | Millions of euros | 67 | 78 | 81 | 92 | 91 | |
| Machinery and transport equipment | | | | | | | |
| imports | Millions of euros | 20 | 23 | 34 | 42 | 33 | 13.0 |
| exports | Millions of euros | 350 | 311 | 258 | 308 | 264 | -6.8 |
| balance | Millions of euros | 330 | 288 | 224 | 266 | 231 | |
| Textiles and clothing | | | | | | | |
| imports | Millions of euros | 2 | 1 | 1 | 2 | 1 | -15.8 |
| exports | Millions of euros | 28 | 33 | 36 | 32 | 33 | 3.8 |
| balance | Millions of euros | 26 | 32 | 35 | 31 | 32 | |
| Others | | | | | | | |
| imports | Millions of euros | 19 | 11 | 8 | 6 | 4 | -31.2 |
| exports | Millions of euros | 190 | 192 | 193 | 210 | 206 | 2.1 |
| balance | Millions of euros | 171 | 181 | 184 | 204 | 202 | |

Faroe Islands Trade in services with World

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|------|------|------|------|------|------|-----------------------|
|-----------|------|------|------|------|------|------|-----------------------|

EU27 Trade in services with Faroe Islands

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports | Billions of euros | 0.1 | 0.1 | 0.1 | 0.1 | | |
| exports | Billions of euros | 0.2 | 0.2 | 0.2 | 0.3 | | |
| balance | Billions of euros | 0.1 | 0.1 | 0.1 | 0.1 | | |

EU27 Foreign direct investment with Faroe Islands

| Indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------------|-------------------|------|------|------|------|------|-----------------------|
| stocks: inward | Billions of euros | 0.0 | 0.0 | 0.0 | 0.0 | | 0.5 |
| stocks: outward | Billions of euros | 0.1 | 0.1 | 0.2 | 0.1 | | 2.3 |
| stocks: balance | Billions of euros | 0.1 | 0.1 | 0.2 | 0.1 | | |
| flows: in | Billions of euros | 0.0 | -0.0 | -0.0 | 0.0 | | 111.8 |
| flows: out | Billions of euros | 0.1 | -0.1 | -0.1 | 0.0 | | -51.3 |
| flows: balance | Billions of euros | 0.1 | -0.1 | -0.0 | 0.0 | | |