

## Faroe Islands

### Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2017	2018	2019	2020	2021
Population			Millions of inhabitants					
GDP			Billions of euros					
GDP per capita			Euros					
Real GDP growth			%					
Inflation rate			%					
Current account balance			% of GDP					

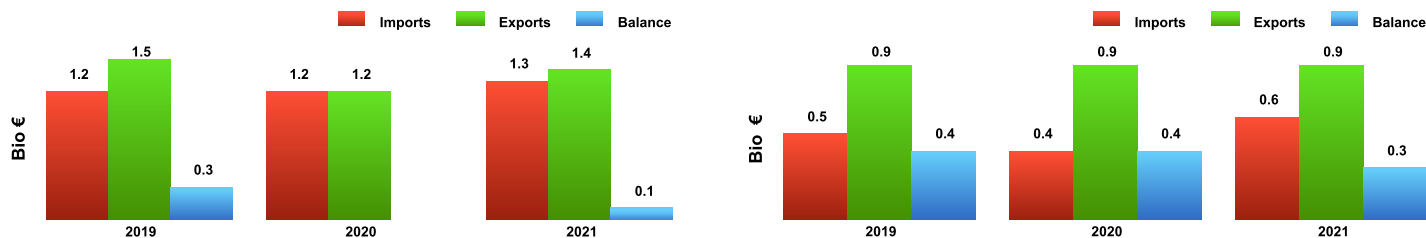
### Trade in goods

#### Faroe Islands with World

Source IMF

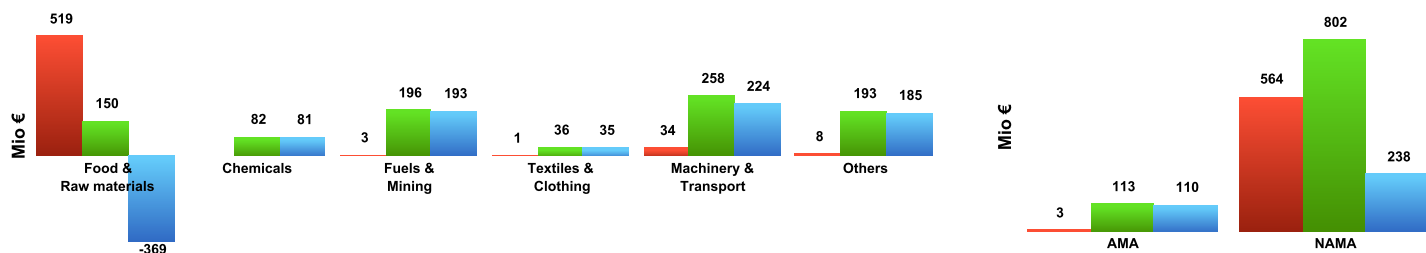
#### EU27 with Faroe Islands

Source Eurostat



### EU27 Merchandise trade with Faroe Islands by product (2021) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



### Trade in services

#### Faroe Islands with World

Source World Trade Organization

#### EU27 with Faroe Islands

Source Eurostat



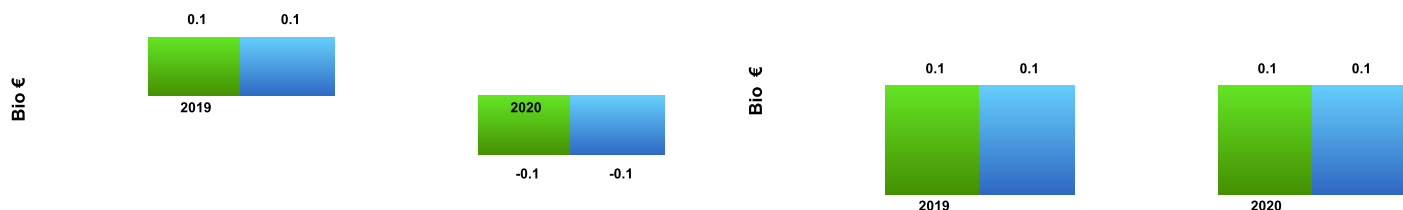
### Foreign Direct Investment

#### EU27 FDI Flows with Faroe Islands

Source Eurostat

#### EU27 FDI Stocks with Faroe Islands

Source Eurostat



### Faroe Islands Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	1.0	1.1	1.2	1.2	1.3	5.3
exports	Billions of euros	1.5	1.3	1.5	1.2	1.4	-0.5
balance	Billions of euros	0.4	0.2	0.3	-0.0	0.1	

### EU27 Merchandise trade with Faroe Islands

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	0.4	0.4	0.5	0.4	0.6	6.7
exports	Billions of euros	0.7	0.8	0.9	0.9	0.9	6.1
balance	Billions of euros	0.3	0.4	0.4	0.4	0.3	

### EU27 Merchandise trade with Faroe Islands by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
<b>Agricultural Products (AMA/WTO)</b>							
imports	Millions of euros	8	4	5	4	3	-21.2
exports	Millions of euros	96	99	106	115	113	4.3
balance	Millions of euros	88	95	101	111	110	
<b>Non-Agricultural Products (NAMA/WTO)</b>							
imports	Millions of euros	430	375	495	444	564	7.0
exports	Millions of euros	625	663	795	745	802	6.4
balance	Millions of euros	196	288	300	302	238	
<b>Food and raw materials</b>							
imports	Millions of euros	390	334	457	412	519	7.4
exports	Millions of euros	109	105	112	132	150	8.4
balance	Millions of euros	-281	-228	-346	-280	-369	
<b>Fuels and mining</b>							
imports	Millions of euros	2	1	1	1	3	7.4
exports	Millions of euros	126	139	153	112	196	11.6
balance	Millions of euros	124	138	152	111	193	
<b>Chemicals</b>							
imports	Millions of euros	0	0	0	0	0	6.4
exports	Millions of euros	56	61	68	79	82	9.9
balance	Millions of euros	56	61	67	78	81	
<b>Machinery and transport equipment</b>							
imports	Millions of euros	34	29	20	22	34	0.0
exports	Millions of euros	230	249	350	310	258	2.9
balance	Millions of euros	196	220	330	288	224	
<b>Textiles and clothing</b>							
imports	Millions of euros	1	0	2	1	1	27.3
exports	Millions of euros	25	25	28	33	36	9.6
balance	Millions of euros	24	24	26	32	35	
<b>Others</b>							
imports	Millions of euros	10	15	19	12	8	-3.8
exports	Millions of euros	175	183	190	194	193	2.5
balance	Millions of euros	165	168	171	183	185	

### Faroe Islands Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
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### EU27 Trade in services with Faroe Islands

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	0.1	0.1	0.1	0.1		1.9
exports	Billions of euros	0.1	0.1	0.2	0.2		11.8
balance	Billions of euros	0.0	0.0	0.1	0.1		

### EU27 Foreign direct investment with Faroe Islands

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros	-0.0	0.0	0.0	0.0		
stocks: outward	Billions of euros	0.1	0.1	0.1	0.1		-7.8
stocks: balance	Billions of euros	0.1	0.1	0.1	0.1		
flows: in	Billions of euros	0.0	0.0	0.0	-0.0		
flows: out	Billions of euros	-0.0	0.0	0.1	-0.1		
flows: balance	Billions of euros	-0.0	0.0	0.1	-0.1		