

Ecuador

Main Indicators

| Indicator | Source | unit | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------------|------------------------------|-------------------------|-------|-------|-------|-------|-------|
| Population | IMF (World Economic Outlook) | Millions of inhabitants | 17 | 18 | 18 | 18 | 18 |
| GDP | | Billions of euros | 96 | 84 | 91 | 111 | 111 |
| GDP per capita | | Euros | 5,566 | 4,793 | 5,116 | 6,149 | 6,087 |
| Real GDP growth | | % | 0.2 | -9.2 | 9.8 | 6.2 | 2.3 |
| Inflation rate | | % | 0.3 | -0.3 | 0.1 | 3.5 | 2.2 |
| Current account balance | | % of GDP | -0.2 | 2.3 | 2.9 | 1.8 | 1.2 |

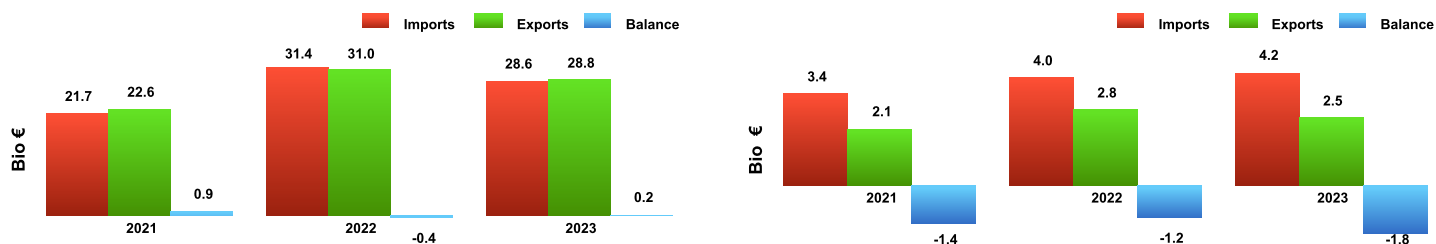
Trade in goods

Ecuador with World

Source IMF

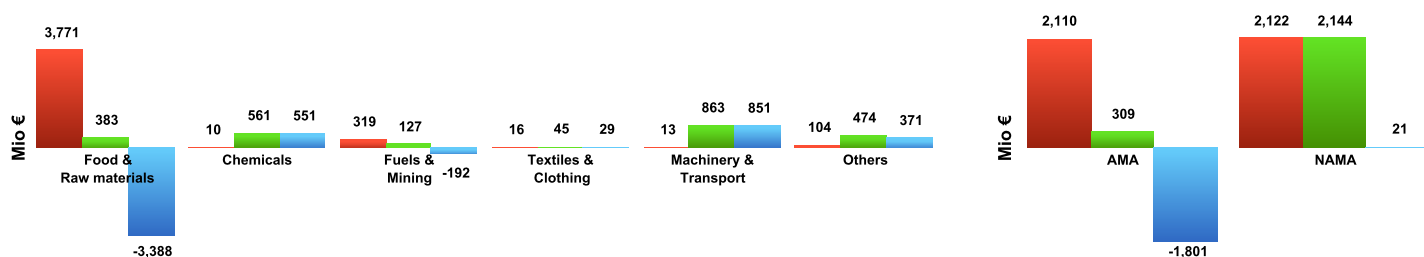
EU27 with Ecuador

Source Eurostat



EU27 Merchandise trade with Ecuador by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



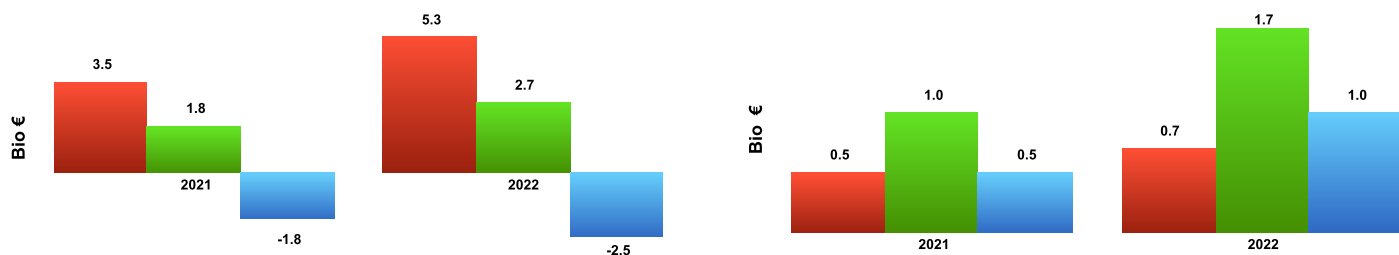
Trade in services

Ecuador with World

Source World Trade Organization

EU27 with Ecuador

Source Eurostat



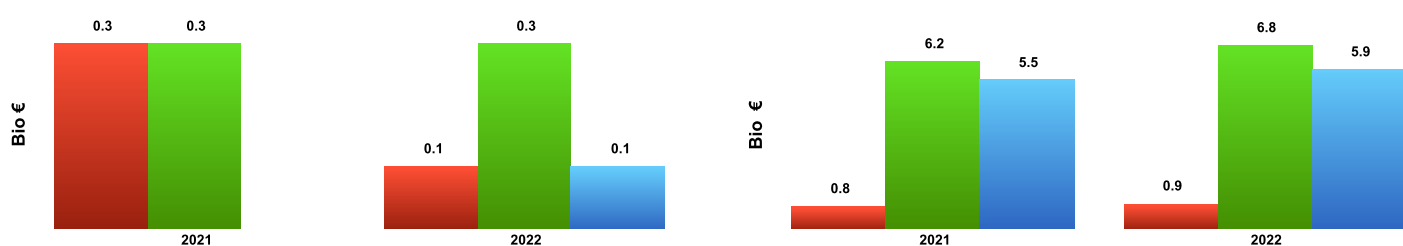
Foreign Direct Investment

EU27 FDI Flows with Ecuador

Source Eurostat

EU27 FDI Stocks with Ecuador

Source Eurostat



Ecuador Merchandise trade with World

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports | Billions of euros | 20.1 | 15.7 | 21.7 | 31.4 | 28.6 | 9.2 |
| exports | Billions of euros | 19.9 | 17.8 | 22.6 | 31.0 | 28.8 | 9.7 |
| balance | Billions of euros | -0.3 | 2.1 | 0.9 | -0.4 | 0.2 | |

EU27 Merchandise trade with Ecuador

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports | Billions of euros | 2.9 | 3.0 | 3.4 | 4.0 | 4.2 | 10.3 |
| exports | Billions of euros | 2.3 | 1.6 | 2.1 | 2.8 | 2.5 | 1.5 |
| balance | Billions of euros | -0.6 | -1.4 | -1.4 | -1.2 | -1.8 | |

EU27 Merchandise trade with Ecuador by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|---|-------------------|--------|--------|--------|--------|--------|-----------------------|
| Agricultural Products (AMA/WTO) | | | | | | | |
| imports | Millions of euros | 1,462 | 1,491 | 1,623 | 1,817 | 2,110 | 9.6 |
| exports | Millions of euros | 154 | 168 | 214 | 251 | 309 | 19.0 |
| balance | Millions of euros | -1,308 | -1,323 | -1,409 | -1,566 | -1,801 | |
| Non-Agricultural Products (NAMA/WTO) | | | | | | | |
| imports | Millions of euros | 1,400 | 1,533 | 1,817 | 2,152 | 2,122 | 11.0 |
| exports | Millions of euros | 2,157 | 1,454 | 1,875 | 2,509 | 2,144 | -0.2 |
| balance | Millions of euros | 757 | -79 | 58 | 357 | 21 | |
| Food and raw materials | | | | | | | |
| imports | Millions of euros | 2,777 | 2,763 | 3,049 | 3,578 | 3,771 | 8.0 |
| exports | Millions of euros | 246 | 216 | 290 | 319 | 383 | 11.7 |
| balance | Millions of euros | -2,531 | -2,547 | -2,759 | -3,260 | -3,388 | |
| Fuels and mining | | | | | | | |
| imports | Millions of euros | 9 | 188 | 310 | 283 | 319 | 146.7 |
| exports | Millions of euros | 232 | 77 | 49 | 395 | 127 | -14.0 |
| balance | Millions of euros | 223 | -111 | -261 | 112 | -192 | |
| Chemicals | | | | | | | |
| imports | Millions of euros | 6 | 7 | 11 | 15 | 10 | 11.6 |
| exports | Millions of euros | 430 | 390 | 508 | 623 | 561 | 6.8 |
| balance | Millions of euros | 424 | 383 | 498 | 608 | 551 | |
| Machinery and transport equipment | | | | | | | |
| imports | Millions of euros | 12 | 8 | 7 | 12 | 13 | 0.5 |
| exports | Millions of euros | 856 | 507 | 653 | 772 | 863 | 0.2 |
| balance | Millions of euros | 843 | 499 | 646 | 761 | 851 | |
| Textiles and clothing | | | | | | | |
| imports | Millions of euros | 11 | 7 | 9 | 17 | 16 | 9.9 |
| exports | Millions of euros | 53 | 34 | 50 | 67 | 45 | -3.7 |
| balance | Millions of euros | 41 | 26 | 41 | 50 | 29 | |
| Others | | | | | | | |
| imports | Millions of euros | 46 | 50 | 54 | 64 | 104 | 22.2 |
| exports | Millions of euros | 494 | 399 | 539 | 585 | 474 | -1.0 |
| balance | Millions of euros | 448 | 349 | 485 | 521 | 371 | |

Ecuador Trade in services with World

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports | Billions of euros | 3.7 | 2.4 | 3.5 | 5.3 | | 12.4 |
| exports | Billions of euros | 2.9 | 1.6 | 1.8 | 2.7 | | -1.9 |
| balance | Billions of euros | -0.8 | -0.9 | -1.8 | -2.5 | | |

EU27 Trade in services with Ecuador

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports | Billions of euros | 0.5 | 0.4 | 0.5 | 0.7 | | |
| exports | Billions of euros | 1.1 | 1.0 | 1.0 | 1.7 | | |
| balance | Billions of euros | 0.6 | 0.6 | 0.5 | 1.0 | | |

EU27 Foreign direct investment with Ecuador

| indicator | unit | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------------|-------------------|------|------|------|------|------|-----------------------|
| stocks: inward | Billions of euros | 0.8 | 0.9 | 0.8 | 0.9 | | 3.7 |
| stocks: outward | Billions of euros | 7.3 | 7.2 | 6.2 | 6.8 | | -2.0 |
| stocks: balance | Billions of euros | 6.4 | 6.3 | 5.5 | 5.9 | | |
| flows: in | Billions of euros | 0.0 | -0.0 | 0.3 | 0.1 | | 73.7 |
| flows: out | Billions of euros | 0.3 | 0.3 | 0.3 | 0.3 | | 1.1 |
| flows: balance | Billions of euros | 0.2 | 0.3 | -0.0 | 0.1 | | |