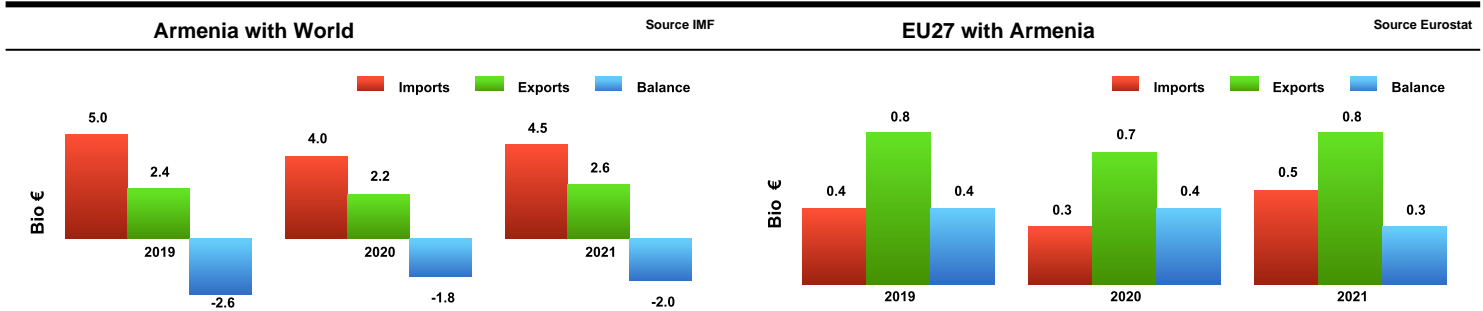


# Armenia

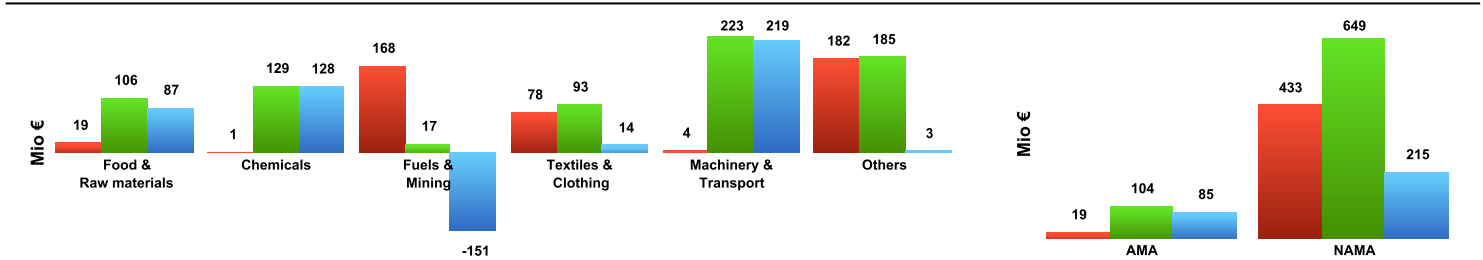
## Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2017	2018	2019	2020	2021
Population			Millions of inhabitants	3	3	3	3	3
GDP			Billions of euros	10	11	12	11	12
GDP per capita			Euros	3,425	3,553	4,106	3,736	3,975
Real GDP growth			%	7.5	5.2	7.6	-7.4	5.7
Inflation rate			%	1.2	2.5	1.4	1.2	7.2
Current account balance			% of GDP	-1.5	-7.0	-7.4	-3.8	-2.4

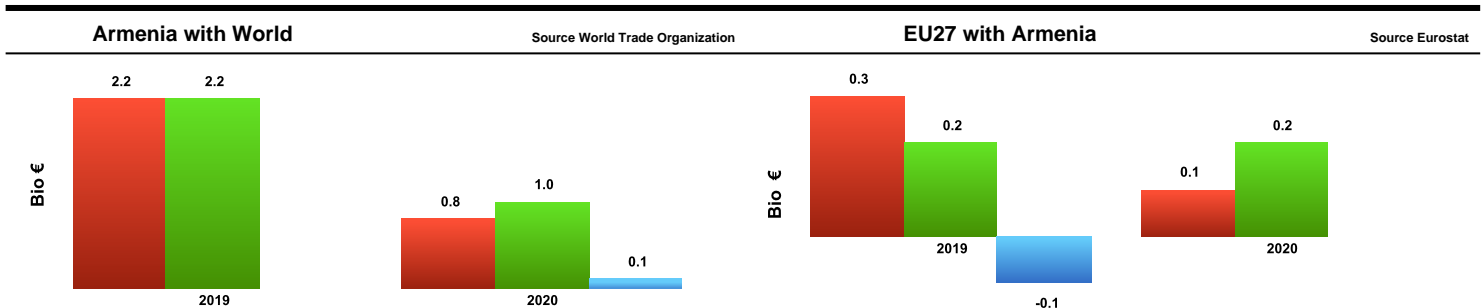
## Trade in goods



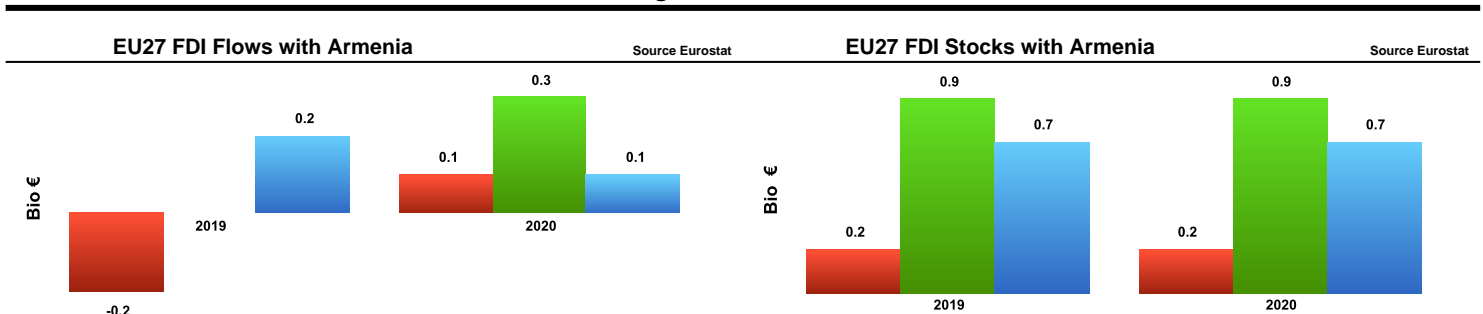
## EU27 Merchandise trade with Armenia by product (2021) - SITC (UN) & AMA/NAMA (WTO)



## Trade in services



## Foreign Direct Investment



### Armenia Merchandise trade with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	3.6	4.2	5.0	4.0	4.5	5.7
exports	Billions of euros	2.0	2.0	2.4	2.2	2.6	6.6
balance	Billions of euros	-1.6	-2.2	-2.6	-1.8	-2.0	

### EU27 Merchandise trade with Armenia

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	0.4	0.4	0.4	0.3	0.5	3.9
exports	Billions of euros	0.7	0.8	0.8	0.7	0.8	1.7
balance	Billions of euros	0.3	0.5	0.4	0.4	0.3	

### EU27 Merchandise trade with Armenia by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
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#### Agricultural Products (AMA/WTO)

imports	Millions of euros	11	11	14	15	19	14.9
exports	Millions of euros	98	102	99	88	104	1.5
balance	Millions of euros	87	91	85	73	85	

#### Non-Agricultural Products (NAMA/WTO)

imports	Millions of euros	377	359	390	325	433	3.6
exports	Millions of euros	607	745	686	628	649	1.7
balance	Millions of euros	230	386	295	303	215	

#### Food and raw materials

imports	Millions of euros	11	11	14	15	19	14.2
exports	Millions of euros	101	105	100	89	106	1.2
balance	Millions of euros	89	94	87	74	87	

#### Fuels and mining

imports	Millions of euros	224	166	156	174	168	-7.0
exports	Millions of euros	12	11	15	12	17	9.3
balance	Millions of euros	-213	-155	-141	-162	-151	

#### Chemicals

imports	Millions of euros	0	0	1	0	1	20.0
exports	Millions of euros	102	111	122	106	129	6.0
balance	Millions of euros	102	111	121	106	128	

#### Machinery and transport equipment

imports	Millions of euros	7	4	4	2	4	-13.7
exports	Millions of euros	215	300	278	254	223	0.9
balance	Millions of euros	208	296	274	252	219	

#### Textiles and clothing

imports	Millions of euros	50	64	70	58	78	12.1
exports	Millions of euros	69	80	82	65	93	7.7
balance	Millions of euros	19	16	13	7	14	

#### Others

imports	Millions of euros	94	125	161	91	182	17.8
exports	Millions of euros	206	240	188	190	185	-2.7
balance	Millions of euros	112	116	27	99	3	

### Armenia Trade in services with World

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	1.6	1.8	2.2	0.8		-20.0
exports	Billions of euros	1.8	1.9	2.2	1.0		-18.4
balance	Billions of euros	0.1	0.0	-0.0	0.1		

### EU27 Trade in services with Armenia

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
imports	Billions of euros	0.2	0.3	0.3	0.1		-12.6
exports	Billions of euros	0.2	0.2	0.2	0.2		-0.3
balance	Billions of euros	-0.0	-0.1	-0.1	0.0		

### EU27 Foreign direct investment with Armenia

indicator	unit	2017	2018	2019	2020	2021	Annual average growth
stocks: inward	Billions of euros		0.4	0.2	0.2		
stocks: outward	Billions of euros	1.8	1.2	0.9	0.9		-19.3
stocks: balance	Billions of euros		0.8	0.7	0.7		
flows: in	Billions of euros	0.0	0.0	-0.2	0.1		90.6
flows: out	Billions of euros	-0.0	0.1	0.0	0.3		
flows: balance	Billions of euros	-0.1	0.1	0.2	0.1		