

## Conclusions

### ICF ELDERLY AND VULNERABLE CARE RESIDENCES (ES)

INVEU-ICR-0015-2025 - Social Investment and Skills Policy Window(SISW)

#### Short description of the financing or investment operation and its objectives

Name of financial recipient	Institut Català de Finances
Type of the final recipients	Public sector entity / Public-sector type entity
Countries of Implementation	Spain
Implementing Partner	European Investment Bank (EIB)

#### Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 07.05.2025 for the above-mentioned operation.

The EIB project aims to finance the development of residential care facilities and day care centers for frail elderly, disabled and other vulnerable people in Catalonia.

The Project supports the development of the elderly care infrastructure in Catalunya, with the construction of up to 115 new elderly care structures that will tackle the urgently needed capacity expansion in this segment. Elderly care services need to cope with the ever-growing life expectation and healthcare needs of the Catalunya residents. At completion, the Project is expected to triple the number of beds available in relation to the rehabilitated structures.

The Project tackles the shortage in Spain, and especially in the Catalonia region of assisted living solutions of ageing and aged population by adding to the existing network. Nearly 19,000 new residential places will be provided to elderly and disabled people who need residence with different degrees of care services. As part of the concept, the Project will also provide day care services and activities for a larger segment of the elderly population.

The proposed operation is in line with the financing objective under the relevant InvestEU Regulation's ANNEX II Eligible Area, notably Social Investments, including those supporting the implementation of the European Pillar of Social Rights.

#### Additionality

The Project is well embedded in the public regional social and healthcare plans, and it specifically aligns with the aim of improving the elderly quality of life, containing own capabilities deterioration, and maintaining physical and mental autonomy. Wide economic benefits are thus expected in terms of general health and social well-being for the entire population, the elderly, their families, and caretakers.

## **Conclusions**

The financing proposed offers features such as revisable rates and longer grace periods and tenors than those available in the market at present. These features improve the affordability of the project.