

InvestEU Scoreboard (1)**Presentation of the financing or investment operation**

Implementing Partner: EIB

Name of the Operation: TECHEU AMAG ALUMINIUM RDI

Type of approval: Individual financing or investment operation

Name of the final recipient: AMAG AUSTRIA METALL AG

Country(-ies) of implementation: Austria

Short description of the financing or investment operation:

Financing of the promoter's R&D activities, the R&D related direct investments and digitalisation measures over the period 2025 - 2028 in Austria.

The proposed loan supports the long-term RDI objectives of a mid-sized industrial player in a strategic segment. The aluminium supply chain is critical for a number of products. Projects such as the one proposed will contribute to increase EU's security of supply and also partially to the circular economy and climate mitigation.

Public Statement

The Project is in line with the InvestEU objectives of "research, development and innovation (RDI)" and "digital technologies and services", it also fully contributes to the EIB's core strategic priority "Digitalisation and Technological Innovation" (TechEU) and supports the Bank's Public Policy Goal 'Innovation, Digital and Human Capital - Research, Innovation and Digital'. The Project primarily concerns private sector RDI of a mid-cap company mainly active in aluminium rolling and casting.

The Project is aligned with the objectives of the European Critical Raw Materials Act (CRMA) and will contribute to increase the EU's resilience to meet the demand for Aluminium used in Strategic Net-Zero Technologies.

The Project addresses the market failure for RDI, arising from (i) limited access or higher cost of financing as a result of factors such as information asymmetries, uncertainty linked to R&D activities. In addition, it addresses market failures such as (ii) environmental externalities from emissions, pollution and consumption of primary resources. The Project is important to sustain the Promoter's long-term competitiveness. The Project generates positive externalities such as (i) lower emissions deriving from innovative products and processes with a lower environmental footprint, higher resource efficiency or higher energy efficiency from lightweight transport; and (ii) knowledge creation and sharing thanks to the co-development with customers and the collaboration with scientific partners. Finally, the Project supports innovation in the strategic EU metals industry, which is critical to achieve the EU's decarbonisation strategy and transition towards sustainable transport.

The EIB's contribution to the Project is underpinned by a combination of advantageous terms, a meaningful loan amount as well as a signalling effect in terms of confidence in the business model, thereby facilitating the Project's financing and full implementation. The Project would not have been carried out to the same extent by the EIB without the InvestEU support.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (Very Good)

Pillar 4 - Financial and technical contribution by the implementing partner (Good)

Pillar 5 - Impact of the financing or investment operation (Good)

(1) This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

Pillar 7 - Complementary indicators ⁽²⁾

Key project indicators	Expected at PCR
Start of works	01.01.2025
End of works	31.12.2028
Project investment cost	168.49 MEUR
Mandate eligible investment mobilized	[...]
Mandate multiplier effect	[...]
Mandate leverage effect	[...]
Amount of private financing	93.49 MEUR
Percentage of EIB financing dedicated to SME/Mid-Caps	0.00 %
Co-financing with national promotional banks	0.00 MEUR
Co-financing with structural funds (ESIF)	0.00 MEUR
Energy efficiencies realised	0.00 MWh/a
Climate Action indicator	13.77% Mitigation - RDI (transversal)
Employment during construction - temporary jobs	643 person years
Employment during operation - new permanent jobs	0 FTE
Gender Tag	No Significant contribution to Gender Equality

Outputs	Expected at PCR
National or international patents applications	1.00 Units/yr
National or international patents granted	3.00 Units/yr
Digitalisation– SECTOR based share of project investment cost	15.00 %
Contribution to critical raw materials	100.00 %
Contribution to TechEU	100.00 %

Outcomes	Expected at PCR
Total sales of the promoter	[...]
Percentage of promoter's sales supported by the project	6.70 %
Total potential sales resulting from the project	[...]
Total employment of the promoter	[...]

(2) The abbreviation PCR stands for Project Completion Report. EIB internal methodologies are used in order to calculate the figures presented in this document. The Promoter's estimates might differ.

Percentage of promoter's employment supported by the project	7.20 %
Employment supported by the project	161 FTE
Digital transformation impact	2 - Good