Investment Committee of the InvestEU Fund
Meeting IC 46
06-07 November 2025

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approvals for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 06-07 November 2025 include the below operations:

EUROPEAN INVESTMENT BANK (EIB)

COMMERZBANK PAN-EU POWER GRID PACKAGE (Multi-country)

Proposed an additional InvestEU financing (approximate amount): EUR 250 million

EUROPEAN INVESTMENT FUND (EIF)

CDP – IEU – CCG (IT)

Capped counter-guarantee to enhance access to finance for SMEs, students and learners in Italy.

CERSA – IEU – CCG (ES)

Capped counter-guarantee to enhance access to finance for SMEs and small mid-caps in Spain.

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Bank Gospodarstwa Krajowego (BGK)

Operation Name
BGK Framework Operation for Social Investment and Skills

InvestEU operation amount:
EUR 88 million

Description of the operation
The framework operation will support sub-projects implemented by entities whose purpose is to build rental apartments for people with moderate or low income, in order to meet the needs of the local community in Poland.

Cassa Depositi e Prestiti (CDP)

Operation Name
Arca Puglia Centrale Financing

InvestEU operation amount:
EUR 10 million

Description of the operation
By supporting Arca Puglia Centrale, a regional public-sector entity responsible for managing affordable social housing units in the Puglia Region, CDP's InvestEU Operation aims to promote environmental accessibility, urban regeneration and social inclusion, in the context of a deep-rooted housing crisis in Italy, marked by structural shortages, aging infrastructure and rising social vulnerability.

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Invest-NL Capital N.V. (InvestNL)

Operation Name
Cell.Tx

InvestEU operation amount:
EUR 25 million

Description of the operation
Cell.Tx is dedicated to transforming cancer treatment through innovative cell-based therapies. Its core mission is to make life-saving cell therapies more accessible to patients, particularly those with high unmet medical needs in oncology.