

European  
Innovation  
Council



# EIC Fund

## Investing in European Breakthrough Innovation

26<sup>th</sup> November 2024, Berlin



# The EIC Fund – who does what

## The stakeholders behind the EIC Fund operations

### European Innovation Council and SME Executive Agency (EISMEA)

- The application and selection process as well as management of the grant component.

### European Commission (EC – DG RTD)

- EIC programme and EIC Fund policy steer and development.

### European Investment Bank (EIB)

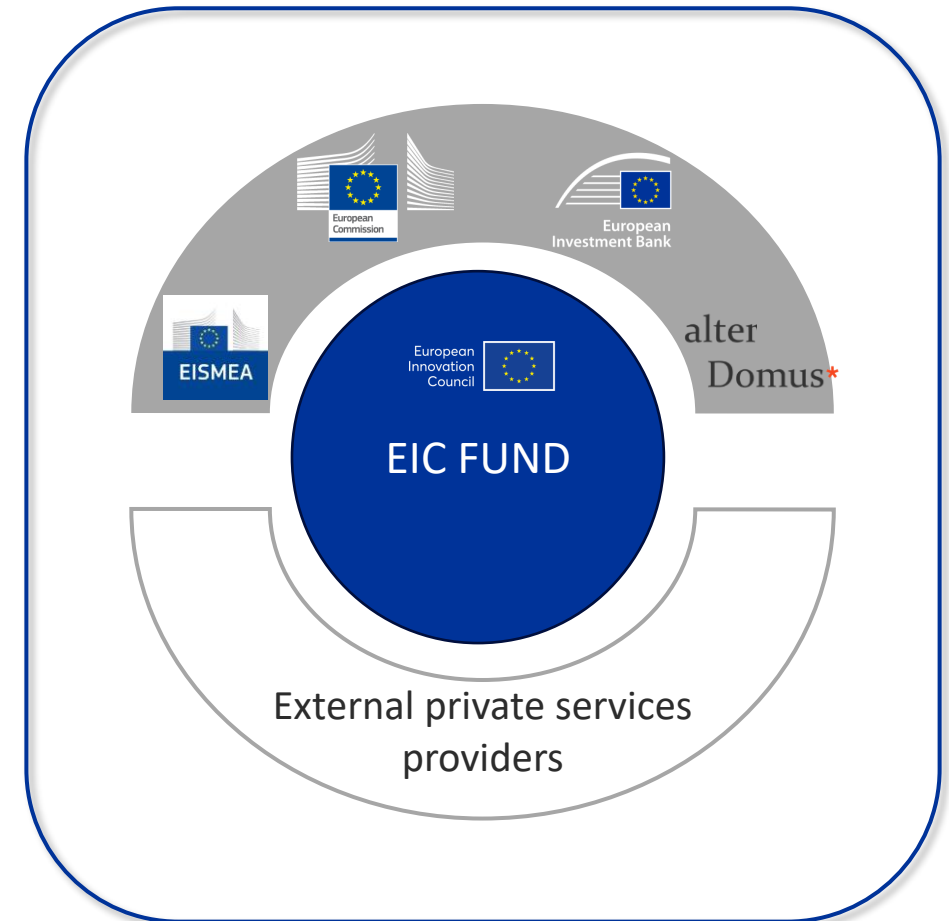
- Investment adviser to the EIC Fund responsible for the due diligence and day-to-day investment management and monitoring.

### AlterDomus (AD)

- EIC Fund administrator and AIFM and maintains related regulatory responsibilities (incl KYC)

### Other private services providers

- Technology experts, legal counsels, custodians, auditors etc.



# The EIC Fund

## A EUR 3.5bn Deep Tech VC Fund For Europe

The EIC Fund is the venture investment arm of the European Innovation Council (EIC) supporting start-ups through smart and patient capital under the EIC Accelerator



Independent, privately managed fund with market-aligned investment processes and procedures



Deal flow solely from EIC Accelerator beneficiaries (no sourcing)



Equity & quasi-equity investments with minority shareholding



Pari-passu investments along Qualified Lead Investors



Finance market deployment & scale up of breakthrough technologies



Focus on impact in Europe and HE countries

# Investment process: Our formula for operational excellence

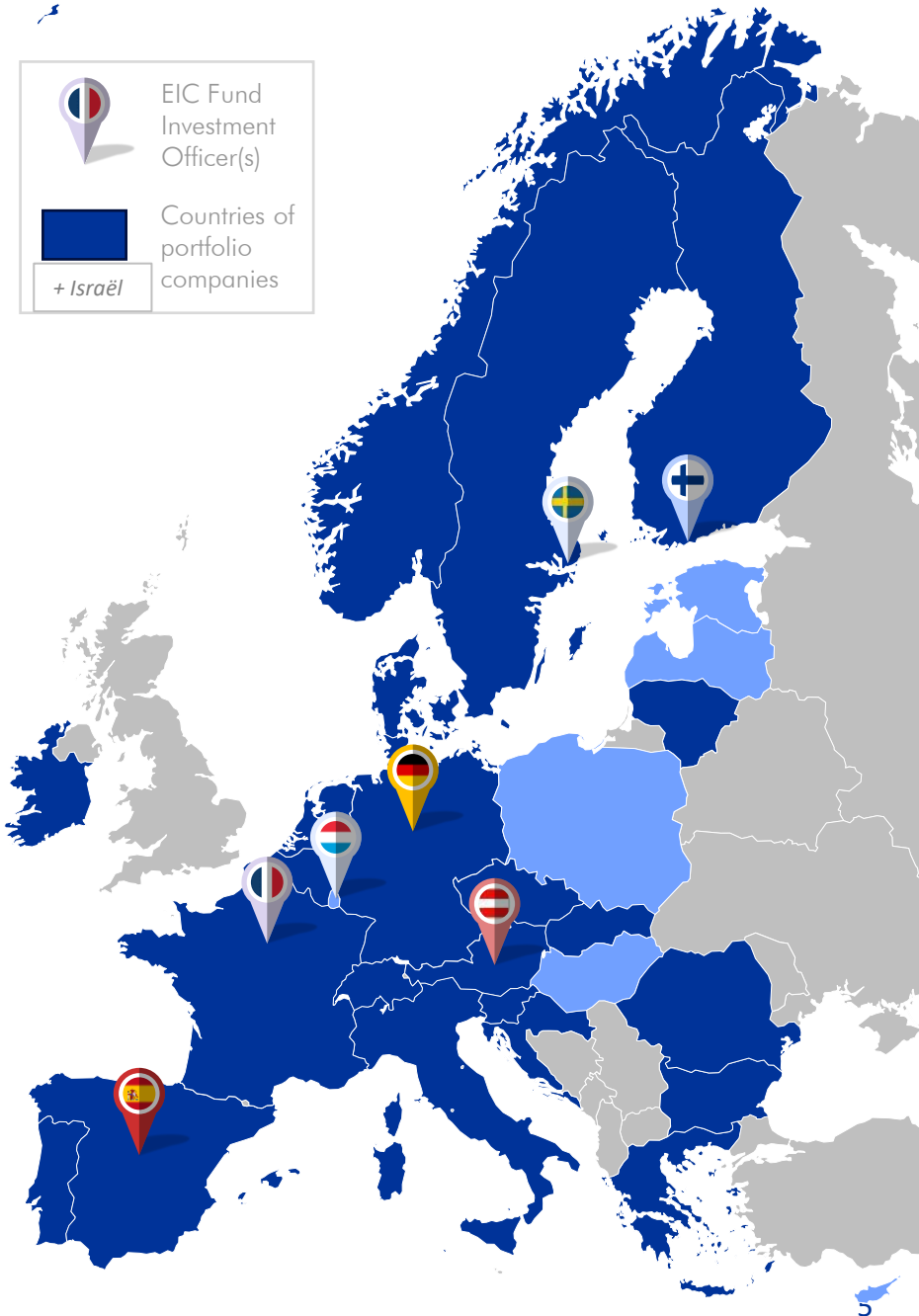
The operational investment processes applied in the EIC Fund have been designed for **efficiency, scalability and quality** in view of regulatory compliance and alignment with market practices.



# EIC Fund Investment Advisory team

## A high-performing team of passionate experts driving innovation forward

- A diverse team: 50% women and 18 nationalities
- 35+ investment professionals with complementary experience in **Private Equity & VC, Fund of Funds (EIF – LP), and EIB activities** (venture debt, lending operations, risk)
- **Strong sectoral expertise in all portfolio verticals** (Climate, Health and Digital)
- HQ in **Luxembourg** with **6 external offices** across Europe



# Key metrics

**253**

Investee companies

**968m**

euros  
invested

**3.2m**

Average  
EIC Investment

**4.1x**

Leverage effect

**24**

Countries  
covered

**10.2%**

Average  
EIC Ownership

# Highly diversified portfolio

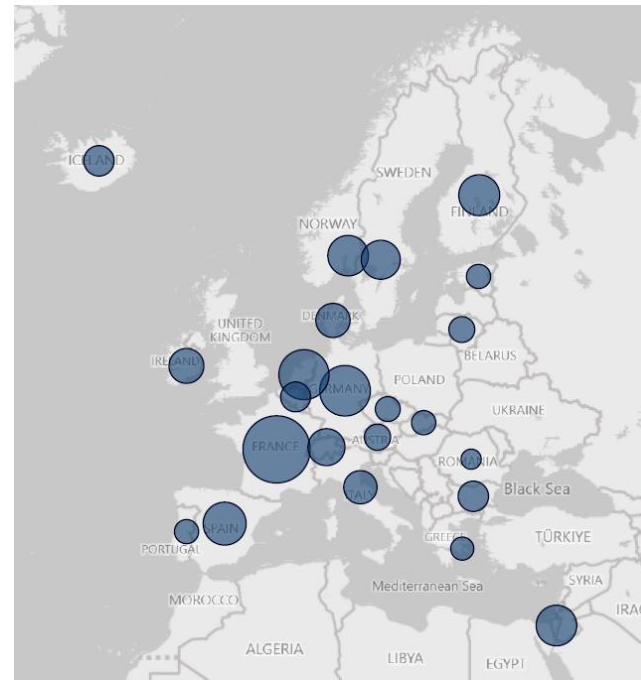
## Portfolio breakdown



Investment volume by sector



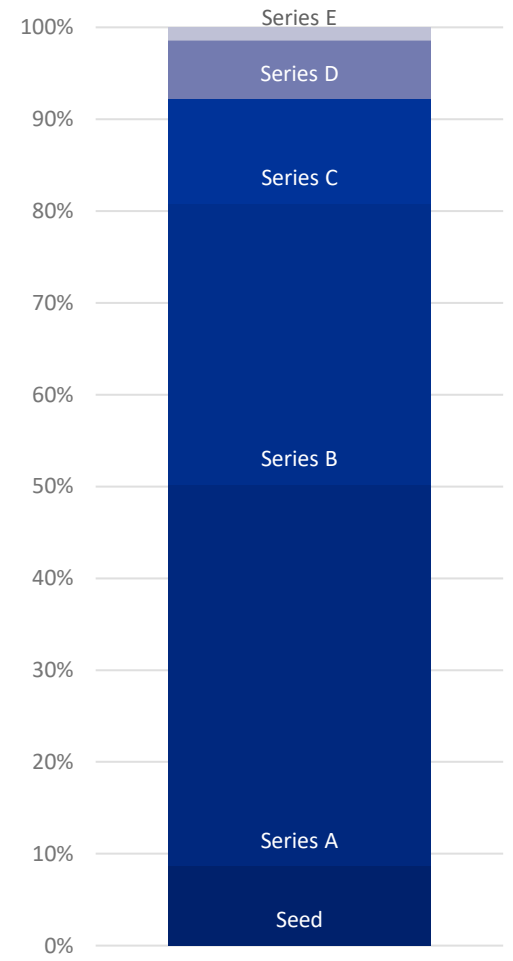
Investment volume by country



Funds mobilized (EUR)



Investments by stage



# EIC Fund invests with the best in their fields

Over 1,000 co-investors, including leading deep tech investors in Europe, have invested over **EUR 3.4bn** in EIC Fund portfolio companies

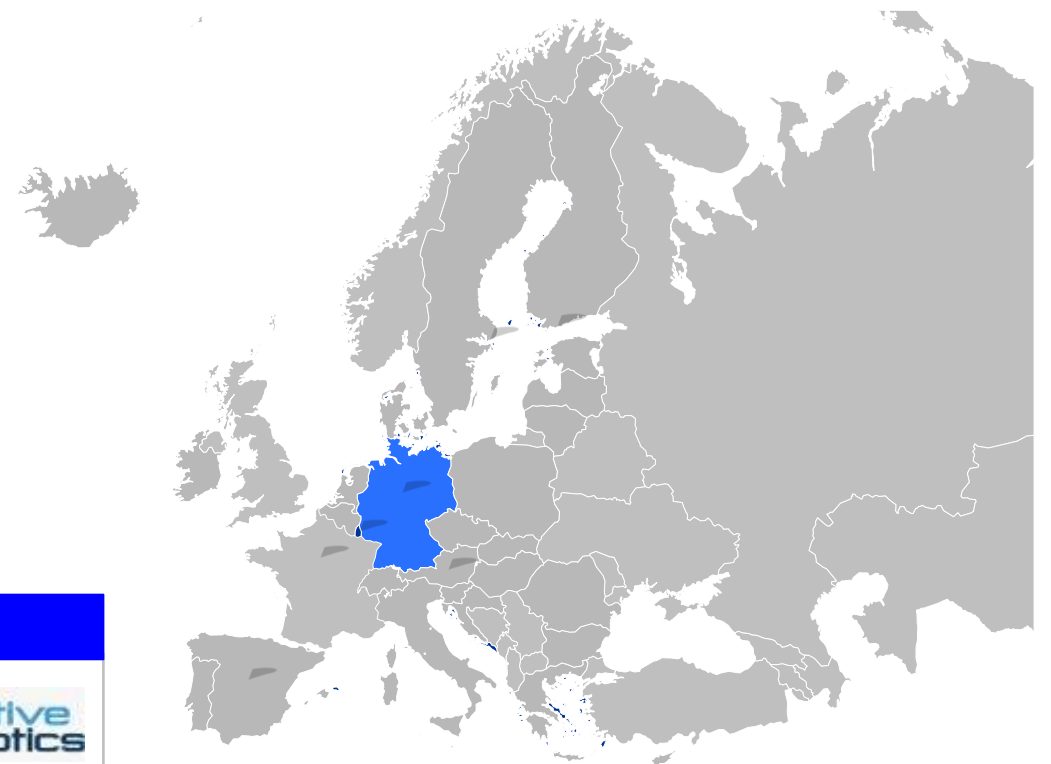


















# EIC Fund's footprint in Germany: EICF Investments

30 investments in 24 companies

EUR 105 millions of invested capital



## Selected portfolio companies in Germany

<p>23% - Energy</p>    	<p>21% - Medical Technologies</p>   	
<p>16% - Agriculture &amp; Food</p>  	<p>14% - Quantum Comp. &amp; Semiconductors</p> 	<p>11% - Adv. Manufacturing &amp; Materials</p>    

# EIC Fund's footprint in Germany: ...alongside institutional and private co-investors

## Main EIC Fund selected German co-investors

 EARLYBIRD

 High-Tech Gründerfonds

 LVC  
PARTNERS

 matter  
wave  
ventures

 REDSTONE

 SPRIN-D

 APEX  
VENTURES

 MIG  
CAPITAL

 LAKE  
STAR

 Bayern  
Kapital  
Venture Capital für Bayern

## And supported by leading law firms

 Oppenhoff

 EVERSHEDS  
SUTHERLAND

 YPOG

2<sup>nd</sup>



European  
Innovation  
Council



Most Active Investor in  
**Deeptech** in Europe\*

3<sup>rd</sup>

Most Active Investor in  
**Healthtech** in Europe\*

4<sup>th</sup>

Most Active Investor in **Equity**  
**Funding rounds** in Europe\*

Within only a few years, the European Commission and EIB have jointly established one of most active Deep Tech VC Fund in Europe, quickly earning a leading presence and reputation in the market!



# THANK YOU!