2025 SME COUNTRY FACT SHEET

ITALY

- In 2024, Italian SME employment grew by 2.2%, slightly surpassing the growth of 1.9% in 2023. However, SME real value added declined by -0.8%, a drop from the 1.0% growth in 2023. SMEs of the second biggest NACE section, manufacturing (C), became less productive, since their real value added dropped significantly, by -4.5%, while their employment augmented by 0.7%.
- Concerning 2025, SME employment is forecast to grow further, albeit at a slower pace of 0.6%. SME inflation-adjusted value added is expected recover, growing by 0.5%. All SME size classes will witness growth on this indicator, varying from 0.2% (small businesses) to 0.6% (micro firms).
- Tourism and Construction, two of the most prominent Italian industrial ecosystems, managed to grow significantly in SME employment in 2024, by 3.7% and 3.0%, respectively, the strongest growth among all ecosystems. Tourism also grew by 0.6% in real value added, while Construction declined by -1.3%.
- Regarding 2025, Tourism is expected to grow faster than other ecosystems, with growth on both indicators reaching 2.0%. Textiles, on the other hand, will decline by -0.3%, the weakest forecast among the Italian ecosystems.

SME development 2023-2024

NUMBER OF ENTERPRISES **+2.4%**

NUMBER OF PERSONS EMPLOYED **+2.2%**

REAL VALUE ADDED **-0.8%**

SMEs in the 'non-financial business sector'. Estimates produced by JRC.

Enterprises by number of employees

	ENTERPRISES		PERSONS EMPLOYED		VALUE ADDED	
	NUMBER	SHARE	NUMBER	SHARE	€ BILLION	SHARE
Micro (0-9 persons employed)	3 565 924	94.1%	6 626 433	39.9%	263.0	26.1%
Small (10-49 persons employed)	196 671	5.2%	3 515 457	21.2%	209.5	20.8%
Medium (50-249 persons employed)	23 983	0.6%	2 315 982	13.9%	181.6	18.1%
Total SMEs (0-249 persons employed)	3 786 578	99.9%	12 457 872	75.0%	654.1	65.0%
Large enterprises (250+ persons employed)	4 182	0.1%	4 160 992	25.0%	351.8	35.0%

The data for 2024 are estimates produced by JRC, based on 2008-2023 figures from national and Eurostat databases.

The SME Performance Review monitors SME-related developments across the EU. For more information, please see: https://ec.europa.eu/growth/smes/sme-strategy/performance-review_en